

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	THE FOOD REVOLUTION GROUP LIMITED
ABN	20 150 015 446

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	BLAGOJA (BILL) NIKOLOVSKI
Date of last notice	2 AUGUST 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Aubinvest Pty Ltd is trustee for the Nikolovski Investment Trust. Mr Nikolovski is a director and shareholder of the trustee and is a beneficiary of the trust.
Date of change	29 March 2017

+ See chapter 19 for defined terms.

No. of securities held prior to change	
Blagoja (Bill) Nikolovski	17,010,955 fully paid ordinary shares 21,502,347 B Class Performance Shares 22,503,912 C Class Performance Shares All securities are escrowed for 24 months from date of relisting.
Aubinvest Pty Ltd as trustee for the Nikolovski Investment Trust	2,000,000 fully paid ordinary shares 500,000 fully paid ordinary shares subject to escrow for 24 months from date of relisting.
Class	As above
Number acquired	21,502,347 fully paid ordinary shares
Number disposed	21,502,347 B Class Performance Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	No consideration is pad upon conversion of B Class Performance Shares into fully paid ordinary shares
No. of securities held after change	
Blagoja (Bill) Nikolovski	38,513,302 fully paid ordinary shares 22,503,912 C Class Performance Shares All securities are escrowed for 24 months from date of relisting.
Aubinvest Pty Ltd as trustee for the Nikolovski Investment Trust	2,000,000 fully paid ordinary shares 500,000 fully paid ordinary shares subject to escrow for 24 months from date of relisting.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of ordinary shares upon conversion of B Class Performance Shares

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.