

Two additional product licenses executed

OBJ Limited (ASX: OBJ) is pleased to report that the Company has executed two additional Licensing Term Sheets for two new collaboratively developed products. These new Licensing Term Sheets will become the third and fourth products in the schedule to the licensing agreement with OBJ's partner and continues the program of multiple products launched with enhanced performance characteristics provided by OBJ technology.

For confidentiality reasons in such an extremely competitive market, the partner has requested that its name and the product form not be disclosed at this time.

The two new licensed products will extend the use of OBJ technology within the partner's pipeline and is expected to result in application across multiple brands and categories.

"The development program and commitments by our partner to these new innovative products has been the result of the close working relationship forged over recent years," said Jeff Edwards, OBJ's Managing Director.

"These new products extend the importance of OBJ's technology platforms in our partner's global marketing strategy, reinforcing our skin delivery innovations and consumer focused product developments."

About OBJ

OBJ develops proprietary magnetic micro-array drug delivery and product enhancement technologies for the pharmaceutical, healthcare and consumer goods sectors. OBJ partners companies in the design and development of next generation products using physical science rather than chemistry to provide new levels of product performance without the cost of reformulation or new ingredient approvals.

OBJ offers a portfolio of proprietary technologies and supports partners by providing IP-protected market exclusivity, expertise in magnetic array design, feasibility and efficacy and claims testing, engineering and production.

About OBJ's technologies

OBJ has developed a number of physical enhancement technologies based on the interactions between ingredient molecules and weak atomic forces. These influence the movement and penetration through the skin of drugs, active ingredients and formulations at the molecular level.

Complex 3-D magnetic fields produced by low cost microarrays or powdered electromagnetic inductors have the ability to repulse certain molecules to enhance diffusion and to alter the permeability of biological and non-biological targets.

Directors

Mr Glyn Denison Mr Jeffrey Edwards Dr Chris Quirk

Company Secretary Mr John Palermo

Registered Office: 284 Oxford Street Leederville Western Australia 6007 Tel: +61 8 9443 3011

Fax: +61 8 9443 9960 www.obj.com.au ABN: 72 056 482 636







OBJ's low cost micro-array film technology that utilise diamagnetic repulsion, induced permeation and energy redirection has already reached international markets to provide OBJ's Partners with a new way of managing the speed, depth of penetration and delivery of active ingredients in a wide range of pharmaceutical, healthcare and consumer products.

Forward-looking statements

This announcement contains certain "forward-looking statements" concerning OBJ. Where OBJ expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis.

Forward-looking statements provided in this announcement are based on assumptions and contingencies which are subject to change without notice. Such forward-looking statements including statements regarding intentions, planned events and potential results are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

There can be no assurance that actual outcomes will not differ materially from these forward-looking statements, and there are risks associated with OBJ and the industry which may affect the accuracy of the forward-looking statements. OBJ does not undertake any obligation to release publicly any revisions to any forward looking statement to reflect events or circumstances after the date of this announcement or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

For more information:

Matthew Wright

matt@nwrcommunications.com.au

Phone: +61 451 896 420

Registered Office: 284 Oxford Street Leederville Western Australia 6007 Tel: +61 8 9443 3011 Fax: +61 8 9443 9960

www.obj.com.au ABN: 72 056 482 636