



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

TUESDAY, 11 APRIL 2017

WOOLWORTHS LIMITED SHAREHOLDER CLASS ACTION

1. IMF Bentham Limited (**IMF**) announces that it proposes to fund on a conditional basis claims of certain current and former shareholders of Woolworths Limited (**Woolworths**) against Woolworths.
2. The claims relate to alleged misleading or deceptive conduct and to alleged breaches by Woolworths of its continuous disclosure obligations between 27 November 2014 and 26 February 2015 inclusive (**Relevant Period**).
3. Persons who acquired Woolworths shares at any time during the Relevant Period and held some or all of those shares at the opening of trading on 27 February 2015 may be eligible to participate in the claim.
4. It is proposed that any proceedings will be conducted by Maurice Blackburn Lawyers.
5. For further information regarding IMF and its activities, please visit IMF's website at www.imf.com.au.

A handwritten signature in black ink, appearing to read 'J. Sambrook', written over a light blue horizontal line.

Jeremy Sambrook
Company Secretary