

Securities Release from Escrow

Northridge, CA and Cambridge, United Kingdom, Perth, Australia, 31 March 2017 – Avita Medical Ltd (ASX: AVH), (OTCQX: AVMXY) confirms that in accordance with ASX listing rule 3.10A, that 3,500,000 shares will be released from escrow on 14 April 2017.

ABOUT AVITA MEDICAL LIMITED

Avita Medical develops and distributes regenerative products for the treatment of a broad range of wounds, scars and skin defects. Avita's patented and proprietary collection and application technology provides innovative treatment solutions derived from a patient's own skin. The Company's lead product, ReCell®, is used in the treatment of a wide variety of burns, plastic, reconstructive and cosmetic procedures. ReCell® is patented, CE-marked for Europe, TGA-registered in Australia, and CFDA-cleared in China. In the United States, ReCell® is an investigational device limited by federal law to investigational use, and a pivotal U.S. approval trial is underway. To learn more, visit www.avitamedical.com.

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