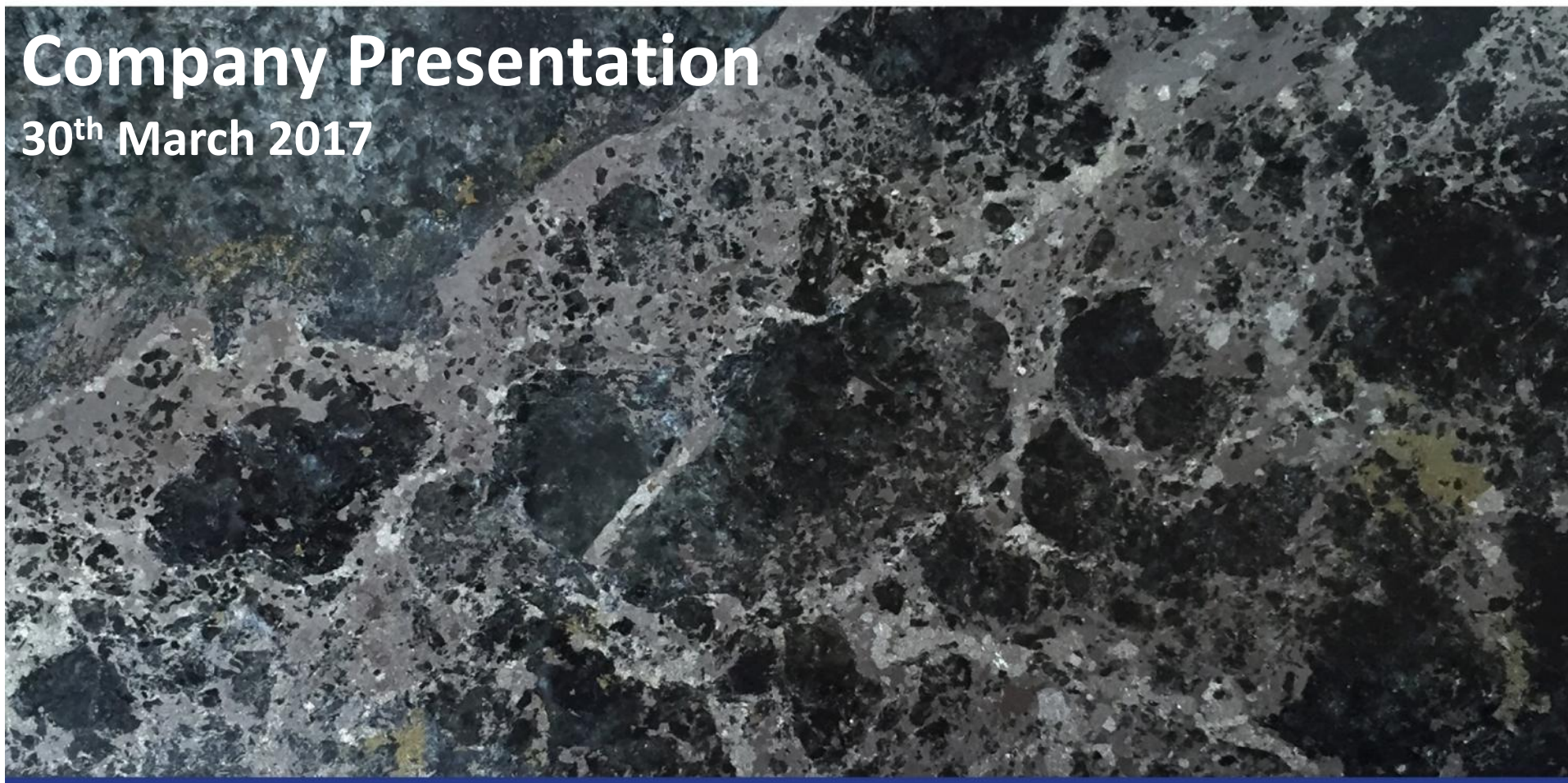


Company Presentation

30th March 2017





Important Notice

Looking Forward Statement

This presentation has been prepared by Corazon Mining Limited (“Corazon”). It contains forecasts and forward looking statements which are not a guarantee of future performance and which involve certain risks. Actual results and future outcomes will in all likelihood differ from those outlined herein. The presentation should not be construed as an offer or invitation to subscribe for or purchase securities in Corazon. Nor is it an inducement to make an offer or an invitation with respect to said securities.

Forward-looking statements are statements that are not historical facts. Words such as “expect(s)”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)” and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company’s prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events

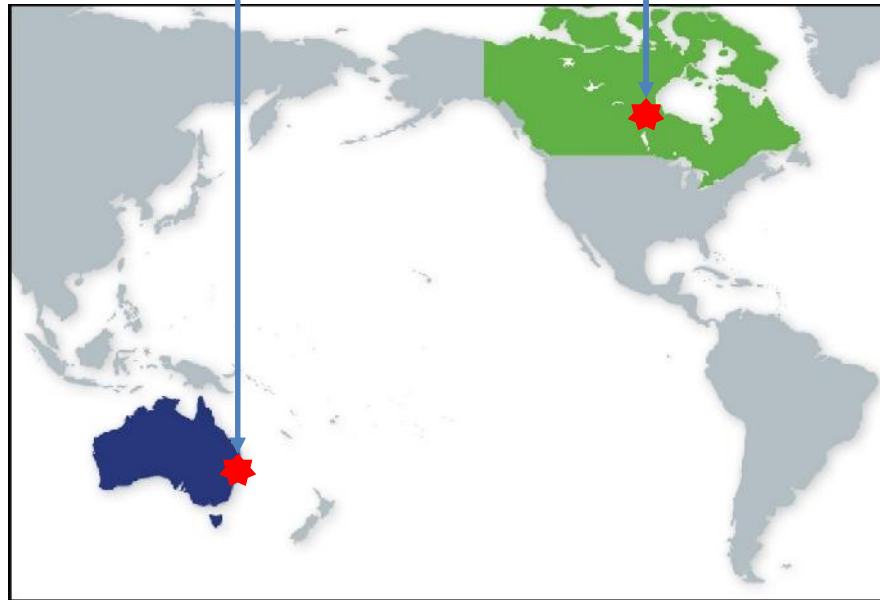
Competent Person’s Statement

The information in this report that relates to Exploration Results and Targets is based on information compiled by Mr Brett Smith, B.Sc Hons (Geol), Member AusIMM, Member AIG and an employee of Corazon Mining Limited. Mr Smith has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Smith consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Exploration Success On Two Fronts

Mt Gilmore Cobalt-Copper-Gold

- Large hydrothermal alteration system
- Extensive occurrences of mineralisation
- Very little modern exploration
- Drilling completed at Cobalt Ridge = high-grade cobalt dominant deposit
- Cobalt critical component for rechargeable lithium ion batteries



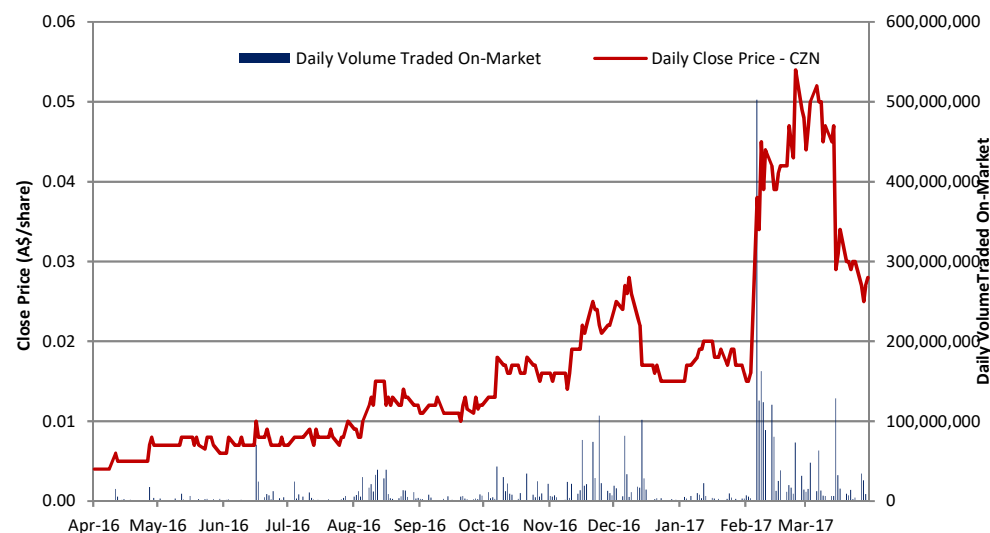
Lynn Lake Nickel-Copper-Cobalt

- Control of entire mining centre
- Beneficial infrastructure and large remnant resources
- Easy development opportunity
- Exciting exploration potential
- Recent drilling identifies potential for another large magmatic Ni-Cu-Co sulphide system

Corporate Overview

ASX: CZN

Total Ordinary Shares on Issue	899.43m
Options on issue	19.7m
Market Capitalisation (\$0.027/share)	\$24.28m
Trading Range (1 year)	\$0.004-\$0.059
Average Daily Trading Volume	20m
Cash (as at 31 Dec 2016)	\$1.9m
Placement for \$3M completed 2 nd March 2017	

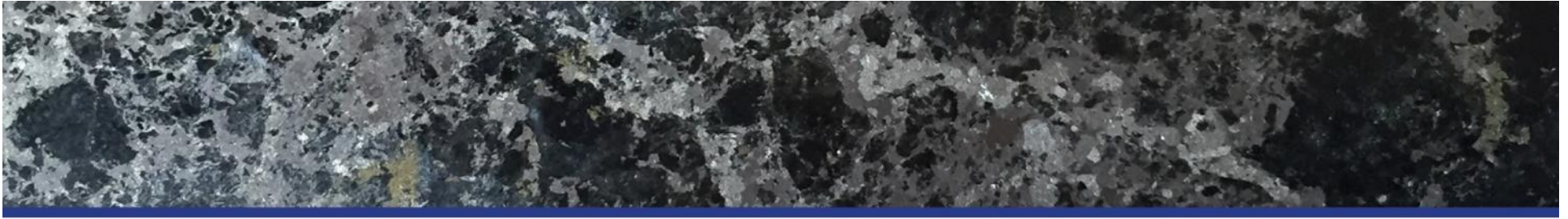


Board of Directors

Clive Jones	Non Executive Chairman
Brett Smith	Managing Director
Jonathan Downes	Non Executive Director
Adrian Byass	Non Executive Director

Shareholders

Top 20 Shareholders	~ 30%
Board and Management	3.5%
Crescent Nominees Ltd	10.8%

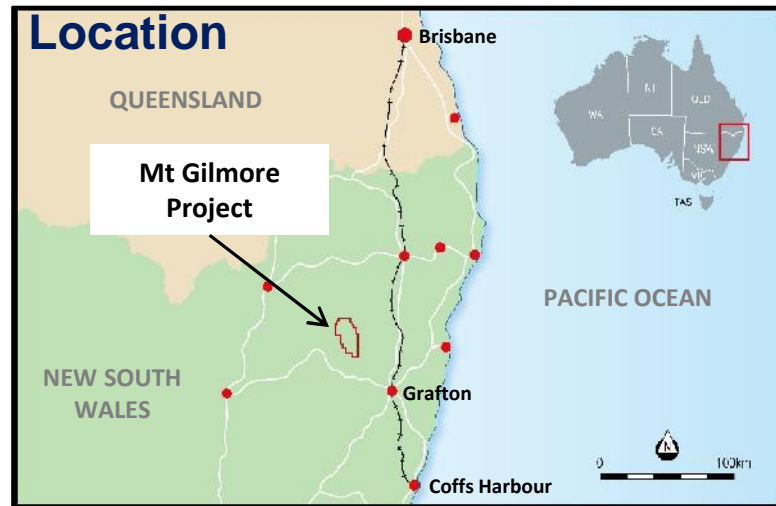


Mt Gilmore Project

Mt Gilmore Project

Project Opportunity

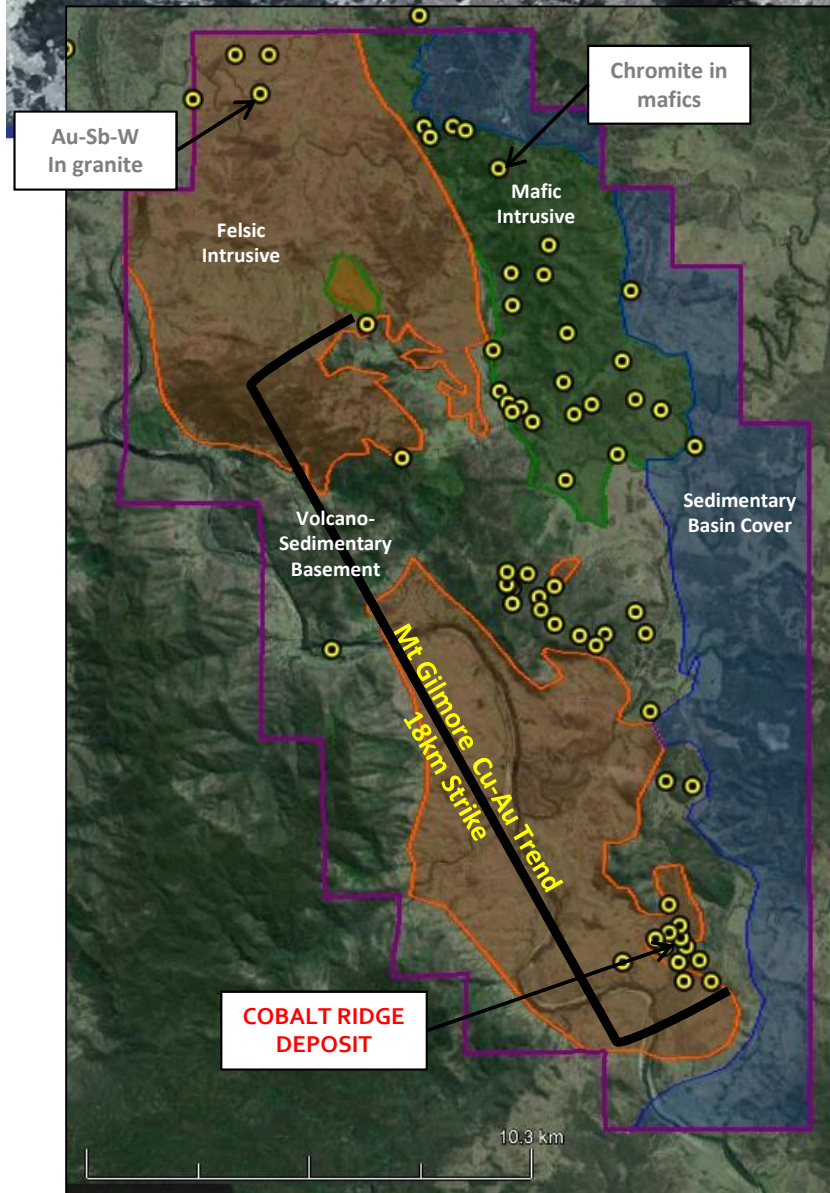
- Recently recognised potential for large intrusive-related copper-gold systems (eg. Cadia, Mt Morgans)
- Very little modern exploration – extensive historical copper-gold workings
- Early target - advanced drill-defined cobalt dominant sulphide deposit with un-tapped upside
- **Cobalt** – Strategic metal and critical component for Lithium Ion Batteries
 - Forecast growth in demand driven by extraordinary growth in the Rechargeable Battery Sector



CZN Earning 80% equity

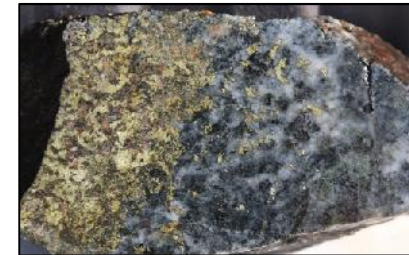
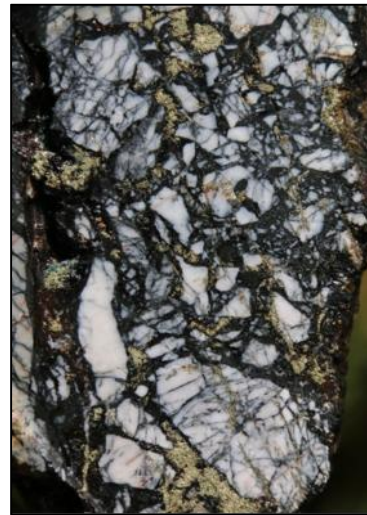
- Currently 51% equity in Project
 - \$2M earn-in over 3 years (+1yr extension)
 - Small periodic payments
 - All costs covered by CZN until decision to mine – with subsequent standard contribute/dilute JV
- (full purchase agreement details in CZN ASX announcement dated 16 June, 2016)

Mt Gilmore Prospectivity



Mt Gilmore Trend

- Large hydrothermal alteration footprint – numerous historical Cu-Au workings
- Extensive field evidence of targeted models - tourmaline breccia hosted Cu-Au deposits, Cu-Au-Fe skarns and quartz-sulphide vein system (such as porphyry Cu-Au deposits)
- Cobalt Ridge - initial focus of exploration – one small prospect in a large system



Magmatic – Hydrothermal Tourmaline-Chalcopyrite-Pyrite Breccia's

Mt Gilmore – Cobalt Ridge

Hole ID	Hole Type	From Depth (m)	Interval (m)	Co %	Cu %	Au g/t	CuEq %
MGRCD001	Core	165	13	0.18	0.54	0.17	1.72
		incl	1	1.12	1.96	0.81	9.11
MGRCD004	Core	128.3	3	0.54	1.83	0.17	5.13
		incl	1	0.73	4.51	0.23	8.97
MGRC002	RC	135	16	0.65	0.26	0.17	4.20
		incl	6	1.48	0.14	0.32	9.07
MGRC003	RC	0	37	0.14	0.23	0.08	1.08
		incl	2	0.36	1.37	0.38	3.74
		&	1	1.20	1.02	0.44	8.36
MGRC006	RC	42	34	0.23	0.26	0.08	1.67
		incl	4	0.48	0.27	0.15	3.21
		&	5	0.71	0.88	0.27	5.25
MGRC007	RC	41	15	0.33	0.25	0.17	2.31
		incl	3	0.82	0.26	0.42	5.37
		&	1	0.61	0.67	0.43	4.54
MGRC008	RC	97	17	0.35	0.09	0.07	2.18
		incl	7	0.72	0.02	0.14	4.37
MGRC009	RC	12	28	0.10	0.41	0.10	1.06
		incl	1	0.53	2.01	0.65	5.54

Corazon Drilling Results

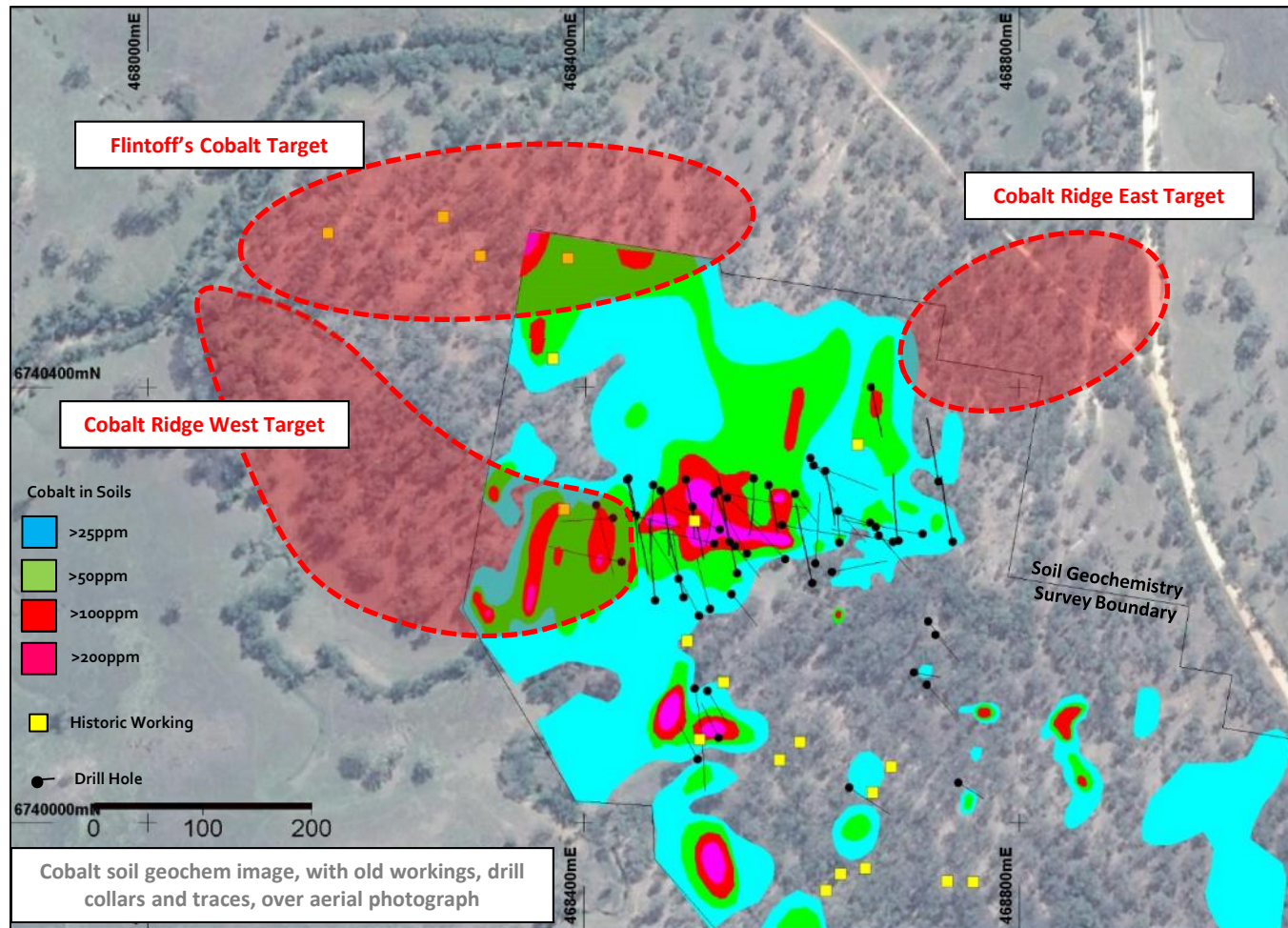
- Identified zonation in cobalt/copper/gold mineralisation along strike
- Upside defined - cobalt mineralisation open along strike – possible multiple parallel zones
- Main Cobalt Lode**
 - Tested by 8 holes – 200m strike and open
 - Average 8m true width with grades of between 0.23% to 0.65% Co
 - Inclusive of high grade zones up to 7m downhole and up to 1.48% Co
 - Best individual sample of 2.79% Co
 - Copper + gold credits

Corazon Drilling - Cobalt Intercepts Within Main Cobalt Lode

Calculation parameters: Greater than or equal to 0.3m down hole thickness, greater than or equal to 0.05% Co, greater than or equal to 0.05% Co cut-off and less than or equal to 3m internal dilution. Gold is associated with the mineralisation at Cobalt Ridge, but is not reported above. Gold values at lower detection limit <0.01ppm are attributed a value of 0.005ppm for interval calculations.

Copper equivalents (CuEqv) = $Cu\% + (Co\% \times 5.89) + (Au_ppm \times 0.679)$. Metal prices used are Cu US\$5,642/t, Co US\$33,249/t and Au US\$1,191.86/oz (reference infomine.com spot prices quoted on 12-01-2017). The CuEqv values were completed on the Cobalt Intercept calculations identified above. It is the Company's opinion that all elements included in the metal equivalent calculation have a reasonable potential to be recovered.

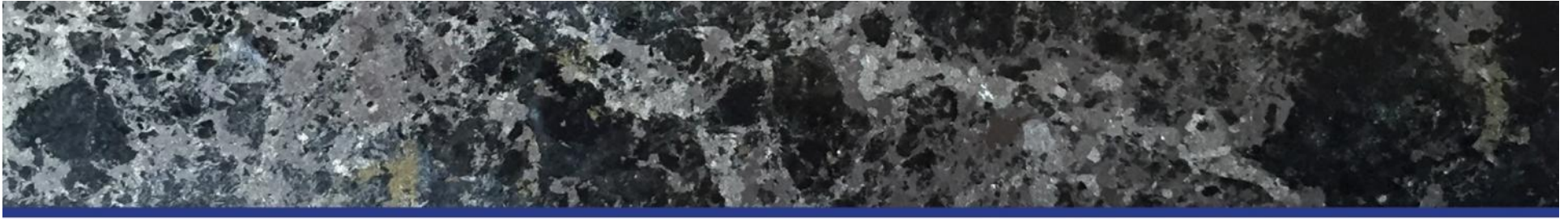
Mt Gilmore – Cobalt Ridge



Next Steps

- Extend geochemical and geophysical coverage at Cobalt Ridge – targeting additional drilling
- Initial metallurgical test-work on Cobalt Ridge** is very encouraging with +90% recovery and simple processing – work on-going
- Commence regional work with a focus on cobalt





Lynn Lake Project

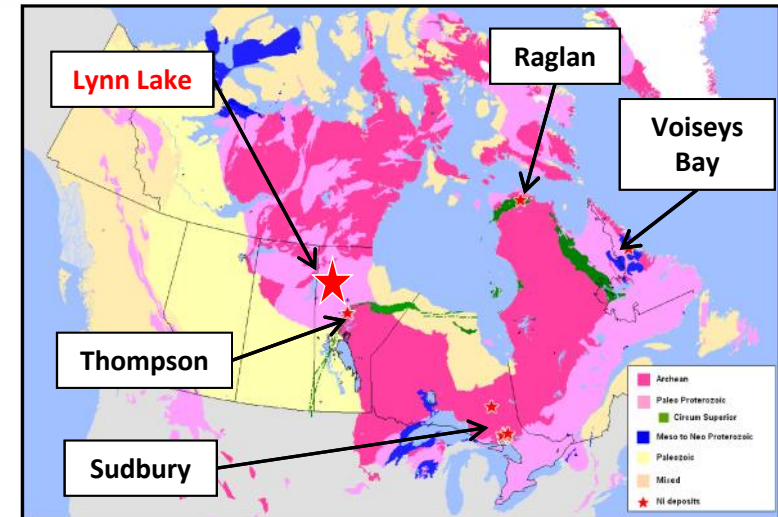
Lynn Lake Historic Mining Centre

How it was

- Prolific Canadian Ni producing region
- “Sheritt-Gordon” 24 year mining operation – 1953 to 1976
- Production – 18.4 Mt @ 0.86% Ni & 0.44% Cu
 - Including EL Plug 1.7 Mt @ 2.5% Ni & 1.15% Cu
- Production rate - 1 M tons per annum
- Maximum mining depth to 1,100m below surface
- +85% recovery for all metals – Ni, Cu, Co

How it is now

- All year access to mine area
- Excellent infrastructure
 - Township, shops, hospital
 - Abundant hydro-electricity and water
 - Sealed airstrip
 - Road or rail access to smelters
- No environmental or Native Title issues



Major Canadian Nickel Projects

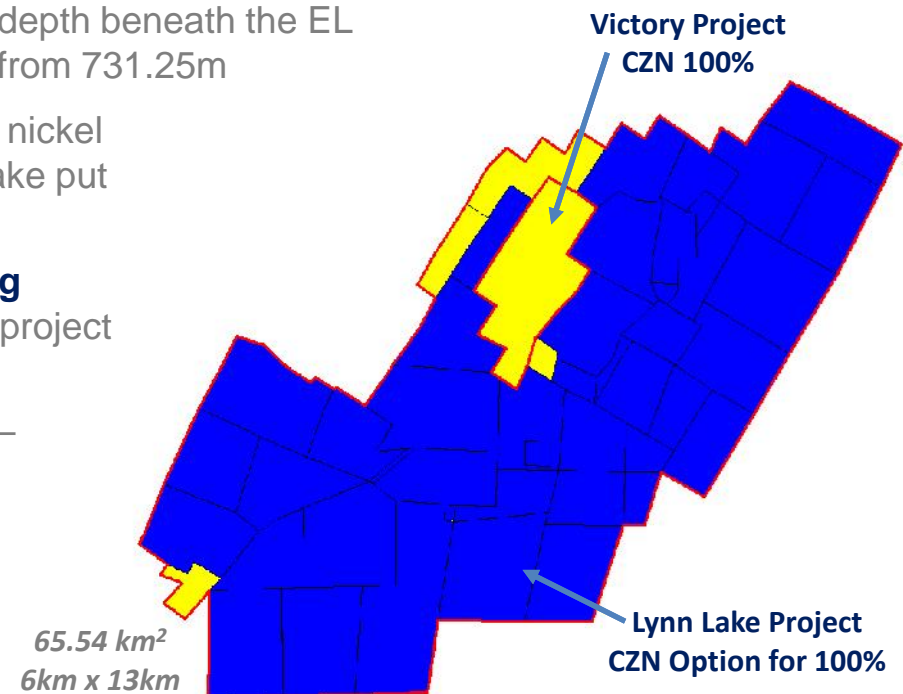


Lynn Lake Township – Historical Photo

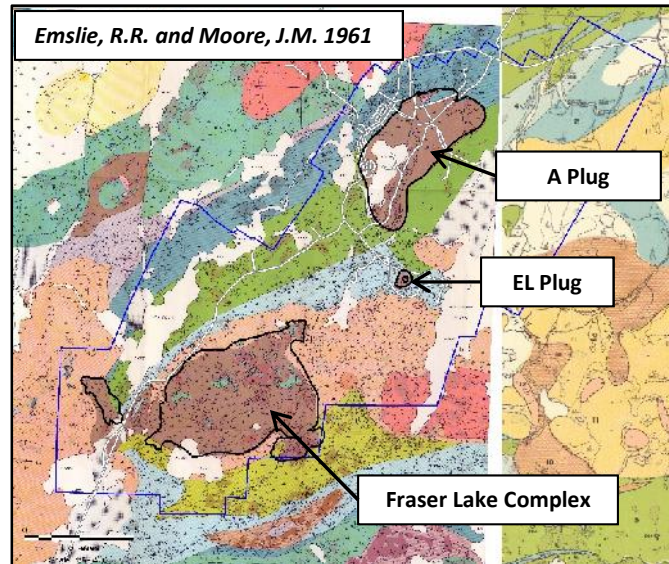
Corazon Controls Entire Mining Centre

Corazon Project Activities

- **May 2010** - Corazon acquires Lynn Lake Exploration ground - surrounding mining centre and including the historic satellite mine – the EL Mine
- **June 2010** – Exploration commences
- **October 2010** – Maiden resource for EL Mine area
- **May 2011** – Discovery of high-grade sulphide breccia at depth beneath the EL Mine – **23.75m @ 3.34% Ni, 1.54% Cu and 0.079% Co** from 731.25m
- **August 2012** – Fall in market sentiment due to declining nickel metal price – Company's exploration activities at Lynn Lake put on hold
- **April 2015** – **Corazon acquires main Lynn Lake Mining Centre** – first time since mine closure in 1976 the whole project is under the control of one company
- **April 2015 to May 2016** – Capture and collation of data – target generation
- **May 2016** – FLC IP identifies multiple “Lynn Lake” like anomalies
- **January 2017** – Drilling at FLC commences

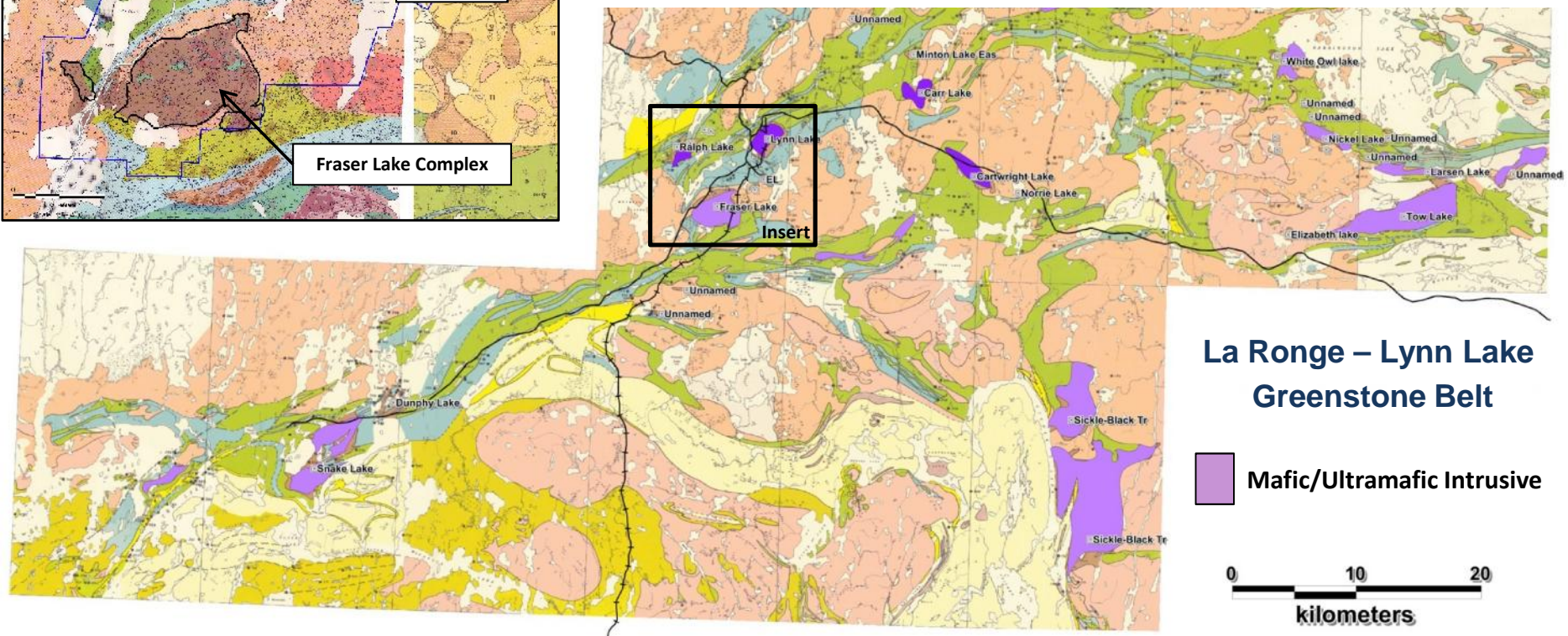


Lynn Lake Project – Regional Geology

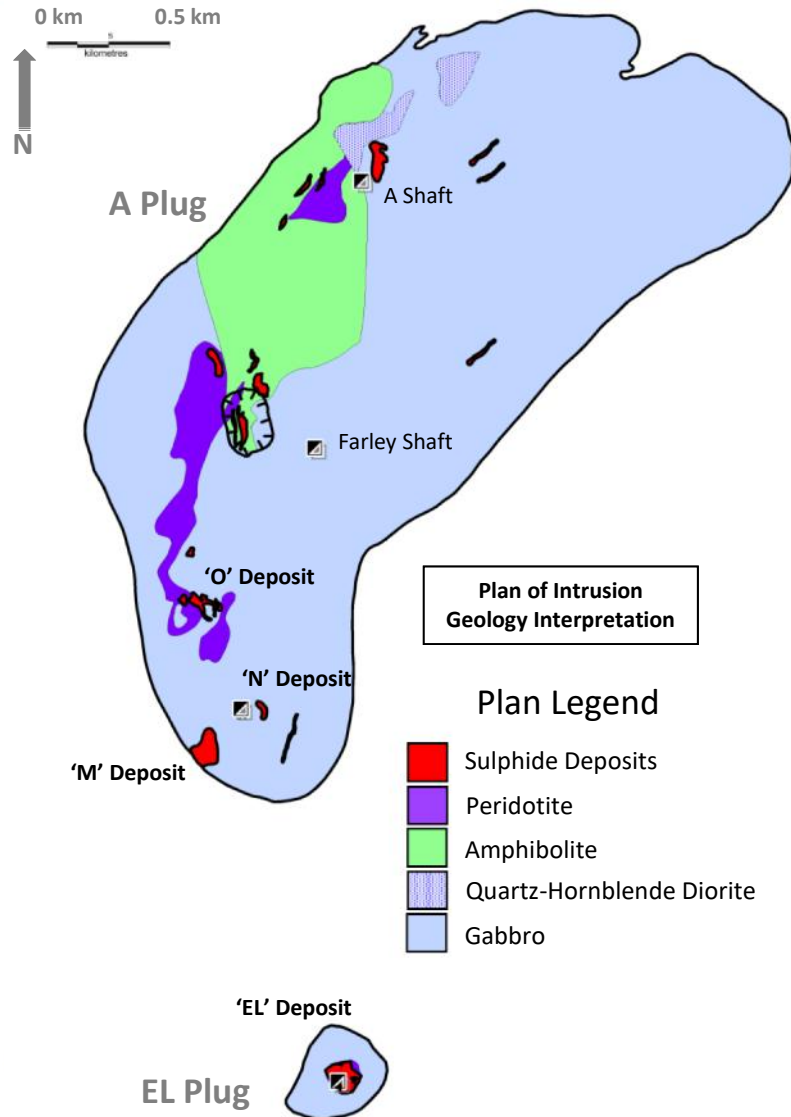


Lynn Lake – Geologically Unique

- Circular to ellipsoidal form of the intrusions, punctuated with smaller “pipe-like” massive sulphide bodies suggests Lynn Lake is central to a major mantle magmatic plumbing system that gave rise to not only the mafic-ultramafic intrusions but their coeval mafic volcanics

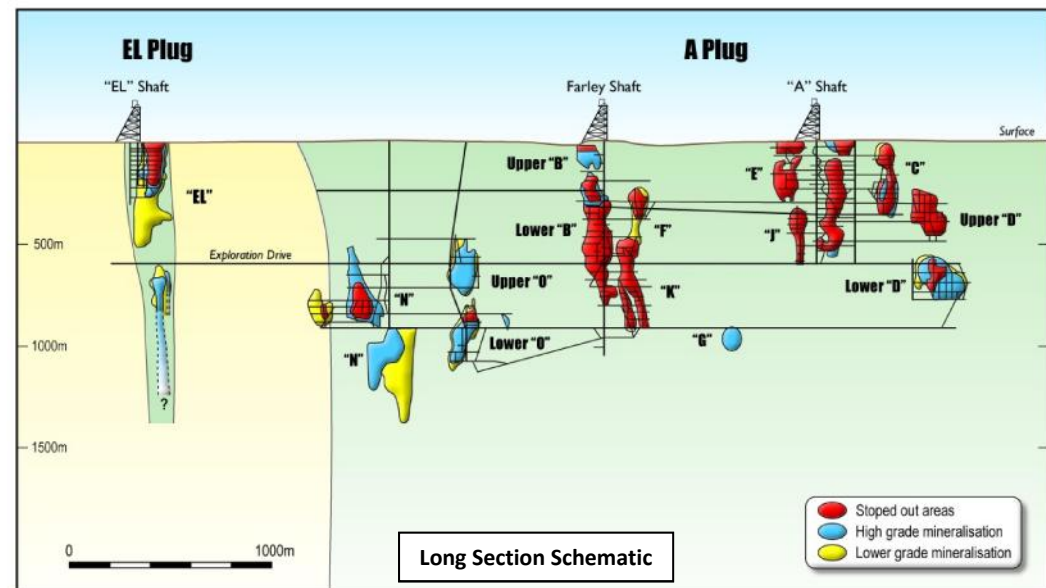


Lynn Lake Mine Area



Large Mineralised System

- + 20 Orebodies
- Large remnant resources and drill defined mineralisation – development opportunity
- Current JORC resource grades comparable to historical production grades**
- Exciting opportunity for the discovery of additional deposits



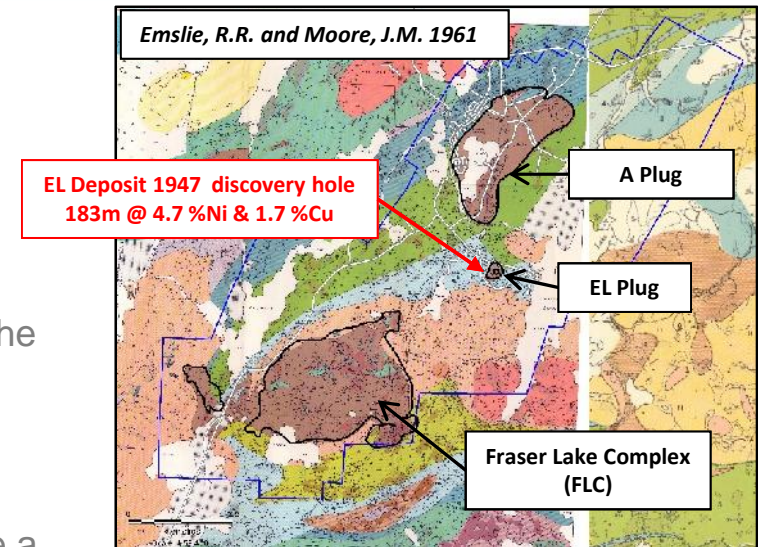
Lynn Lake - Target Generation

Obvious Potential For Additional Resources Within Mining Centre

HUGE REGIONAL POTENTIAL

Target Generation

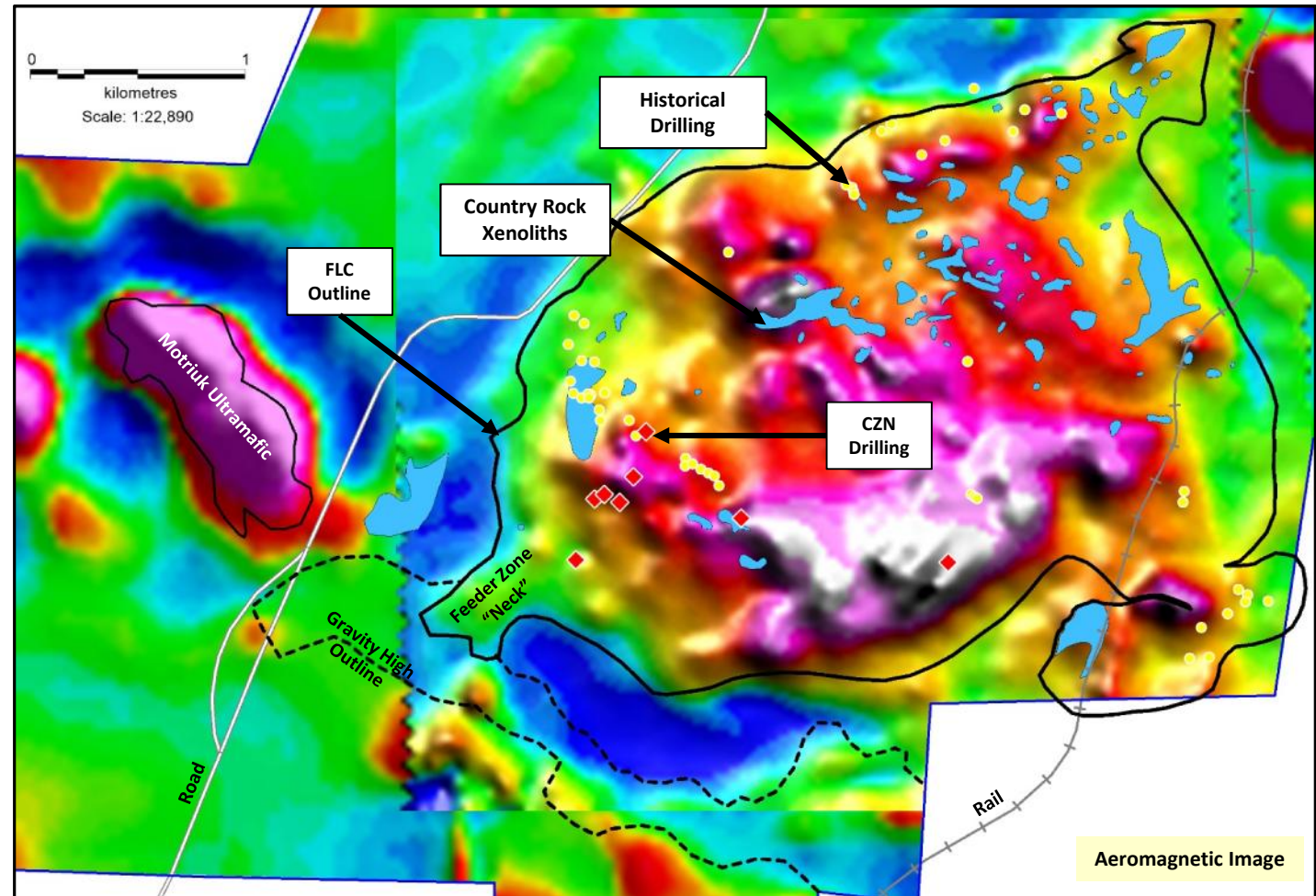
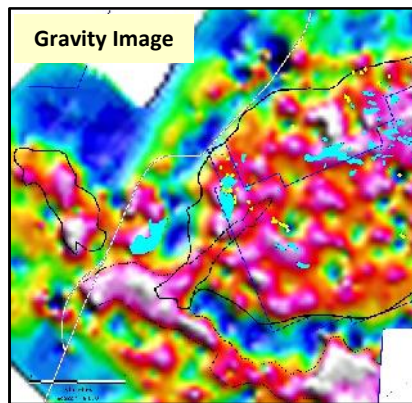
- Modern exploration techniques and a new understanding for the formation of these deposits has identified multiple Lynn Lake style targets
- **Difficult terrain, targets are predominantly under cover**
- Geophysics is the key to discovery – Lynn Lake deposits have a specific geophysical characteristics
- Multiple “EL Deposit like” targets
- The FLC is a stand-out opportunity for the discovery of a new Lynn Lake



Fraser Lake Complex – Magmatic Framework

Priority Target

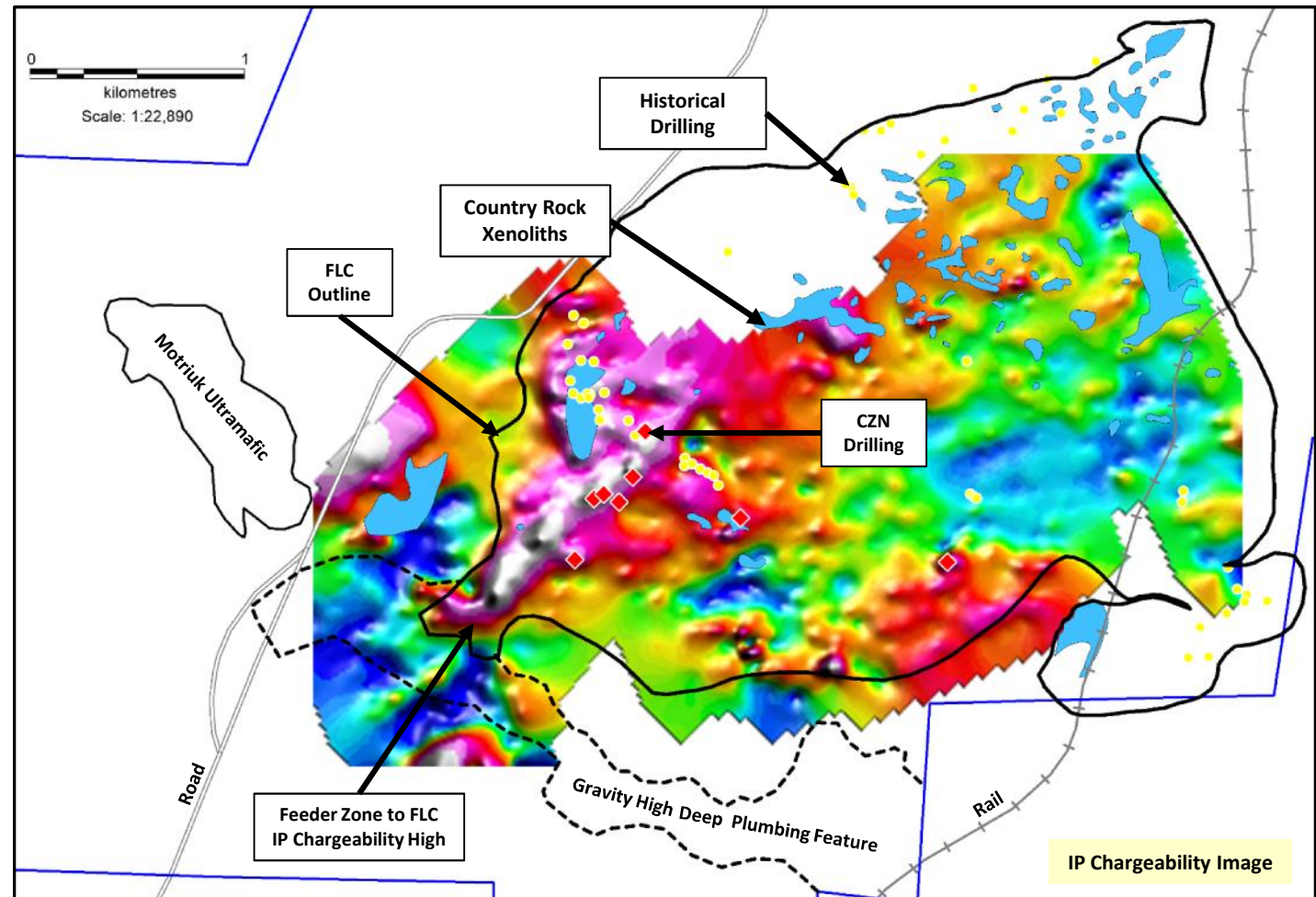
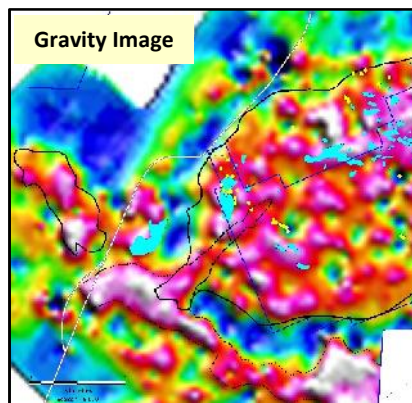
- Chemically and structurally similar to Lynn Lake
- Fertile for Ni-Cu sulphides
- Twice as large as Lynn Lake
- Source of magma and feeder-zone identified = coincident geophysical anomaly



Fraser Lake Complex – Compelling Anomalies

Priority Target

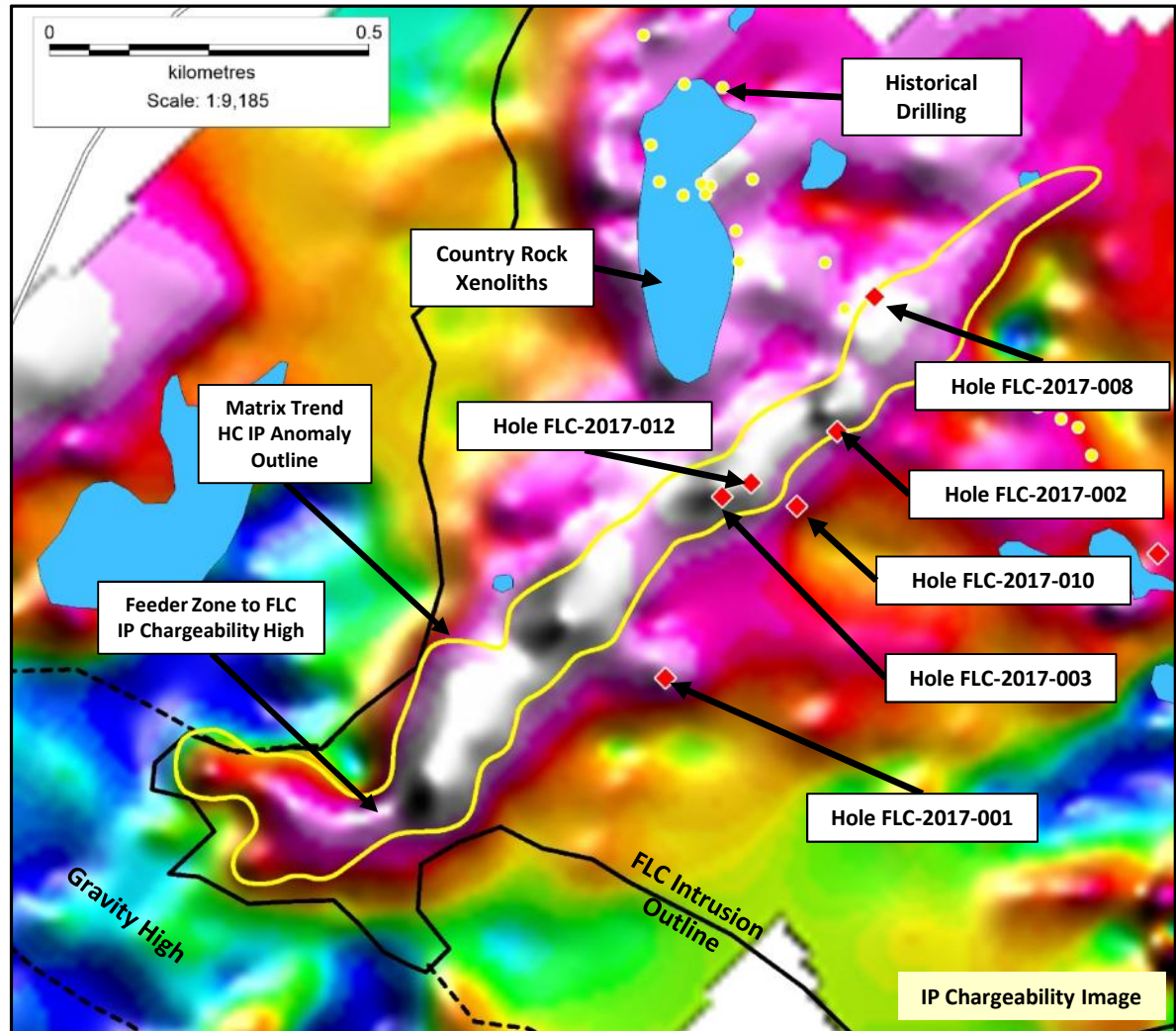
- IP geophysics effective exploration method for Lynn Lake Ni-Cu-Co deposits
- Large IP Chargeable anomaly defined at FLC
- Coincident with “Feeder-Zone” extensions
- Target 1.7km strike – geophysical and geochemical anomaly



Matrix Trend - IP Anomaly - Sulphide Rich

Fertile Magmatic Sulphide Environment

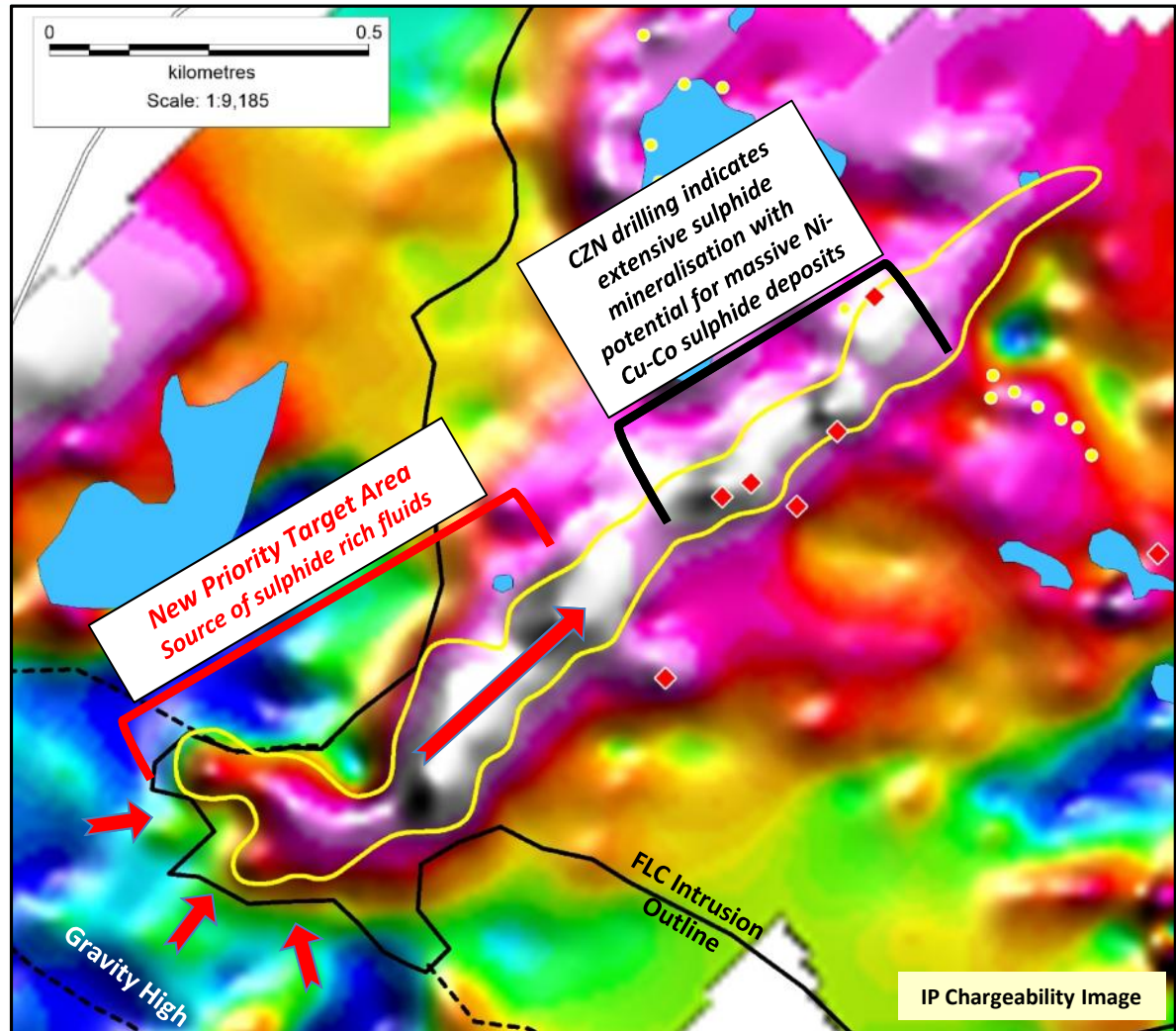
- Drilling within Matrix Trend has identified extensive pervasive sulphide mineralisation
- Little doubt the IP anomaly is caused by Ni-Cu-Co magmatic sulphides
- Multiple pulses of sulphide rich magma identified – including massive and semi-massive zones
- Only 400m strike of the northern part of the Matrix Trend tested with drilling
- Source of sulphide rich magma towards the southwest – within the feeder zone and closer to the throat of the FLC intrusion – untested by drilling
- Several extremely high IP chargeable anomalies for follow-up – coincident gravity and magnetic anomalism



Matrix Trend – New Target Area

Fertile Magmatic Sulphide Environment

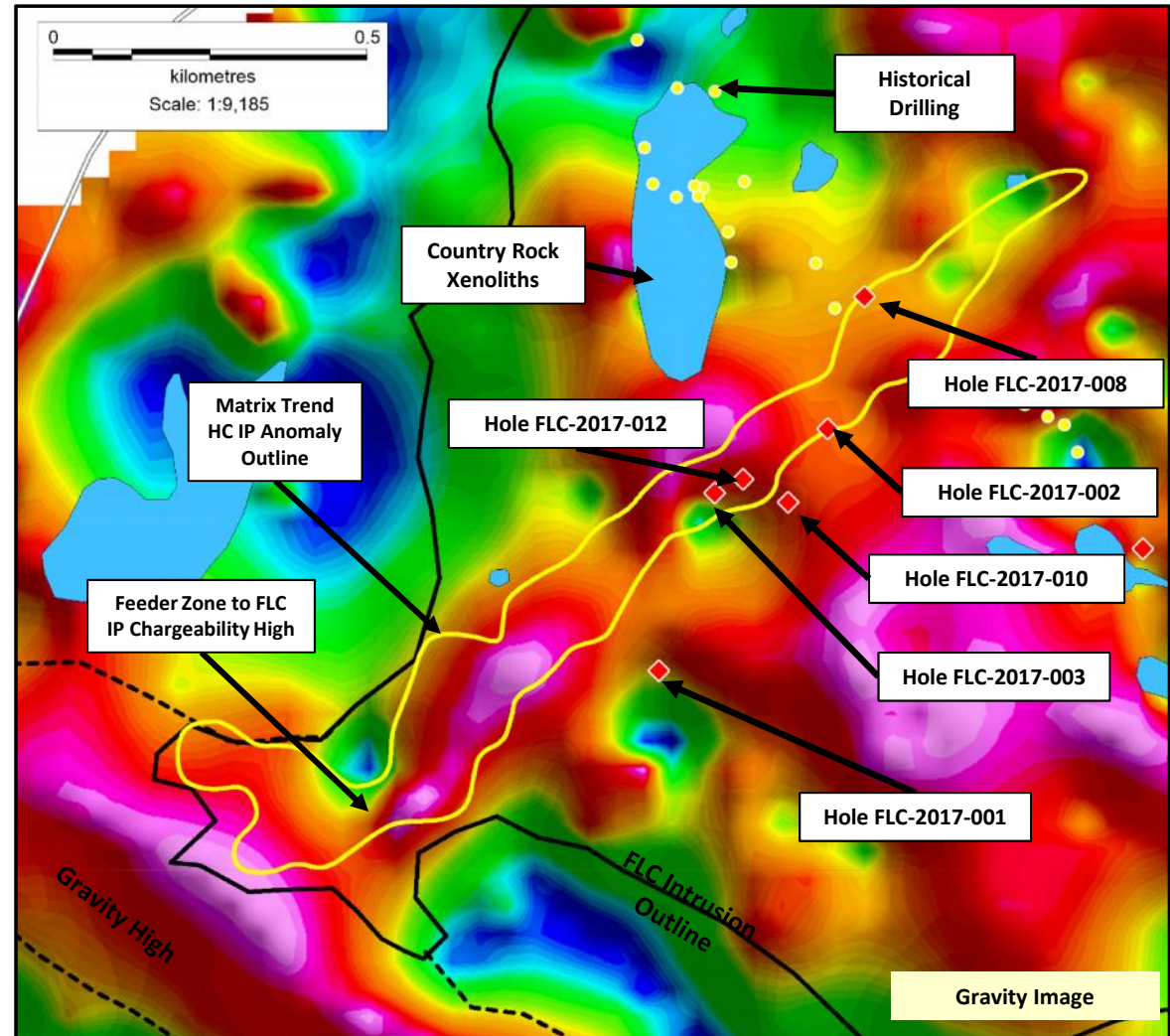
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Matrix Trend – New Target Area

Depth Potential

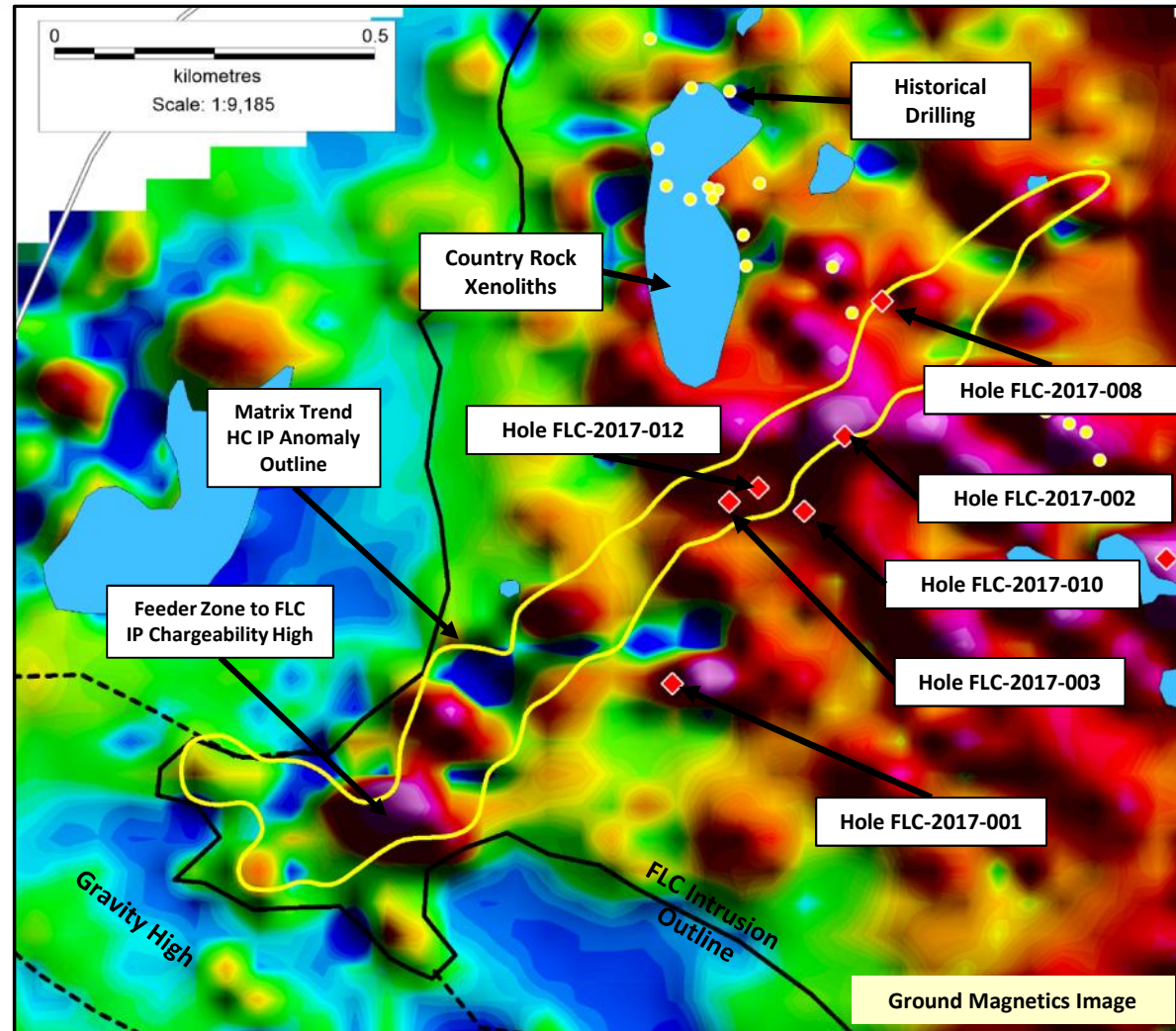
- Gravity identifies the new target area as having potentially deep roots and a strong vertical component
- This compares to the flat “sheet-like” and settling features seen to date in the drilling at the northern end of the Matrix Trend
- “Volcano-like” anomalies display characteristics similar to the EL Deposit’s high-grade sulphidic breccia within the Lynn Lake Mining Centre – preferred target model



Matrix Trend – New Target Area

Near-Surface Potential

- IP anomalies in the new target area are coincident with magnetic highs
- The Ni-Cu-Co mineralisation at Lynn Lake is magnetic due to its association with magnetic pyrrhotite
- Ground magnetics can see from surface to about 350m depth – these strong magnetic features suggest shallow mineralisation
- Targets may be increasing in depth away from the throat of the feeder zone
- Multiple walk-up drill targets extending for approximately 900m strike from the start of the feeder zone

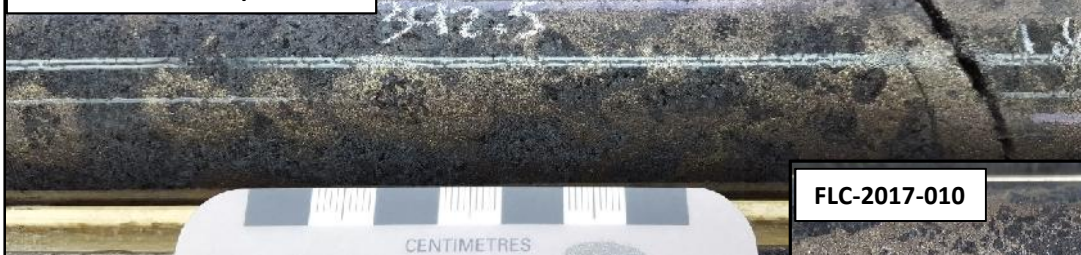


Matrix Trend - IP Anomaly - Sulphide Rich

FLC-2017-003 – Semi-Massive Sulphide



FLC-2017-003 – Leopard Rock



FLC-2017-002



FLC-2017-008



FLC-2017-010



FLC-2017-010



FLC-2017-010 – Massive Sulphide



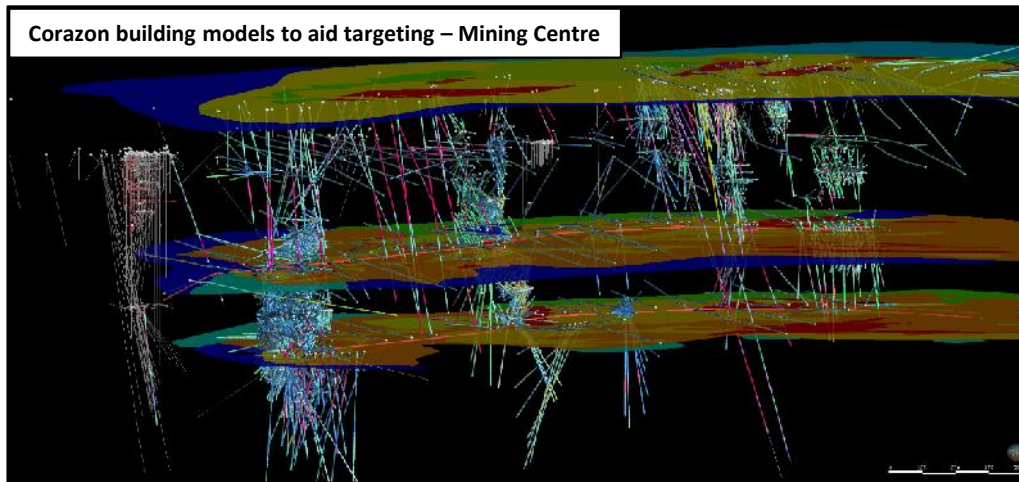
FLC-2017-010 – Massive Sulphide



Lynn Lake Ni-Cu-Co Project

Next Steps

- Maintaining a focus on drilling the Feeder Zone (Matrix Trend Anomaly) of the FLC
- **New Exploration Work Permits** required for drilling of the new targets within the FLC
 - Applications already submitted
 - Expected approval by mid-April 2017
- Definition of additional targets within the FLC, within the Lynn Lake Mining Centre, and regionally is on-going as a lower order of priority



Corazon's Key Attributes

Project Quality

- Two exceptional projects with demonstrated prospectivity
- Both have the capacity for large mineral deposits

Active Exploration Programme

- Proven explorer with a quality, dedicated, incentivised team
- Two active exploration programs – multiple opportunities for success

Corporate

- Exceptional liquidity of CZN shares
- Next phase of exploration activity fully funded





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