



5 April 2017

GALAXY APPOINTS NEW CHIEF FINANCIAL OFFICER

Galaxy Resources Limited (ASX:GXY) ("Galaxy") is pleased to announce the appointment of Mr Alan Rule as its Chief Financial Officer ("CFO") commencing 10 April 2017.

Mr Rule has over 20 years of extensive corporate experience in the mining sector, in both the Australian and international markets, with companies listed on the ASX, AIM and TSX exchanges. He has a broad range of experience in the listing and corporate governance requirements in various markets, as well as in financing and M&A initiatives from the numerous strategic transactions that he has been involved in over the years. His previous roles include serving as CFO for Sundance Resources (ASX:SDL), Paladin Energy (ASX:PDN) and Mount Gibson Iron (ASX:MGX).

Managing Director and CEO Mr Anthony Tse was delighted to confirm the appointment of Mr Rule, adding: "I am extremely pleased to have Alan join the Galaxy team at this point in time, as we begin taking the Company to the next level and further advancing development of our world class projects. Alan is a very experienced and high caliber professional, and I have no doubt that the team will all benefit from his expertise and guidance, as well as his strong financial and risk management skills. He has been a key member of the senior management teams for some of the world's leading mining corporations and is a highly seasoned CFO who brings significant global, commercial and operational experience to complement Galaxy's existing senior leadership team. I would like to formally welcome Alan to Galaxy and look forward to working with him to further strengthen the Company's position as a leader in the fast-growing lithium sector."

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About Galaxy (ASX: GXY)

Galaxy Resources Limited ("Galaxy") is an international S&P / ASX 200 Index company with lithium production facilities, hard rock mines and brine assets in Australia, Canada and Argentina. It wholly owns and operates the Mt Cattlin mine in Ravensthorpe Western Australia, which is currently producing spodumene and tantalum concentrate, and the James Bay lithium pegmatite project in Quebec, Canada.

Galaxy is advancing plans to develop the Sal de Vida lithium and potash brine project in Argentina situated in the lithium triangle (where Chile, Argentina and Bolivia meet), which is currently the source of 60% of global lithium production. Sal de Vida has excellent potential as a low cost brine-based lithium carbonate production facility.

Lithium compounds are used in the manufacture of ceramics, glass, and consumer electronics and are an essential cathode material for long life lithium-ion batteries used in hybrid and electric vehicles, as well as mass energy storage systems. Galaxy is bullish about the global lithium demand outlook and is aiming to become a major producer of lithium products.

Caution Regarding Forward-Looking Information

This document contains forward-looking statements concerning Galaxy.

Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on Galaxy's beliefs, opinions and estimates of Galaxy as of the dates the forward looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

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