ASX Release: 30 March 2017 **ASX Code: VMC**

Venus Metals Corporation Limited
ACN 123 250 582

CORPORATE DIRECTORY

Mr Terence Hogan
Non-Executive Chairman

Mr Matthew Hogan
Managing Director & Company Secretary

Mr Kumar Arunachalam
Executive Director

CAPITAL STRUCTURE

Issued Shares (ASX: VMC):
69,964,693

Issued Options (ASX: VMCOA):
31,449,491

Market Cap: $9.5 million

CONTACT DETAILS

Mezzanine Level
BGC Centre,
28 The Esplanade,
Perth
Western Australia, 6000

Tel: +61 (0) 8 9321 7541

Fax: +61 (0) 8 9486 9587

Email: info@venusmetals.com.au

www.venusmetals.com.au

YOUANMI PROJECT:

PINCHER WELL ZINC-COPPER PROSPECT

DRILLING COMMENCES ON A STRONG IP ANOMALY - UNTESTED EXTENSIONS TO MINERALISATION

HIGHLIGHTS

PINCHER WELL ZINC-COPPER PROSPECT

- **RC Drilling has commenced on the Pincher Well Zinc-Copper Prospect (E57/1019) 600km north-northeast of Perth and 15km southwest of Youanmi Gold Mine in Western Australia.**
- **The recent Induced Polarisation (IP) survey has identified significant shallow, 'up-dip' extensions to the south of the known North Dome mineralisation (Figure 1)** *(ASX Release: 28 October 2016).*
- **The Pincher Well Volcanogenic Massive Sulphide Trend covers more than 5 kilometres of strike and hosts a number of known zinc and copper prospects including a substantial body of zinc mineralisation at North Dome.**
- **Historical Drill results along strike include:**
  PW009 4.02 m @ 3.83% Zinc from 58.46 metres[1] &
  PW011 1.52 m @ 13.84 % Zinc from 93.57 metres[1]
- **RC drilling commenced along two southern survey lines (Figure 3) to test the highly prospective IP anomaly.**

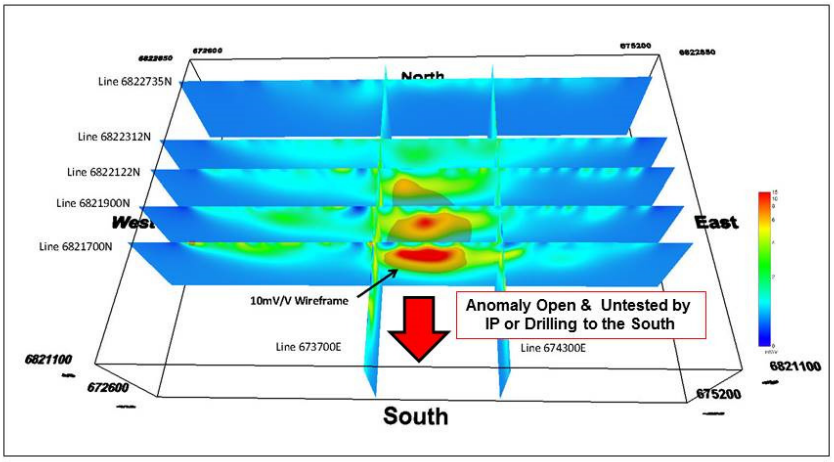

Figure 1 – 3D Model of IP survey lines, with highest response (sulphide?) on the southern survey line (current RC drilling target area).

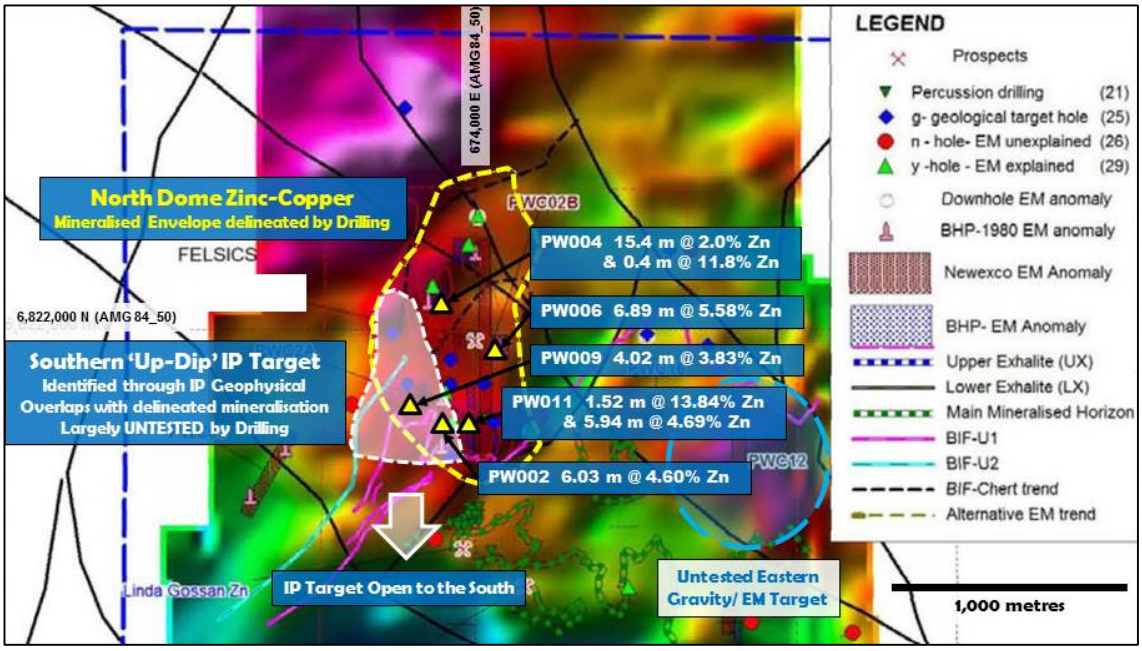

Figure 2 – Geophysical anomalies over gravity survey (showing increases in stratigraphic density, as would be expected with base metal deposits) and significant drill results

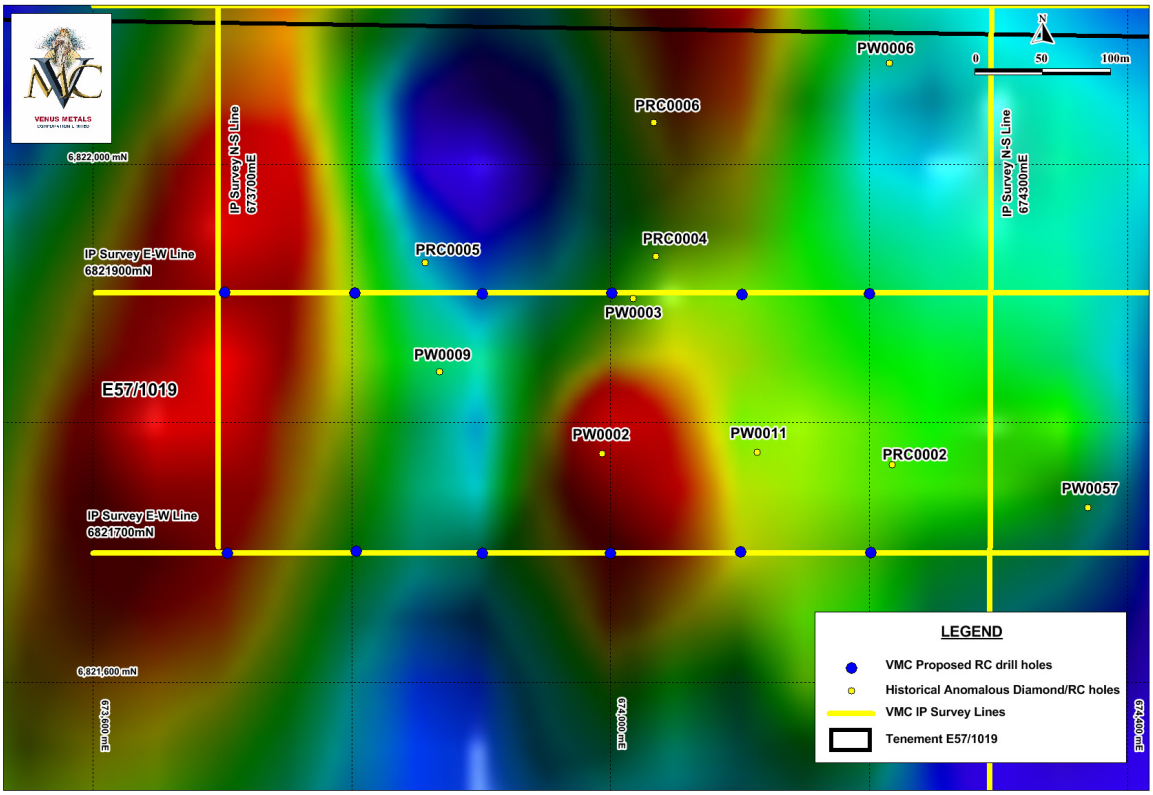

Figure 3- Planned RC Drillholes along two southern IP Survey lines shown on Regional Aeromagnetic Anomaly Map

Bibliography

1. WAMEX Report A4395, Pincher Well – Youanmi Project, Non Statutory Report: Diamond Drilling Logs & Assays Sheets, Western Mining Corporation, November, 1973.

2. WAMEX Report A73049, Pincher Hill Project, Youanmi, Annual Report for 2005-2006, Goldcrest Mines Pty Ltd, August, 2006.

3. Higgins, M., Exploration Review Report, Youanmi Project, Goldcrest Resources Limited, August, 2004 (Unpublished).

Exploration Targets

The term 'Exploration Target' should not be misunderstood or misconstrued as an estimate of Mineral Resources and Reserves as defined by the JORC Code (2012), and therefore the terms have not been used in this context.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Venus Metals Corporation Limited planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Venus Metals Corporation Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Person's Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr T. Putt of Exploration & Mining Information Systems, who is a member of The Australian Institute of Geoscientists. Mr Putt has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Putt consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.