

## Share Purchase Plan

King River Copper Limited (ASX: KRC) is pleased to advise that the Share Purchase Plan (SPP) offer documents will be dispatched to shareholders this week (KRC: ASX announcement 15 March 2017).

By having been a KRC shareholder on the record date of 3 March 2017, you will be entitled to subscribe for up to 3,571,429 shares (up to \$15,000 worth) of additional new shares at a price of \$0.0042 (0.42 cents) which represents a substantial discount to the ASX share price of \$0.006 on 4 April 2017.

This SPP will provide all shareholders the opportunity to increase their shareholdings at a substantial discount to the current market, without brokerage or other transaction costs.

The Board reserves, at its absolute discretion, the right to scale back any applications and to close this offer early once the applications reach \$754,794.

In conjunction with the SPP a placement of up to \$300,000 may also be undertaken at the same SPP Offer price following the SPP Offer.

The Chairman Mr Anthony Barton notes:

"The previous SPP Offer in July 2016 was fully subscribed and closed early and Shareholders interested in this SPP offer should consider applying early to avoid disappointment should the same situation arise."

"The Board continue to support the ambitions of KRC and have sought shareholder approval to receive shares in lieu of payment of arrears of Directors fees owed to them at \$0.005 which is at a premium to the SPP Offer to shareholders".

## Exploration Programme

The Board of King River Copper remains committed and optimistic towards the ongoing exploration over our highly prospective Speewah Dome region in the Eastern Kimberly of Western Australia.

One geologically interesting assay outcome very late in 2016 exploration program proved to be particularly significant for our geologists. KRRC257 was a shallow hole that intersected 1m at 0.35g/t Au in a branch of the Pentecost Fault Zone (KRC: ASX announcement 27 January 2017). This has been the first gold intersection along this regionally extensive structure. This new mineralised zone will in future be referred to as the Barton's Trend.

Exploration focus in 2017 will be primarily focussed around this large and untested Barton's structure which lies immediately to the East of the Joe Fisher rift area, before it bends South West to lie immediately North of surface samples of high grade gold, silver and copper previously obtained and reported along a corridor hosting the Chapman, Hayden's, Greys, and Catto prospects.

This distinctive fault feature can be traced by magnetics to extend diagonally across the Dome to pass close to the Todhunter and Rogers Valley areas (some 25+ kms away) on the Western side of the Dome.

Modelling now suggests this new Barton Fault Corridor may prove to be the primary conduit for deep crustal and mantle fluids ultimately responsible for the deposition of epithermal style mineralisation in close proximity.

The initial 2017 drilling program will be focused along this Barton Fault Corridor where geologists see evidence of previously reported gold/arsenic anomalies in soils adjacent to:

- Fault branches in the Chapman/Greys/Hayden area
- Flexures, splays and jogs along the corridor
- Areas where there is evidence of lithological variation and down faulting of the Hart Dolerite

In addition, during the 2017 exploration season King River will look to progress its access to the Mt Remarkable areas pegged some 80 kms south of the Speewah Dome. Subject to access being granted initial drilling will be focussed around previous high grade gold intersections (KRC: ASX announcement 5th April 2016). The most significant historic gold intersections being:

- 5m @ 15.36g/t Au and 35g/t Ag, including 1m @ 35.55g/t Au and 41.8g/t Ag
- 4m @ 15.1g/t Au including 1m @ 57.2g/t Au
- 17m @ 1.12g/t Au and 16.2g/t Ag

The Chairman Mr Anthony Barton advises:

“From a personal perspective, I am very proud of the professional manner in which our geologists, Board and administrative staff continue to conduct endeavours on behalf of King River.”

“With a very limited annual budget, the Company continues to build an impressive geological understanding of this highly prospective area and I hope this will translate to a commercial success in the not too distant future.”

“Thank you very much for your ongoing interest and support of our King River ambitions.”

### **Competent Persons Statement**

The information in this report that relates to Exploration Results is based on information compiled by Ken Rogers and Andrew Chapman and fairly represents this information. Mr. Rogers is the Chief Geologist and an employee of the Company and a member of the Australian Institute of Geoscientists. Mr. Chapman is a Consulting Geologist contracted with the Company. Mr. Rogers has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Rogers consents to the inclusion in this report of the matters based on information in the form and context in which it appears.



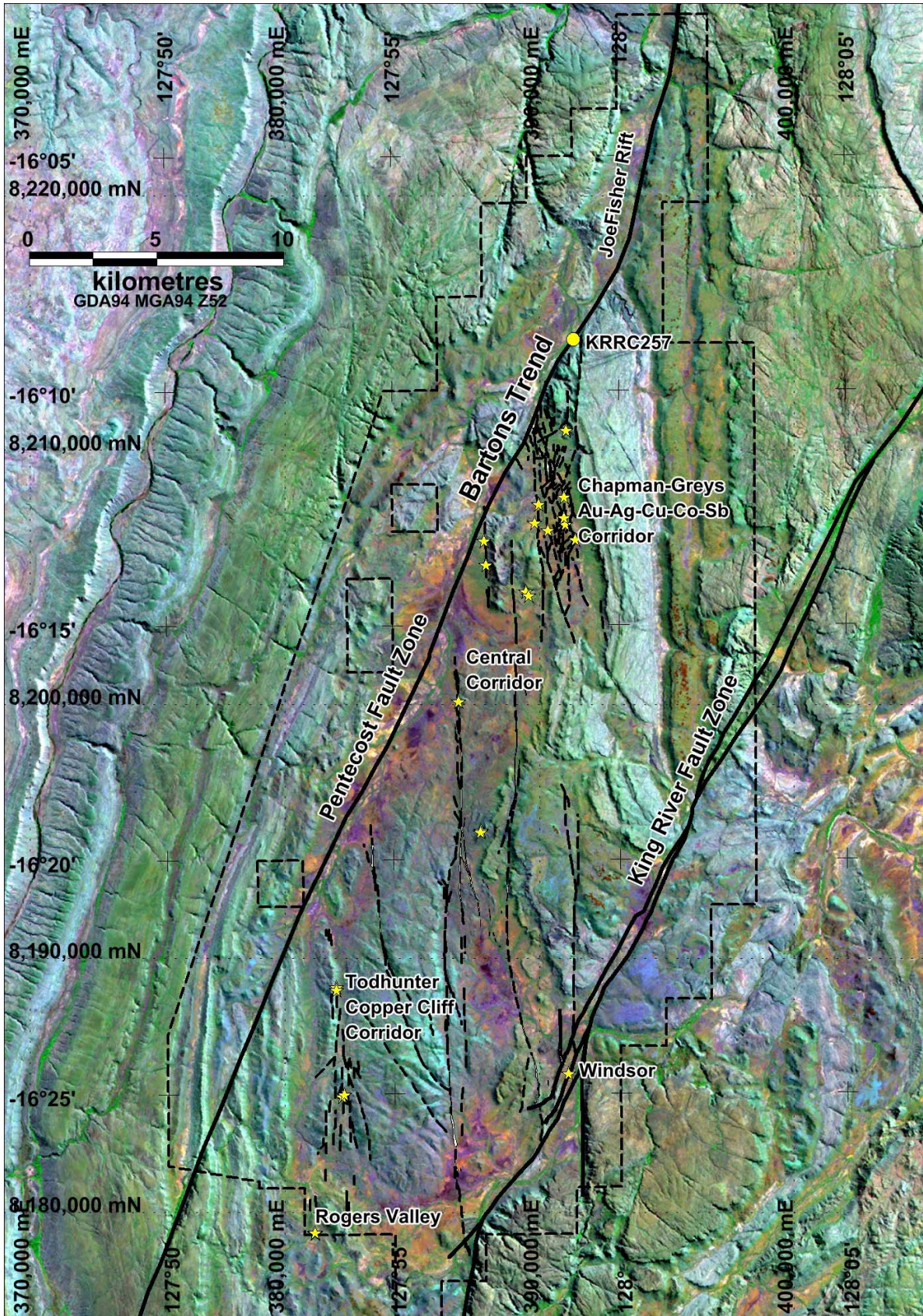


Figure 1: Speewah Dome showing location of the Bartons Trend and epithermal vein corridors.