

31 March 2017

Mr Wade Baggott
Listing Compliance (Perth)
ASX Limited
Level 40
152-158 St George's Terrace
PERTH WA 6000

Dear Wade

CLARIFICATION OF CONFIRMATION STATEMENT

The Company clarifies the following items in the Confirmation Statement announced to ASX on 28 March 2017.

Shares Issued

We confirm that the Company has issued the following securities:

1. 923,351 fully paid ordinary shares to Novus Capital under the terms of the broker mandate.
2. 5,540,109 options exercisable at exercisable at \$0.30 each on or before the date which is 3 years from the date of issue to certain advisers of the Company ("Adviser Options").