

Work Commences at Teutonic

ASX ANNOUNCEMENT 3 April 2017

Perth-based exploration Company Metallum Limited (ASX: MNE) is pleased to report that, in accordance with the details included within the ASX release of 13 March 2017, work is now scheduled to commence tomorrow, 4 April 2017, at its Teutonic Project.

Metallum Chairman Winton Willesee reiterated "We are pleased to be able to get back on the ground at Teutonic to follow up the promising drill results from the late 2015 drill program. Recent exploration success by Independence Group to the north of our Teutonic Project highlights the potential that the project has to host economic VMS mineralisation. We anticipate the initial results being available to the Company in 5-6 weeks' time."

For more information visit the Metallum website at www.metallum.com.au or contact:

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About Metallum Limited

Metallum Limited (ASX: MNE) is an Australian-based company that acquires and develops copper and gold projects around the world. The Company currently has interests in its Australian-based Teutonic Project as well as the Comval Copper Project in the Philippines.