



10 April 2017

Mr Dale Allen
Senior Adviser
Australian Securities Exchange
Level 8
2 The Esplanade
Perth WA 6000

Dear Mr Allen

EXTENSION OF VOLUNTARY SUSPENSION

Further to its announcement of 7 April 2017, Indiana Resources Limited (ASX: IDA), (the “**Company**”) requests an extension of the voluntary suspension in the trading of the Company’s securities, effective immediately. The extension is sought as the Company is in the process of finalising a capital raising (the “**Capital Raising**”).

The Company requests that its securities remain in voluntary suspension until the Company is in position to make an announcement on the Capital Raising, which is expected to be no later than Tuesday, 11 April 2017.

The Company is not aware of any reason why the extension of the voluntary suspension should not be granted and is not aware of any further information necessary to inform the market of the extension of the voluntary suspension.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Stuart McKenzie". The signature is fluid and cursive, with a long horizontal stroke at the end.

STUART McKENZIE
Company Secretary