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Innovative Technologies  
Integrated Solutions  
Global Support



4 April 2017

Company Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2001

Dear Sir/Madam

**AUSTRALIAN MUD COMPANY AND REFLEX WIN APPEAL AGAINST CORETELL & "CAMTEQ" GROUP**

Please find attached an announcement in relation to the above mentioned subject for release to the market.

Yours faithfully  
**Imdex Limited**

A handwritten signature in blue ink, appearing to read "P. Evans", with a long horizontal flourish extending to the right.

**Paul Evans**  
Company Secretary





## **AUSTRALIAN MUD COMPANY AND REFLEX WIN APPEAL AGAINST CORETELL & “CAMTEQ” GROUP**

Imdex Limited (ASX: IMD) (“Imdex” or the “company”), a leading mining, equipment, technology and services (METS) provider to the global minerals industry, today announces that the Full Court of the Federal Court of Australia has dismissed the appeal lodged by Coretell Pty Limited (Coretell), Mincrest Holdings Pty Ltd (Camteq), Kleyn Investments Pty Ltd (Camteq International) and their director, Mr Nick Kleyn, against the judgment of Justice McKerracher dated 4 December 2015.

On 3 April 2017, the Full Court of the Federal Court of Australia ruled in favour of Imdex subsidiaries Australian Mud Company Pty Limited (AMC) and REFLEX Instruments Asia Pacific Pty Ltd (REFLEX) in an appeal heard in November 2016.

The Full Court also ordered that Coretell pay 90% of the legal costs of AMC and REFLEX in the appeal and upheld Justice McKerracher's costs orders from the original trial, including the payment of indemnity costs. These costs are estimated to exceed \$4 million dollars and the Full Court's decision clears the way for AMC and REFLEX to now pursue a multi-million dollar damages award (including additional damages), or an account of profits, against Mr Kleyn and his corporate group. The Full Court upheld the joint liability of Mr Kleyn and his companies, which also trade under the name “Camteq”.

In response to the ruling, Imdex's Managing Director, Bernie Ridgeway said:

“This judgment vindicates our decision to obtain and enforce these patents to protect Imdex's innovative core sample orientation technology. We take the protection of our intellectual property rights very seriously and remain committed to enforcing those rights.”

For further information the ruling can be accessed at: <http://www.austlii.edu.au/au/cases/cth/FCAFC/2017/54.html>