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Australian Securities Exchange (**ASX**)
 Level 40, Central Park
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 Perth WA 6000

WANGLE VPN CONFIRMED UP TO TWICE AS FAST AS OPENVPN BY PwC INDEPENDENT ASSESSMENT

Wangle Technologies Limited (**ASX: WGL**) (**Wangle** or **Company**) is pleased to release the following Wangle App performance update following independent testing by PricewaterhouseCoopers (**PwC**) on the speed and data savings of its Wangle VPN platform.

PwC was engaged by Wangle to conduct testing and provide independent assurances on the performance of the Wangle VPN App, and to provide management with a report of the full results captured through repeated testing within a quality assured testing environment and methodology.

Results provided by PwC have confirmed that the Wangle VPN network performance not only met management expectations, but very often exceeded them. Furthermore, the Wangle VPN proved considerably faster than leading competitor OpenVPN (with over 5 million customers globally and growing at 150,000 per month¹).

A summary of the results are provided below:

Assertions Tested (version 0.1.77)	Test Average	Test Peak
1. Based on content types tested (documents, images and videos) Wangle Virtual Private Network Application for Android and iOS platforms achieves an average reduction of 19% in data usage with peaks of up to 40% for specific content types	(19.4%)	(48.7%)
2. Based on content types tested (documents, images and videos) Wangle Virtual Private Network Application for Android and iOS platforms achieves an average improvement in download speeds of 45% with peaks of up to 100% for specific content types	46.7%	245.9%
3. Based on textual data used in testing Wangle Virtual Private Network Application for Android and iOS platforms achieves an average increase in upload speeds of 90% with peaks of up to 100%	95.3%	154.9%
4. Based on content types tested (documents, images and videos), the Wangle Virtual Private Network application achieves an average improvement in download speeds over OpenVPN of 45% with peaks of up to 100% for specific content types	51.5%	217.1%

¹ Source: OpenVPN.net: <https://openvpn.net/index.php/about-menu/openvpn-facts.html>.

The test results as detailed in the PwC report provide Wangle management with insight into areas for further development and enhancement, as well as offering a comprehensive 3rd party verification of the Wangle VPN technology in support of Company plans to further build and extend the commercial opportunities that the technology foundation can now support.

The Company views this report as another key milestone ahead of commercial launch to the Australian market in April 2017.

The full PwC report² can be viewed on the homepage of the Wangle website:

www.wangletechnologies.com

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ABOUT WANGLE TECHNOLOGIES

Wangle Technologies has developed patented algorithms that not only optimise, compress and secure the data flow to mobile devices, but facilitate real time analysis of network patterns and usage behaviours. Wangle's technology provides compelling value to consumers, service providers and enterprises looking for innovative low cost solutions for managing network capacity and use.

ABOUT PRICEWATERHOUSECOOPERS

At PwC Australia, our purpose is to build trust in society and solve important problems. We are one of Australia's leading professional services firms, bringing the power of our global network of firms to help Australian businesses, not-for-profit organisations and governments assess their performance and improve the way they work.

² PwC has agreed to the distribution of the report to potential clients and investors on the following basis:

- a) *The services and benefits of PwC's work are not for the recipients benefit,*
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