

31 March 2017

ASX ANNOUNCEMENT

COMMENCEMENT OF OPERATIONS - GALOC-7/7ST

Nido Petroleum Limited (ASX: NDO) (“Nido” or the “Company”) is pleased to announce that the Deepsea Metro I rig has commenced drilling operations at the Galoc-7 appraisal well location in Block C1 of Service Contract 14, offshore The Philippines.

Nido will provide further progress reports to the market at key casing points during the drilling of the well.

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