



10 April 2017

QUEENSLAND EPC LEGAL NOTICE UPDATE

NSL Consolidated Ltd ("NSL or Company") wishes to provide an update regarding the writ of summons received in relation to its 4 Coal EPC's held in Queensland.

As previously disclosed the Company received a writ of summons in relation to a Coal Acquisition Agreement dated 15 June 2011 with Birmanie Nominees Pty Ltd (the vendor under the agreement) relating to 4 coal EPCs in Queensland.

The writ alleges that NSL has failed to meet various obligations under the Coal Acquisition Agreement. Birmanie has claimed \$2.5m in damages.

The trial is set to be heard in the Supreme Court of Western Australia from 18th May until 26th May, 2017.

The Company remains of the view that Birmanie is not entitled to the damages sought or to any other damages.

CONTACT:

Cedric Goode
NSL Consolidated
0400 408 477