



MARKET RELEASE

4 April 2017

Botanix Pharmaceuticals Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Botanix Pharmaceuticals Limited (the “Company”) will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: BOT

Dawn James

Adviser, Listings Compliance (Perth)

3 April 2017

The Manager
Australian Securities Exchange
152-158 St Georges Terrace
PERTH WA 6000

TradingHaltsPerth@asx.com.au

Attention: Sandra Wutete

Via email

Dear Sirs,

REQUEST FOR A VOLUNTARY SUSPENSION

We note Botanix Pharmaceuticals Limited (**Company**) entered into a trading halt prior to the open of trading on Friday 31 March 2017 in relation to a proposed capital raising. In accordance with ASX Listing Rule 17.1.1, the period of the trading halt must not be longer than the second business day following the day on which it was requested. The Company notes that it is in the process of finalising the terms of the capital raising, and expects to make an announcement to lift the halt on trading of its securities on Wednesday 5 April 2017. As this exceeds the maximum halt period under ASX Listing Rule 17.1.1, the Company now requests a voluntary suspension of its securities from ASX with effect from commencement of trading on Tuesday 4 April 2017.

In accordance with ASX Listing Rule 17.2, the Company provides the following information regarding this request:

1. The reason for the suspension is noted above.
2. The Company requests that the suspension continue until the Company makes an announcement regarding the capital raising which is expected to be at the commencement of trading on Wednesday 5 April 2017.
3. The event which will end the suspension is the announcement referred to in paragraph 2.

The Company is not aware of any reason why the suspension should not be granted or any other information necessary to inform the market about the suspension.

Yours faithfully



Company Secretary
Botanix Pharmaceuticals Limited