

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To: Company Name/Scheme WESTSTAR INDUSTRIAL LIMITED

ACN/ARSN 38 119 047 693

**1. Details of substantial holder (1)**

Name Mr Jason Peterson

ACN/ARSN (if applicable) n/a

There was a change in the interests of the substantial holder on

The previous notice was given to the company on

The previous notice was dated

28	/	03	/	2017
19	/	10	/	2016
19	/	10	/	2016

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid (O.F.P.)	15,488,359	7.78%	16,608,359	5.20%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Various	Celtic Capital Pty Ltd <The Celtic Capital A/C>	Purchase Via Various Off Market Transfer and Dilution due to issue of Shares	\$40,000.07	120,000	120,000
31/03/2017	Mr J & L Peterson < J & L Peterson SF AC>	On Market Purchase and Dilution due to issue of Shares	\$20,000.00	1,000,000	1,000,000
19/12/2016	Professional Payment Services Pty Ltd	Sales Via Off Market Transfer	NIL	(1,600,000)	(1,600,000)
19/12/2016	Celtic Capital Pty Ltd <Celtic No 2 AC>	Purchase Via Off Market Transfer and Dilution due to issue of Shares	NIL	1,600,000	1,600,000

**4. Present relevant interest**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Celtic Capital Pty Ltd <Celtic No 2 AC>	Celtic Capital Pty Ltd <Celtic No 2 AC>	Celtic Capital Pty Ltd <Celtic No 2 AC>	Direct	1,600,000	1,600,000
Celtic Capital Pty Ltd <The Celtic Capital A/C>	Celtic Capital Pty Ltd <The Celtic Capital A/C>	Celtic Capital Pty Ltd <The Celtic Capital A/C>	Direct	14,008,359	14,008,359
Mr J & L Peterson < J & L Peterson SF AC>	Mr J & L Peterson < J & L Peterson SF AC>	Mr J & L Peterson < J & L Peterson SF AC>	Direct	1,000,000	1,000,000

**6. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Celtic Capital Pty Ltd <Celtic No 2 AC>	Director
Celtic Capital Pty Ltd <The Celtic Capital A/C>	Director
Mr J & L Peterson < J & L Peterson SF AC>	Trustee

**7. Addresses**

The addresses of persons named in this form are as follows:

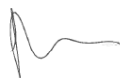
Name	Address
Celtic Capital Pty Ltd <Celtic No 2 AC>	C/O PO Box Z5467, St Georges Tce, Perth WA 6831
Celtic Capital Pty Ltd <The Celtic Capital A/C>	C/O PO Box Z5467, St Georges Tce, Perth WA 6831
Mr J & L Peterson < J & L Peterson SF AC>	C/O PO Box Z5467, St Georges Tce, Perth WA 6831

**Signature**

print name Mr Jason Peterson

capacity Director

sign here



date 03 / 04 / 2017