

**ASX ANNOUNCEMENT****3 APRIL 2017**

VALMEC SECURES NEW CONTRACTS

Valmec Limited (ASX: VMX) is pleased to announce that it has been awarded new government infrastructure contracts in Western Australia as well as securing additional works for current customers in the East Coast gas sector.

These new awards totalling approximately \$12 million, include a \$6 million contract for Water Corporation, for the construction of pump station facilities at its Stirling Dam operations.

Valmec Managing Director Steve Dropulich said that these contracts are illustrative of the depth of service offerings that Valmec has through different industry sectors.

"We are pleased to be able to expand on our ongoing association with Water Corporation which, through our in-house capabilities comprising civils through to commissioning, reaffirms our diverse service offerings across both the Infrastructure and Energy sectors."

All new contracts are expected to commence immediately with the majority due for completion in the 1st half of FY2018.

About VALMEC

Valmec is an Australian energy and multi-discipline services group providing specialised packaged equipment, construction, maintenance, commissioning and integrity maintenance services to the resources, energy and infrastructure sectors.

Founded by an experienced team of EPC and contracting professionals each with more than 25 years in the Australian gas industry, Valmec's focus is on the delivery of innovative project solutions, superior service and faster time-to-market options than the competition.

Valmec employs approximately 180 project and support personnel, operating out of modern offices and fully equipped workshop facilities in Western Australia and Queensland.

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