

4 April 2017

ALTECH DUAL LISTS ON FRANKFURT STOCK EXCHANGE

Highlights

- Dual listing of Altech shares on Frankfurt Stock Exchange
- Altech shares trade under the symbol “A3Y”
- Broadens Altech’s European investor appeal, particularly in Germany
- Overcomes time zone issues for European retail investors

Altech Chemicals Limited (Altech/the Company) (ASX: ATC) is pleased to announce the dual listing of the Company’s shares on the Frankfurt Stock Exchange. The Company’s shares trade under the symbol “A3Y” on the exchange.

The Frankfurt Stock Exchange dual listing supports Altech’s strategy to broaden its European investor base, particularly in Germany where there is growing interest in the Company’s high purity alumina (HPA) project. The Company’s application for German export credit agency project finance cover, the high level of German and other European equipment for its proposed HPA plant and the appointment of a German engineering, procurement and construction (EPC) contractor for the project has heightened Altech’s investment appeal for German and other European investors. Also, the Frankfurt Stock Exchange listing overcomes time difference and account issues for European retail investors.

As Altech’s shares were already quoted on the Australian Securities Exchange (ASX), a Frankfurt Stock Exchange approved “like” exchange, the dual listing was possible without primary listing procedures such as the filing of a prospectus, consequently the listing was conducted at minimal cost.

The Frankfurt Stock Exchange is the world’s third largest exchange-trading market as measured by trading volume, behind the New York Stock Exchange and NASDAQ. More than 50 percent of the total trades on the Frankfurt Stock Exchange are from investors located in countries outside of Germany.

- Ends -

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About Altech Chemicals (ASX: ATC)

Altech Chemicals Limited (Altech/the Company) is aiming to become one of the **world's leading suppliers of 99.99% (4N) high purity alumina (HPA) (Al₂O₃)**.

HPA is a high-value, high margin and highly demanded product as it is the critical ingredient required for the production of artificial sapphire. Artificial sapphire is used in the manufacture of substrates for LED lights, semiconductor wafers used in the electronics industry, and scratch-resistant artificial sapphire glass used for wristwatch faces, optical windows and smartphone components. There is no substitute for HPA in the manufacture of artificial sapphire.

Global HPA demand is approximately 25,315tpa (2016) and demand is growing at a compound annual growth rate (CAGR) of 16.7% (2016-2024), primarily driven by the growth in worldwide adoption of LEDs. As an energy efficient, longer lasting and lower operating cost form of lighting, LED lighting is replacing the traditional incandescent bulbs.

Current HPA producers use an expensive and highly processed feedstock material such as aluminium metal to produce HPA. Altech has completed a Bankable Feasibility Study (BFS) for the construction and operation of a 4,000tpa HPA plant at Tanjung Langsat, Malaysia. The plant will produce HPA directly from kaolin clay, which will be sourced from the Company's 100%-owned kaolin deposit at Meckering, Western Australia. Altech's production process will employ conventional "off-the-shelf" plant and equipment to extract HPA using a hydrochloric (HCl) acid-based process. Production costs are anticipated to be considerably lower than established HPA producers.

The Company is currently in the process of securing project financing with the aim of commencing project development in Q3, 2017.



Forward-looking Statements

The Company reports that the ECA application process is set for mid-2017 and there is no certainty that the export credit and debt finance will be approved. The Company makes no representation or warranties whatsoever as to the outcome of the ECA approval process. In addition, the Company to date has not been provided any estimates of the capital costs of the project from EPC contractor, M+W Group. M+W Group are still in detailed design and has not reached sufficient firm quotations to provide any estimates. The Company expects a final EPC fixed price from M+W group mid-2017.

This announcement contains forward-looking statements which are identified by words such as 'anticipates', 'forecasts', 'may', 'will', 'could', 'believes', 'estimates', 'targets', 'expects', 'plan' or 'intends' and other similar words that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve