

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Arafura Resources Ltd
ABN: 22 080 933 455

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gavin John Lockyer
Date of last notice	12/09/2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Acquisition of 250,000 shares in Arafura by the TONGA Superfund, from participating in the Share Purchase Plan ("SPP") dated 20 February 2017.
Date of change	05/04/2017
No. of securities held prior to change	The Lockyer Family Trust – 260,000 shares TONGA Superfund – 74,014 shares Gavin Lockyer – 3,000,000 options exercisable at \$0.105, expiry 20/11/18
Class	Fully Paid Ordinary
Number acquired	250,000 Fully Paid Ordinary Shares.
Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$15,000 pursuant to Arafuras SPP in February 2017 at \$0.06 per share

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	The Lockyer Family Trust – 260,000 TONGA Superfund – 324,014 shares Gavin Lockyer – 3,000,000 options exercisable at \$0.105, expiry 20/11/18
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of 250,000 shares pursuant to Arafuras SPP dated 20 February 2017 at \$0.06 per share for a total consideration of \$15,000.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.