



MARKET RELEASE

7 April 2017

Indiana Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Indiana Resources Limited (the “Company”) will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: IDA

Dawn James

Adviser, Listings Compliance (Perth)



7 April 2017

Mr Dale Allen
Senior Adviser
Australian Securities Exchange
Level 8
2 The Esplanade
Perth WA 6000

Dear Mr Allen

REQUEST FOR VOLUNTARY SUSPENSION

Indiana Resources Limited (ASX: IDA), (the “**Company**”) requests a voluntary suspension in the trading of the Company’s securities, effective immediately.

In accordance with Listing Rule 17.2, the Company provides the following information in connection with this request:

- A voluntary suspension is necessary as the Company expects to shortly make an announcement to the ASX, providing further information on a capital raising (the “**Capital Raising**”);
- The Company requests that the voluntary suspension remains in place until the Company is in position to make an announcement which is expected to be no later than Monday 10 April 2017;
- The Company is not aware of any reason why the voluntary suspension should not be granted; and
- The Company is not aware of any further information necessary to inform the market of the voluntary suspension.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Stuart McKenzie", is written over a light blue horizontal line.

STUART McKENZIE
Company Secretary