



# NSL Consolidated Limited

6 April 2017

## BOARD CHANGES

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NSL Consolidated Ltd ("NSL or Company") is pleased to advise the following changes to the composition of the Company's Board of Directors:

- Mr Jock Muir has rejoined the Board as Non-Executive Chairman, and
- Mr Peter Richards will assume the role of Non-Executive Director.

The Board and management would sincerely like to thank Mr Richards for his significant contribution to the Company as Chairman.

Mr Muir relinquished his Chairman and Non-Executive Directorship roles at Barminto Limited in 2016, which now allows him to focus his energies into assisting our management team in the Company's transition from a development enterprise to a growing iron ore processing Indian based business. Mr Muir was previously on the board up to February 2014, so is well versed in the Company's culture and strategy.

Mr Muir has a long history in the engineering and mining service industries, including with Companies Mitchell Cotts and Dyno Nobel. Managing Director Cedric Goode commented "Having access to the Perth based Mr Muir's breadth of experience and industry contacts will broaden the company's skillsets and working alongside our Chinese partners Huate and now Xinhai (refer ASX announcement dated April 4), enhance our capabilities in commissioning our current wet plant facilities and expand production to our targeted 2.5 million tonnes per annum.

Former Chairman Peter Richards noted "We considered it important that management had local access to the Board during this transition and growth era for the Company. Mr Muir will also be able to objectively assess what additional skills we require in this exciting time for the Company".

The relevant Appendix 3X is attached to this announcement.

### CONTACT:

Cedric Goode  
NSL Consolidated  
0400 408 477

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity:</b> NSL Consolidated Ltd
<b>ABN:</b> 32 057 140 922

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	JOHN MUIR
<b>Date of appointment</b>	5 April 2017

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

## Appendix 3X

### Initial Director's Interest Notice

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
	John & Joanna Margaret Muir <Muir Family Super Fund A/C>  - 5,000,000 fully paid ordinary shares

#### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

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+ See chapter 19 for defined terms.