



ASX Release

11 April 2017

Market Update

Further to the Company's announcement dated 15 March 2017, migme Limited (MIG or the Company) advises that it is currently looking to finalise a series of convertible note transactions prior to Monday 17 April 2017. At such time, the Company envisages that it will provide further information to the market.

It is intended that the funds raised will be utilised to pay existing creditors and maintain a level of operations to ultimately enable the achievement of cash flow positive operations in 2017. The Company is committed to further reducing its operating cost profile and to delivering a substantially more focussed organisation.

In addition, the Company is advancing negotiations in relation to a proposed refinancing and recapitalisation of the Company. Such recapitalisation may include the sale of the underlying business and/or the migration of the Company to an overseas exchange.

Steven Goh
Chief Executive Officer

About migme Limited

migme Limited (ASX: MIG | WKN: A117AB) is a global digital media company focused on emerging markets. Social entertainment services are delivered through mobile apps migme and LoveByte, artist management community alivenotdead, social news site Hipwee and ecommerce services through Sold and Shopdeca. The Company is listed and registered in Australia. Headquarters are in Singapore with offices in Malaysia, Indonesia, Taiwan and Hong Kong. For more information, please visit <http://company.mig.me>