



SPRINTEX LIMITED
ABN: 38 106 337 599

ASX Code: SIX

6 April 2017

SPRINTEX LAUNCHES CAPITAL RAISING

Sprintex Limited (ACN 106 337 599) (**Sprintex** or the **Company**) is pleased to announce that it will be conducting a placement to raise approximately \$1.48 million (**Placement**) and a Share Purchase Plan to raise a maximum of \$6 million (**SPP**).

The issue price for the Placement and the SPP will be \$0.30 per share, which represents a 16.7% discount to the volume weighted average price of the Company's shares over the last 5 days on which sales of the Company's shares were recorded by ASX Limited prior to the date of this announcement.

The funding raised from the Placement and the SPP will allow the Company to continue the development of its global sales strategy in North America, Middle East, Asia and its home market as well as to explore OEM opportunities in the Asian and other markets, and for general working capital purposes.

The Placement comprises an issue of approximately 4.935 million fully-paid ordinary shares to China Automotive Holdings Limited (**CAHL**), a substantial shareholder of the Company.

Pursuant to ASX Listing Rule 10.11, the Placement will be subject to a shareholders' resolution approving the issue of shares to CAHL, as CAHL is a "related party" of the Company by virtue of CAHL being an entity controlled by Mr Richard Siemens, the Non-Executive Chairman of the Company. The Company intends for the resolution to be considered at a General Meeting of the Company's shareholders to be held in May 2017.

Under the SPP, eligible shareholders in Australia and New Zealand will be offered the opportunity to acquire shares at the same price as the Placement and each eligible shareholder will be able to invest up to a maximum of \$15,000 in the Company.

Participation in the SPP is optional and will be open to shareholders who are registered holders of Sprintex shares at 5.00pm (WST) on the record date of 5 April 2017 and whose registered address is in Australia or New Zealand. Details of the SPP will be sent to eligible shareholders in due course.

For further information please contact Robert Molkenthin, Company Secretary, on +61 8 9262 7277