

MARKET RELEASE

3 April 2017

Beacon Minerals Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Beacon Minerals Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: BCN

Dawn James

Adviser, Listings Compliance (Perth)



3 April 2017

ASX Limited Level 40 Central Park 152-158 St Georges Terrace PERTH WA 6000

REQUEST FOR VOLUNTARY SUSPENSION

We refer to our request for a trading halt dated 30 March 2017.

Beacon Minerals Limited ("Beacon" or "Company") requests that ASX grant a voluntary suspension of its shares effective from the commencement of trading on 3 April 2017.

Beacon requests that the suspension remain in place until it can make an announcement in relation to the Company's assessment of laboratory test work on the PQ diamond drill core samples. The announcement regarding the diamond drilling core assessment is well advanced and the Company anticipates its release by commencement of trading on 5 April 2017.

Beacon is not aware of any reason why the voluntary suspension should not be granted, or of any other information relevant to this request.

Yours sincerely,

Sarah Shipway Non-Executive Director/Company Secretary **Beacon Minerals Limited**