

**Form 605****Corporations Act 2001  
Section 671B****Notice of ceasing to be a substantial holder**

To Company Name/Scheme EMPIRED LTD

ACN/ARSN ACN 090 503 843

**1. Details of substantial holder(1)**

Name Microequities Asset Management Pty Ltd (Microequities)

ACN/ARSN (if applicable) ABN 160 712 210

The holder ceased to be a  
substantial holder on 31 /03 /17

The previous notice was given to the company on 12 /12 / 16

The previous notice was dated 12 /12 / 16

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
30/03/17	Microequities Asset Management Pty Ltd	Purchase via placement and dilution	\$0.44	682,101	682,101

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Microequities Asset Management Pty Ltd	Level 31 Governor Macquarie Tower 1 Farrer Place Sydney NSW 2000
Empired Limited	LEVEL 7, THE QUADRANT 1 WILLIAM STREET PERTH WA 6000

**Signature**

print name Mr C. Gil

capacity Director

sign here

date 31 / 03 / 17