



March 2017

KALGOORLIE BOORARA GOLD PROJECT

ASX: MRP



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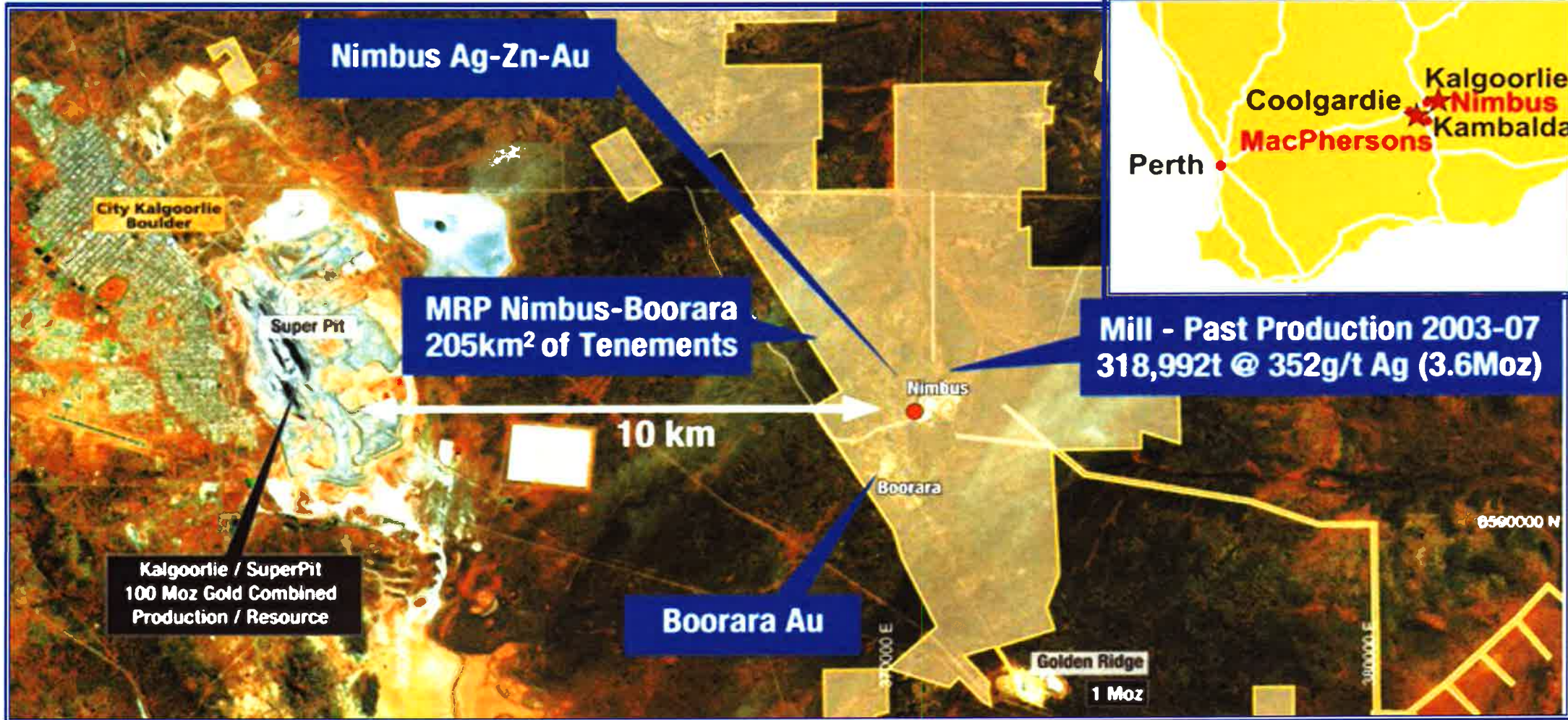
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Exploration targets are conceptual in nature and drilling may not convert these to resources.

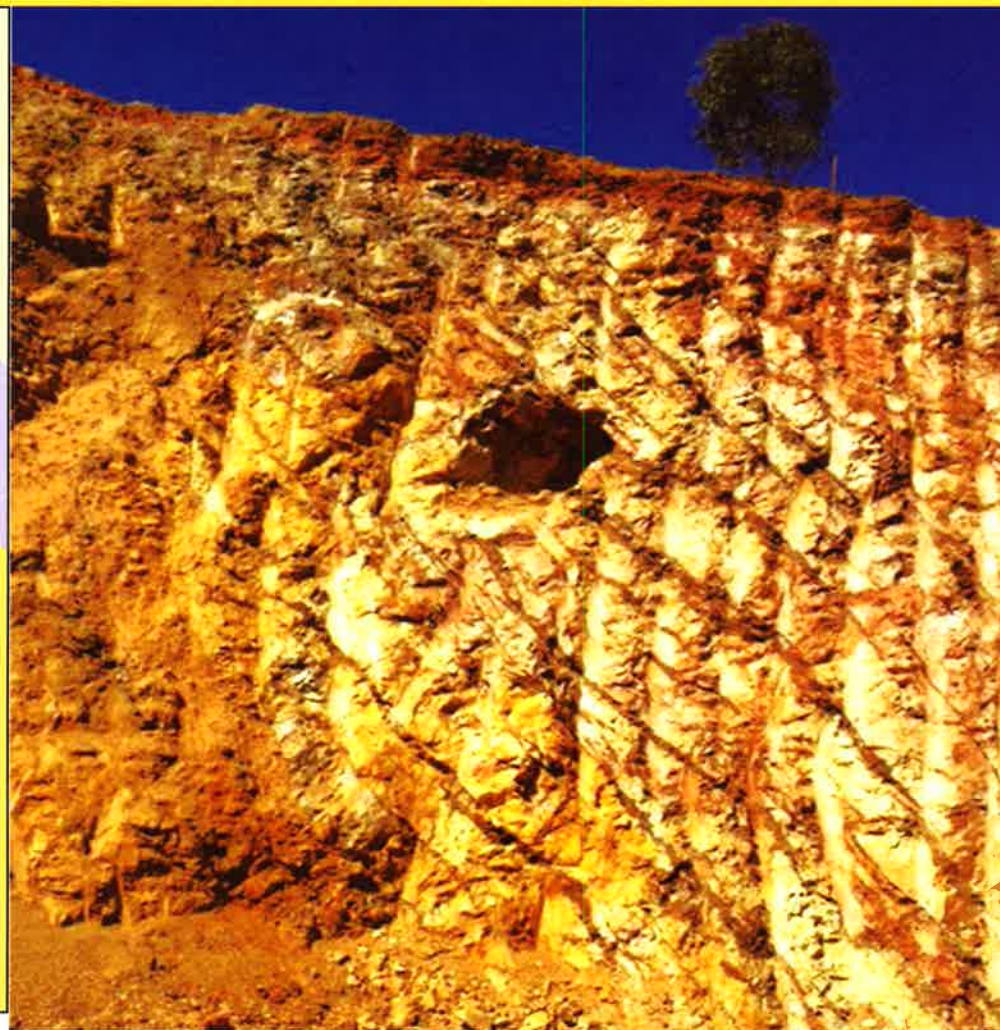
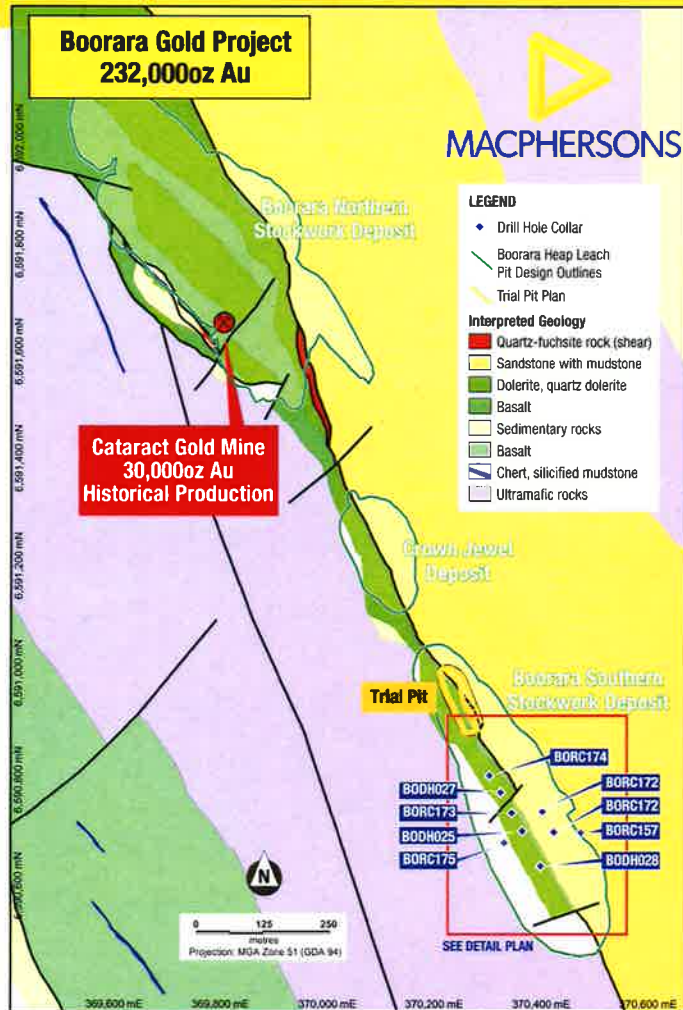
PRIME LOCATION, RECOGNISED PRODUCTION AREA



STOCKWORK VEINLETS MINERALISED



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Veinlets perpendicular to strike-trial pit mined in Oct 2016

Diamond drilling at 115 degrees started in Jan 2017

14 Feb announced 163m grading 1.94 g/t gold (cut to 24 g/t)

Will now spend A\$400k per month on diamond holes plus A\$200k per month admin/capital.

Commence Geotechnical holes and further Gold Recovery test work

Planning to increase drill program. Use RC for infill drilling above 150 metres below the surface.

CORPORATE OVERVIEW



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ASX Code:	MRP
ASX Listed:	December 2010
Ordinary Shares:	317 million
Options:	5 m @ 15 cents (3 yrs) 0.7m @ 36 cents (3 yrs)
Market Cap:	A\$82m (at 26 cents)
Cash:	A\$3.0m at 22 Mar Plus A\$3.0m in next 9 months
Debt:	Nil



CORPORATE OVERVIEW



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BOARD OF DIRECTORS & MANAGEMENT

Ashok Parekh, Non Exec Chairman
Accounting & Mining Company Management

Jeff Williams, Managing Director
Engineering, Mine Planning, Development & Operation

Peter Rozenauers, Non Exec Director
Mining Engineering, Processing & Operational Management

Stephen Hewitt-Dutton, Company Secretary
Accounting, Mergers & Acquisitions, Compliance

SUBSTANTIAL SHAREHOLDERS

- ▶ Directors/Management: 15%
- ▶ Largest private holder: 10.5%
- ▶ Orion Mine Finance: 19.7%
- ▶ Top 40 shareholders: 73.6%

RENEWED FOCUS ON GOLD



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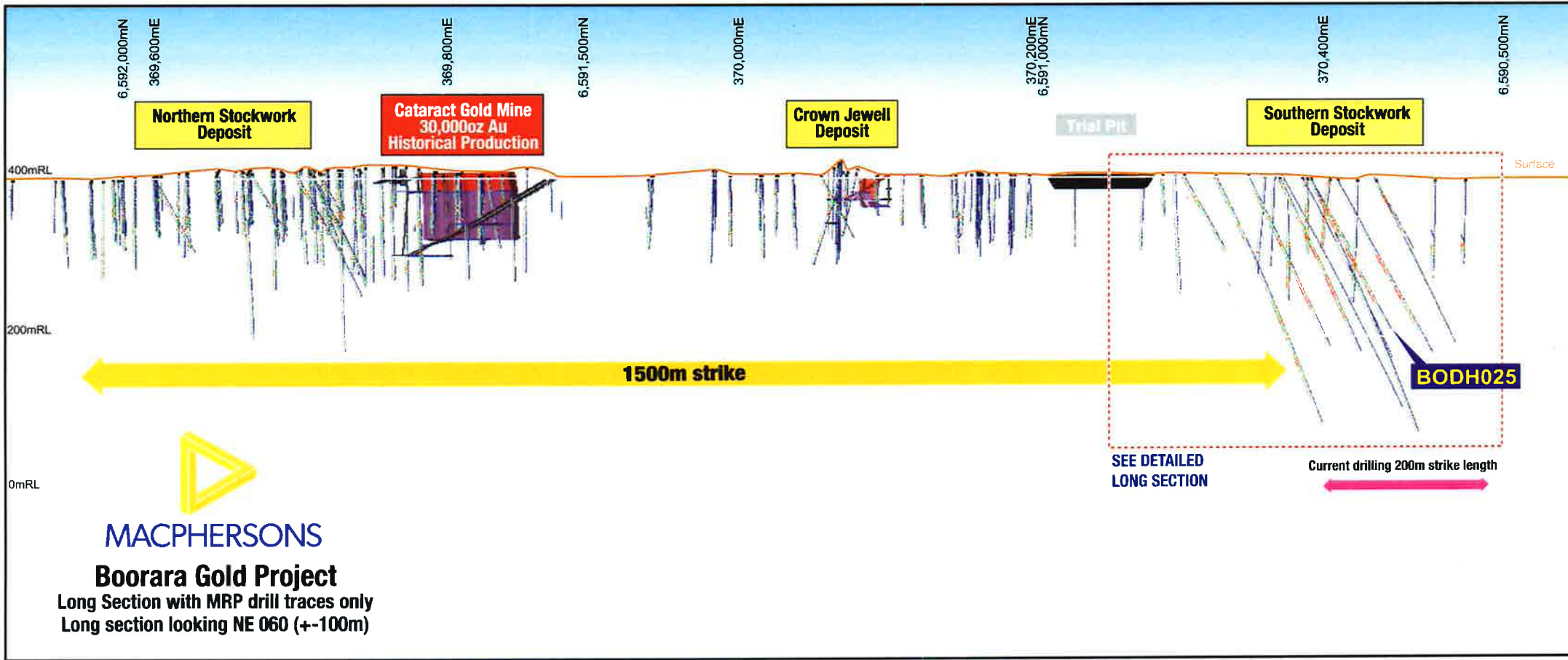
VIDEO OF TRIAL PIT



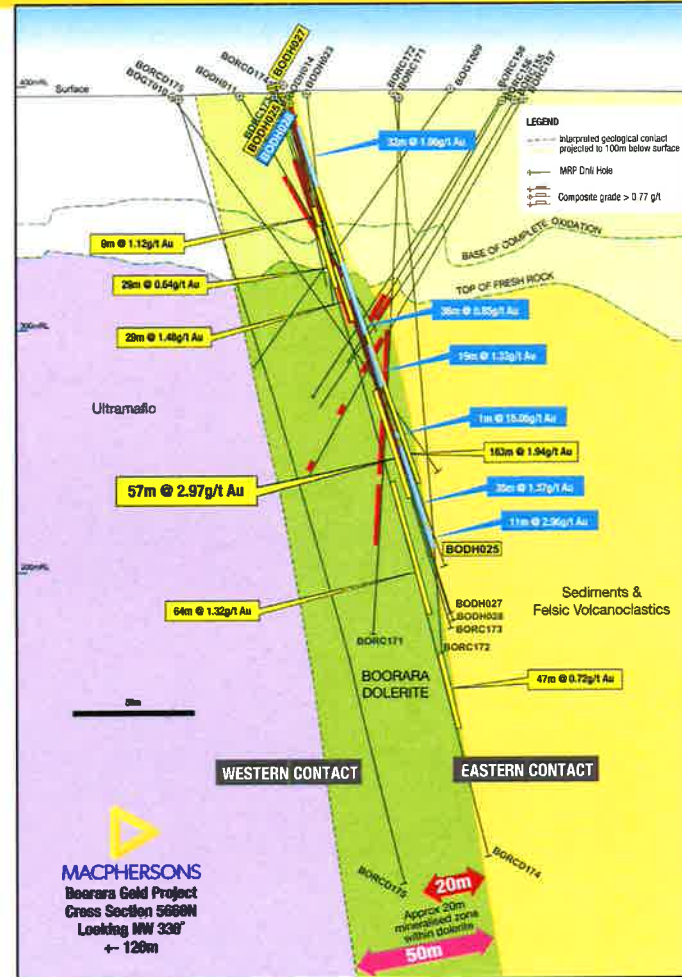
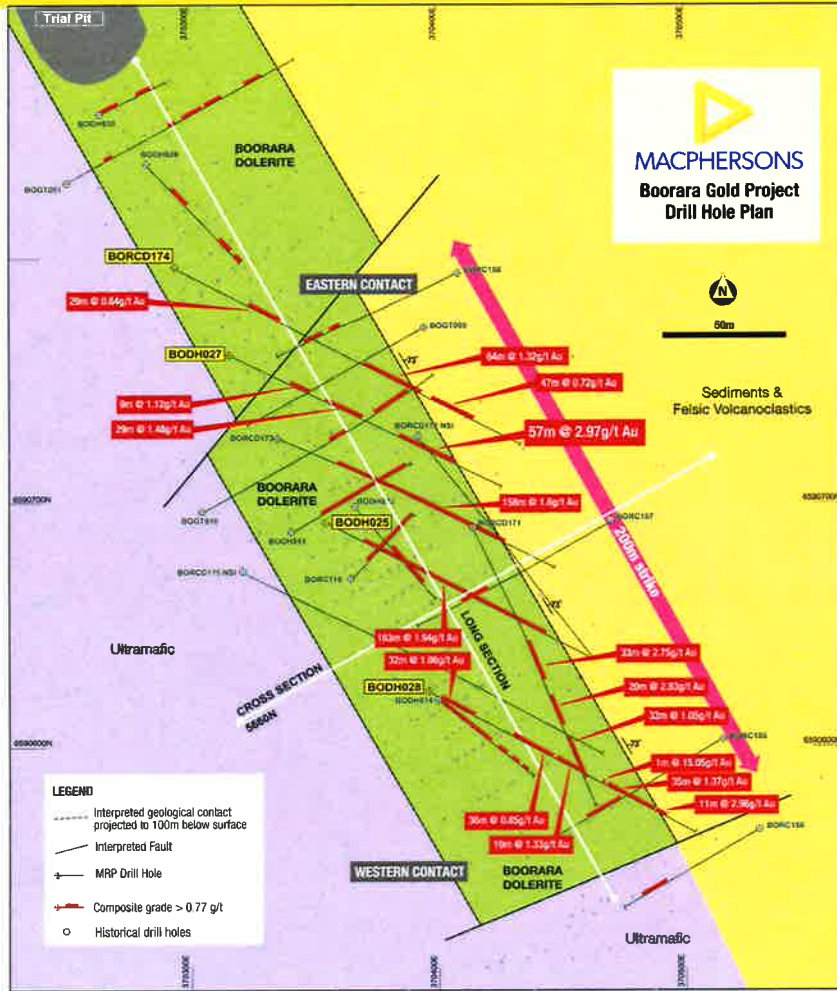
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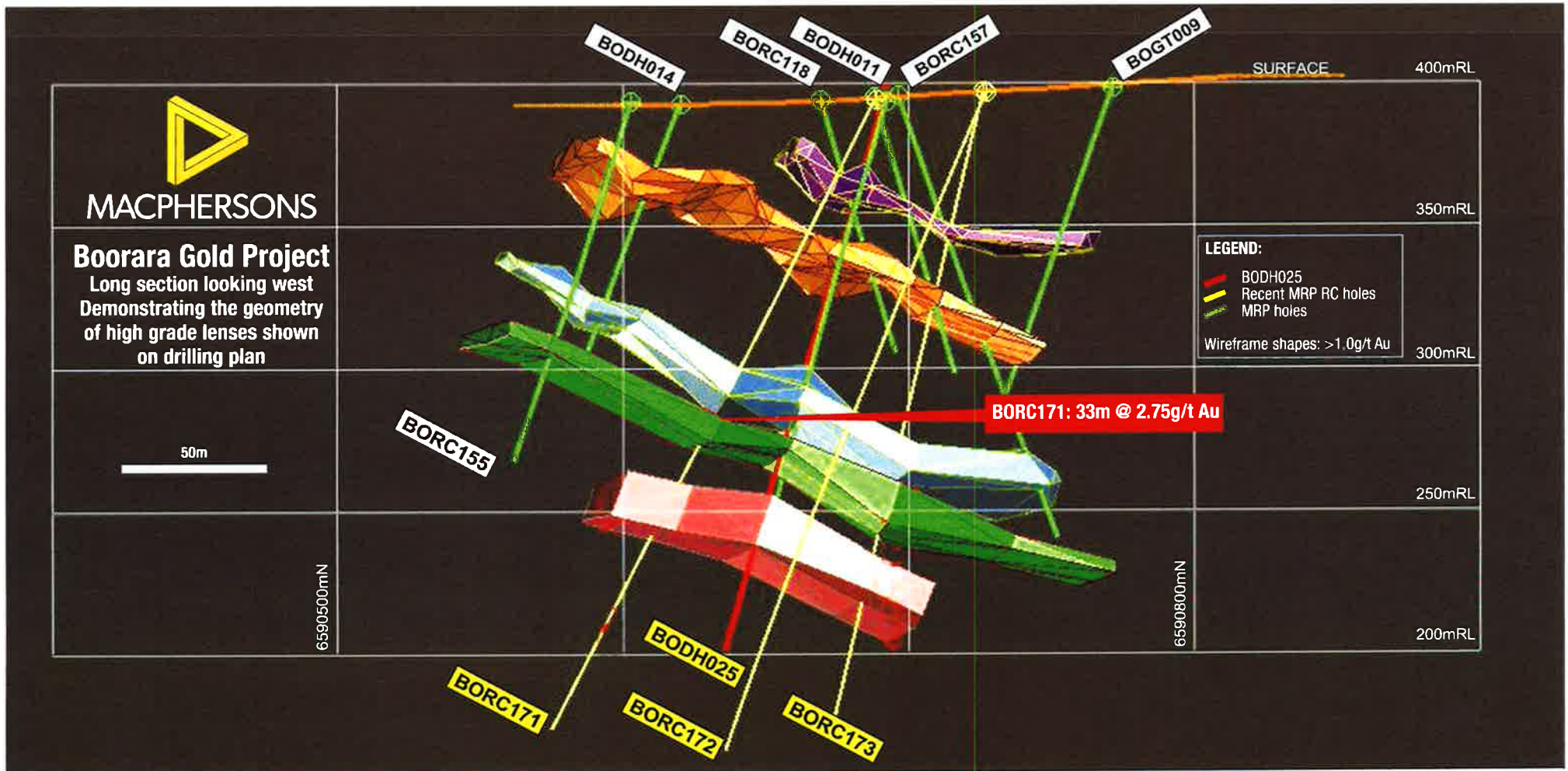
LONG SECTION of BOORARA GOLDFIELD



SOUTHERN STOCKWORK CORE DIRECTION 115°



HIGH GRADE LENSES _ SOUTHERN ZONE



HAEMATITE ORES in DRILL CORE

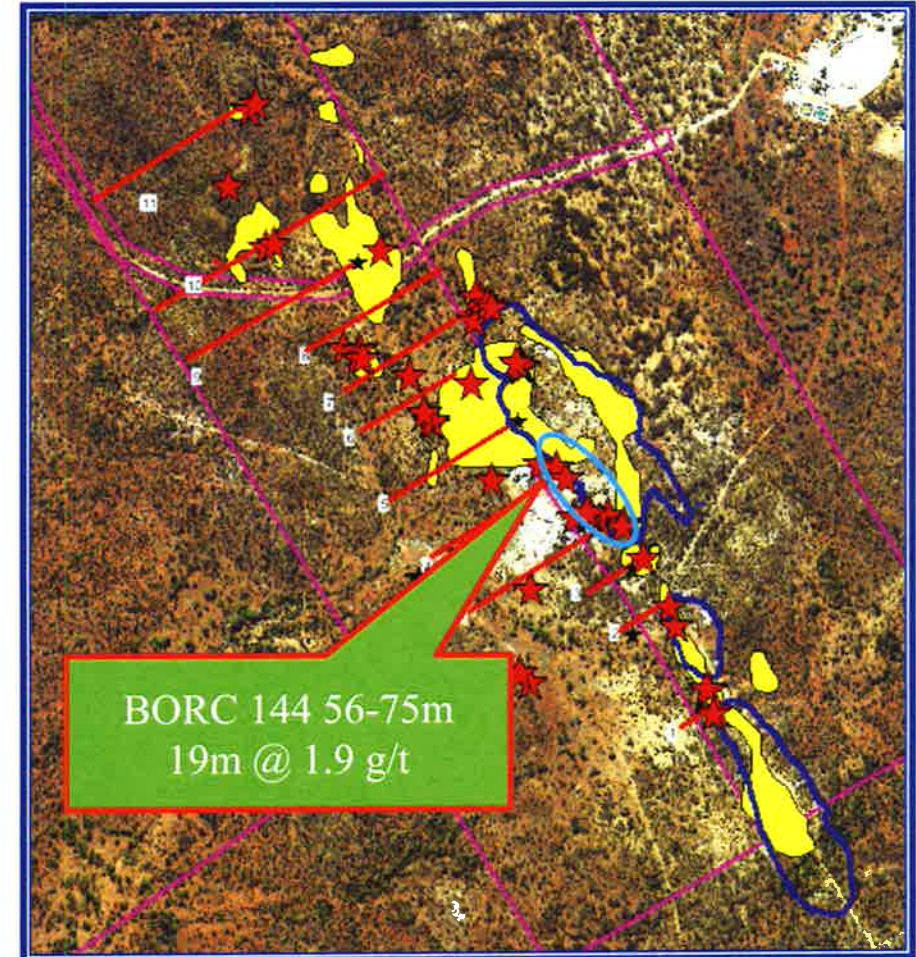


BOORARA EXPLORATION UPSIDE



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- ▶ Western contact no drill testing south of recently drilled BORC 144 potential opportunity to expand existing resource.
- ▶ Aircore drilling of geochemical anomalies + 200 ppb Au west and north of current Boorara pit designs.



LONG TERM OBJECTIVES



Mount Charlotte style within Boorara Goldfield

- Mineralised zones are sheeted veinlet arrays in dolerite and stratigraphy understood
- Moderately North West (NW)-dipping quartz-carbonate-sulphide veinlet arrays with iron-carbonate alteration halos-**identical to Mount Charlotte**
- Drilling orientation designed to intersect maximum veinlets per metre (-60° dip/ 115° azimuth) in dolerite

Drilling Program Sequence

- Intend to spend up to A\$10m on the Boorara project in the next 12-18 months
- Focus on the Southern Stockwork drilling every 40 metres along strike-use diamond drilling below 150 metres downhole and infill with RC
- Possible 1500 metre strike length covering 3 known deposits
- Commence additional gold recovery test work and geotechnical drill holes
- Exploration potential to the NW trend extended by recent Rotary Air Blast/mapping – should be continued to end of property
- Prepare targets on the NW tenement package of some 20 kilometres

KEY FINDINGS SHOW GOLD RESOURCE INCREASE



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Jeff Williams
Managing Director
MacPhersons Resources

Competent Person's Statement



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The information in this presentation that relates to ore reserves, mineral resources and exploration results is based on information compiled by Mr Jeff Williams, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Williams is an employee of MacPhersons Resources Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Williams has given his consent to the inclusion in this presentation of the matters based on the information in the form and context in which it appears.