

ASX RELEASE – CRE8TEK

**COMPLETION OF \$3.5M OVERSUBSCRIBED
PLACEMENT**

PERTH, 3 April 2017, Cre8tek Limited (“Cre8tek” or “the Company”) (ASX: CR8) announced on 27 March 2017 that it had secured firm commitments to raise up to \$5.5 million comprising a \$3.5 million placement to sophisticated and institutional investors (**Placement**) and an additional \$2 million via an entitlement offer (**Entitlement Offer**), with conditional commitments of \$2 million received for Entitlement Offer shortfall.

Cre8tek is pleased to confirm that it has today completed the Placement with the allotment of 87.5 million shares at 4 cents per share and lodged a prospectus for the Entitlement Offer. The prospectus also contains a separate offer for the free attaching quoted options to be issued pursuant to the Placement (1 quoted option for every 2 placement shares issued, exercisable at 6c per options and expiring on the date that is 12 months from issue).

Information required under ASX Listing Rule 3.10.5A

Cre8tek provides the information as required under ASX Listing Rule 3.10.5A as follows:

- a) Dilution to existing shareholders as a result of the issue of placement shares under Listing Rule 7.1A is 9%, dilution to existing shareholders as a result of the issue under Listing Rule 7.1 is 4% and the total dilution to existing shareholders as a result of the issue of placement shares is 13%.
Further details of the approximate percentage of the issued capital post the 7.1A placement (59,544,005 shares) held by the pre-placement security holders and new security holders are as follows:

Pre-placement security holders who did not participate in the placement	94.5%
Pre-placement security holders who did participate	1.1%
Participants in the placement who were not previously security holders	4.4%

- b) No underwriting arrangements were in place for the placement; and
- c) Fees payable to the lead manager, Otsana Pty Ltd trading as Otsana Capital are as follows:
 - 2% management fee on the total funds raised; and
 - 4% placement fee on the total funds raised.

Detailed information on all aspects of Cre8tek and Flamingo businesses can be found on the Company’s website: www.cre8tek.com.au

Further information about the Placement and Entitlement Offer is contained in the Company’s prospectus for the Entitlement Offer, lodged with the Australian Securities & Investments Commission and ASX earlier today.