

31 March 2017

## Acquisition of Scancia

The Board of XRF Scientific Ltd (“XRF” or “Company”) is pleased to advise that it has completed the acquisition of the remaining 50.01% shares in Gestion Scancia Inc. (“Scancia”), which now becomes a wholly owned subsidiary. A total cash amount of \$0.4m was required for the acquisition, which is for the purchase of shares and a working capital injection.

Scancia is a manufacturer of chemical x-ray fluxes, used for x-ray fluorescence analysis and is based in Quebec, Canada. Scancia’s products are distributed throughout the world, to mining, commercial and research laboratories. The business was established on the basis of a unique automated manufacturing process. The micro-bead type flux produced by Scancia is different to XRF’s granular flux, which complements and completes our product range. Further details on the business can be found at Scancia’s website: [www.scancia.ca](http://www.scancia.ca).

Please direct any inquiries to:

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### About XRF Scientific:

XRF Scientific Limited is an Australian listed company (ASX: XRF) based in Perth, Western Australia. XRF manufactures equipment and chemicals, which are distributed to production mines, construction material companies and commercial analytical laboratories, in Australia and overseas, and used in the preparation of samples for analysis.

XRF has manufacturing, sales and support facilities located in Perth, Melbourne, Europe and Canada, plus a global network of distributors. The Company has representation in the United States, South America, Africa, the Middle East and Asia and has a customer base that includes multinational blue-chip customers such as:- BHP Billiton, Rio Tinto, Vale, South 32, Glencore, Alcoa, Lafarge, Holcim, ArcelorMittal, CSIRO, Intertek, Bureau Veritas, SGS and ALS.

XRF’s technology is used to measure the composition and purity of materials and is mainly applied in industrial quality control and in process control for manufacturing processes in industries such as metals and mining, construction materials, chemicals and petrochemicals.

XRF’s products help customers to improve product quality and performance, increase productivity and yield and reduce downtime and waste. Its businesses have established positions in their specialised markets.