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Australian Securities Exchange (ASX)
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WANGLE TO EXTEND ITS VPN PRODUCT PLATFORM TO INCLUDE FAMILY AND ENTERPRISE SECURITY

Wangle Technologies Limited (ASX: WGL) (Wangle or Company) is pleased to release the following CEO update to shareholders detailing strategy and associated releases for the coming year.

Summary

- Wangle CEO has conducted a full organisational and technical review of the Company in order to focus the business, align resources, streamline costs and to set a commercial roadmap for the future.
- Proprietary data capture and real-time analytic capabilities to underpin 2 new commercial strategies for Wangle.
- Commercial Model 1 (Wangle VPN App) to focus initially on the mobile VPN market for Australians at home and travelling abroad with scale to occur concurrently with models 2 and 3 globally.
- Commercial Model 2 (Wangle Family Insites) to focus on real-time data analysis of child and early teen internet use for the purposes of identifying risk behaviours utilising our patented.
- Commercial Model 3 (Wangle Enterprise Mobile VPN) to focus on corporate mobile device cyber security and IP protection via our proprietary real-time data capture and analysis technologies.
- Each commercial model to build on the capabilities of the underlying platform, driving economies of shared infrastructure and operational expense.

Organisational Review

During the past two months CEO and Managing Director Mr Sean Smith has undertaken a review of the operational, strategic and commercial plans of Wangle in order to ensure the Company delivers on commercial objectives and shareholder return. Mr Smith has focused on previously communicated business models and made assessments on the commercial viability and long term value of each model in order to build the strategic plan.

Mr Smith has also reviewed staffing structures, the technology platform and the Company's capability to deliver on its strategic and commercial plans. This process has allowed the formulation of the strategic plan, the assigning of resources where needed, and the ability to focus the business on executing the plan quickly and thoroughly.

Technical Review

The patented Wangle optimisation algorithms, network infrastructure and mobile Applications remain at the core of the Wangle technology offering, with the current iOS and Android mobile VPN App products now delivering increasing mobile internet speeds, improved data savings and greater network security.

In addition the 2016 designation as a Carrier Service Provider (**CSP**) and subsequent re-engineering of the platform to enable compliance with Australian Communications and Media Authority (**ACMA**) and Communications Access Coordinator (**CAC**) requirements has added network monitoring, data capture and analysis capabilities that increase the commercial opportunities available to the Company.

This combination of a best in class VPN network combined with data capture and analysis capabilities creates an opportunity for Wangle to move beyond being a network infrastructure business only, and towards data-driven business models which include network behavioural analysis and real-time monitoring of network usage.

Over the third financial quarter of FY17 the Company has diligently tested the Wangle network layer and VPN applications to ensure this foundation level of technology is optimised with a key focus on speed, security and scalability.

As well as continued internal testing, the Company also engaged the services of PricewaterhouseCoopers (**PwC**) to undertake independent assurance testing of the VPN network, with results now published confirming speeds up to twice as fast as OpenVPN and with dramatic improvements in data transmission speeds.

Commercial Product Strategy

Whilst previous commercial focus has centred on customer acquisition and subscription models for the Wangle VPN mobile App specifically, the Company has determined that the Wangle VPN network is a strong core foundation on which to build multiple commercial verticals. With the addition of advanced network data capture and analytics capabilities, the Wangle network now offers a unique feature set to help realise the true commercial value of the technology.

These verticals, as detailed below, not only represent a linear path of product evolution, resource focus and technical development which will enable the Company to build and launch multiple revenue streams over the next 12 months, but also demonstrate reuse of the Company's main technology to offset operational expenses across multiple products and revenue streams.

Commercial Product 1 - Wangle VPN Application

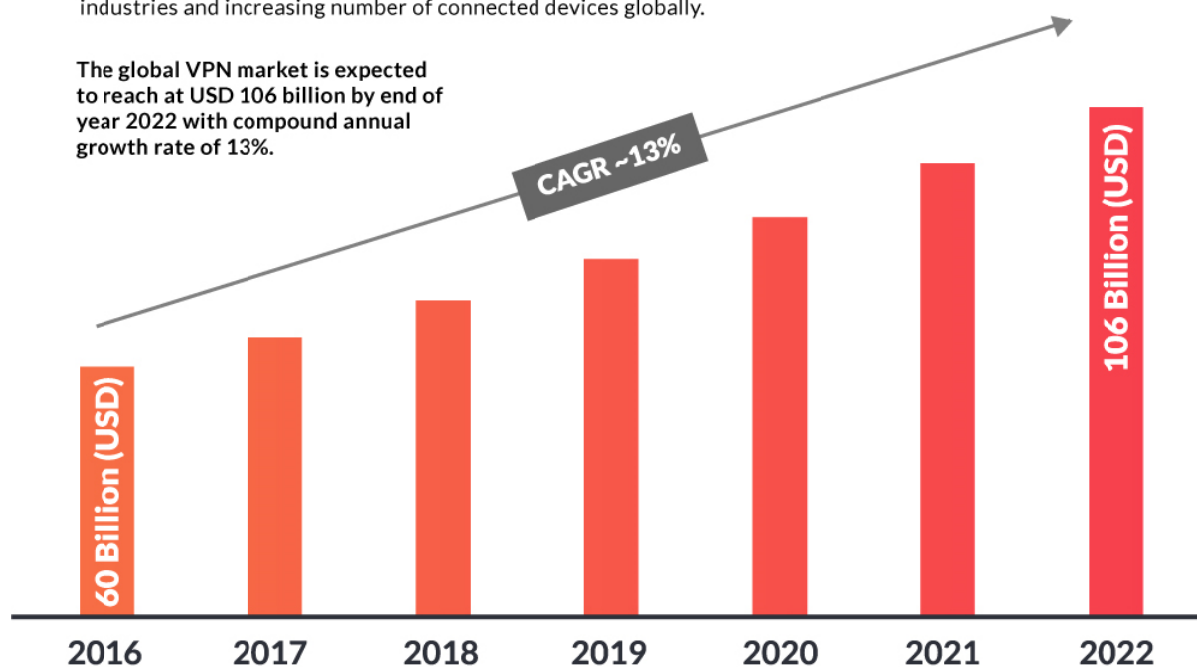
The Wangle VPN App to be launched by 19 April as Australia's fastest and only ACMA-compliant mobile VPN client and offered to users for a monthly subscription fee of \$4.99. The App product will be targeted at users looking for network speed improvements, solving mobile network congestion issues, and frequent Wi-Fi users including travellers needing better security to protect from data and identify theft.

Ongoing activity to optimise and improve the Wangle VPN mobile apps (and underlying network) will continue as core supporting services, whilst Wangle concentrates on growing its customer base and generating increasing network traffic to continue network optimisation and to build scale.

Global Virtual Private Network Market

The major driving factor of this VPN market is growth in the cyber security industry, increasing number of security proliferation, growing industries and increasing number of connected devices globally.

The global VPN market is expected to reach at USD 106 billion by end of year 2022 with compound annual growth rate of 13%.



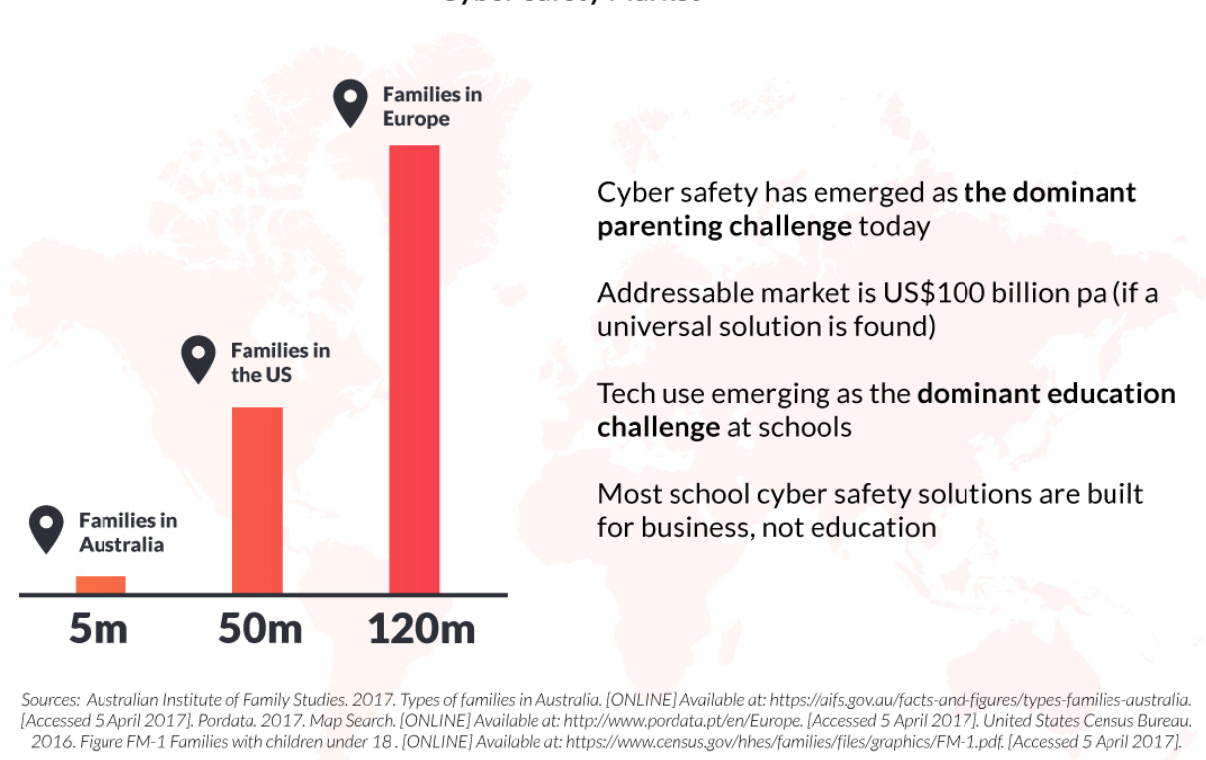
Source: Market Research Future. 2017. Virtual Private Network Market Research Report- Forecast 2022.
[ONLINE] Available at: <https://www.marketresearchfuture.com/>. [Accessed 5 April 2017].

Commercial Product 2 - Wangle Family Insites cyber protection

Wangle is currently developing a family protection product which will utilise the underlying Wangle VPN network due for launch in April. The product will help parents identify risk behaviours of online access by their children, provide real-time alerting and risk analysis, and provide advice and resources when risk behaviours are observed. The product is unique within the family protection vertical in that it reviews the behaviours rather than content (preserving the privacy of children and teenagers), can monitor traffic on multiple mobile devices outside of home networks, and offers real content and advice on the issues identified.

This product addresses a topical and largely unaddressed issue within today's society. By applying a new and global leading approach to one of the biggest problems facing parents and their children's use of the Internet today, Wangle will position itself to lead the category as a true partner to families and is preparing for full commercial launch in Quarter 1 of FY18.

Cyber Safety Market



A more detailed investor presentation will be prepared in coming weeks detailing the opportunity, commercial modelling and path to market.

Commercial Product 3 - Wangle Enterprise Mobile VPN cyber monitoring

Utilising the same network monitoring capability as Wangle Family Insites, the Company is developing an Enterprise-level real-time mobile monitoring platform which will enable enterprise clients to secure and monitor the use of either company-owned or Bring Your Own Device (BYOD) mobile devices. In addition to this, the behavioural data analysis systems utilised by Wangle Family Insites will be utilised by the Enterprise product to predict, identify and notify companies in real-time of risk behaviours including cyber threats and internal Company IP theft.

Currently Enterprise Level VPN solutions offer protection from IP and data theft via desktop and laptop internet connections, however as mobile devices become more prevalent in the workforce they pose a far greater risk for business' wishing to control their own IP, particularly as BYOD policies become more commonplace within organisations.

It is anticipated that the Wangle Enterprise solution will be available in market by FY18 Quarter 3.

Previously Announced Commercial Opportunities

In order to enable the Company to take advantage of the largest and most immediate revenue opportunities, maximise the use of resources and closely manage costs, other previously announced business models, including development of Wangle hardware (i.e. the "Chip"), have been paused to allow greater focus on the initial commercial product releases which Company research has indicated will provide a greater ROI to the shareholder. These models will be revisited once the initial 3 product verticals have been established and commercialised. The Company will however be reviewing international expansion plans based on the commercial modelling outcomes for both Wangle VPN and Wangle Family Insites to ensure global scale is managed concurrently over the two verticals.

Supporting activities

Internal capabilities are being continuously reviewed to enable resource allocation and recruitment. Where required Wangle will engage third party partners to fill expertise gaps. Public Relations, Search Engine Optimisation, App Store Optimisation and Marketing functions are all currently being supported by partner agencies to deliver marketing plans for the coming commercial rollout of products.

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ABOUT WANGLE TECHNOLOGIES

Wangle Technologies has developed patented algorithms that not only optimise, compress and secure the data flow to mobile devices, but facilitate real-time analysis of network patterns and usage behaviours. Wangle's technology provides compelling value to consumers, service providers and enterprises looking for innovative low cost solutions for managing network capacity and use.