TransservEnergy

11 April 2017

Transerv acquiring producing assets in Canada - now positioned for growth.

- **Transerv Energy Ltd (ASX: TSV) has signed a binding Terms Sheet to invest AUD$4.9 million (CAD$5 million) for a 20% working interest in Point Loma Resources Ltd's ("Point Loma") land, property, equipment and production facilities in Alberta Canada comprising;**
    - **210,000 net acre portfolio – 42,000 acres net to TSV.**
    - **Existing production of 900 boe/d (25% liquids) up from 135 boe/d in July 2016 - 180 boe/d net to TSV.**
    - **65 producing wells and approximately 70MMcf/d in gas plant capacity (50MMcf/d spare capacity), compressors, tank farms, production facilities, pipelines and associated infrastructure.**
    - **1P reserves of 3.9MMboe and 2P Reserves of 4.98 - 0.78MMboe and 0.996 MMboe net to TSV respectively.**
- **The funds will be invested to:**
    - **Unlock shut-in and proven behind pipe reserves.**
    - **Acquire already identified additional producing properties in the vicinity of the Point Loma facilities.**
    - **Drill and develop additional proven undeveloped and probable reserves.**
    - **Improve the efficiency of the production facilities and thereby reduce opex.**
- **TSV's investment is expected to double production over the next 12 months.**
- **The acquisition is structured in two tranches the first of which will be the payment of CAD$1.5 million within seven days of the execution of the Binding Term Sheet. The second payment of CAD$3.5 million will occur on satisfactory completion of due diligence and execution of final documentation.**
- **Strategic Joint Venture Alliance formed with Point Loma to grow production and reserves covering the Province of Alberta.**

Managing Director, David Messina stated "Transerv is pleased to be returning to Canada this time with a focus on securing high quality producing assets with material upside. Canada is a world class oil and gas province with many opportunities for companies of Transerv's size and also a country that actively supports exploration and production activities. It is a significant advantage that we are able to join forces with a like-minded operator in Point Loma and work with competent people we know and trust. Point Loma has achieved remarkable growth over the last 12 months and our investment with them will be a catalyst for another substantial step change increase in reserves and production."

Transerv is pleased to announce it has signed a binding Term Sheet, via its Canadian subsidiary Salt Bush Energy Ltd, to invest CAD$5 million (circa AUD$4.9 million) for a 20% direct interest in the assets of Point Loma Resources (Point Loma).

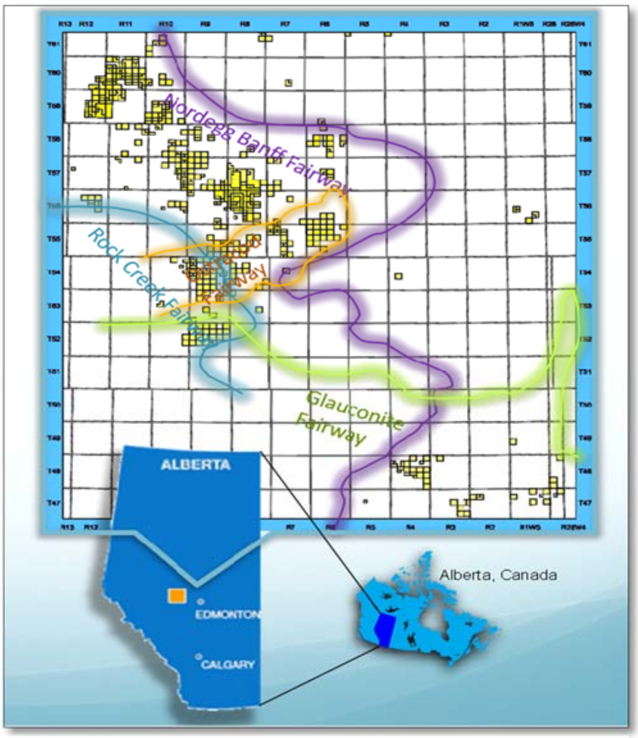


Figure 1 - Location of Point Loma Assets

These assets are currently producing approximately 900 boe/d and hold Net Producing (TP) reserves of 3.9 MMboe and 2P reserves of 4.98 MMboe net to Point Loma (see Table 1). The acquisition includes land, property, equipment and production facilities.

Point Loma has captured a significant land position with over 210,000 net acres over a highly productive and prospective portion of West Central Alberta which has multiple oil and gas zones ranging in age from the Cretaceous Mannville to Mississippian Banff.

Modest drilling depths throughout and technological advancements associated with horizontal drilling, leads to strong economic returns due to low-cost wells and close proximity of production facilities and easy access to market.

The transaction will be undertaken in two stages, the first of which will be the payment of CAD$1.5 million within seven days of the execution of the Binding Term Sheet. The second payment of CAD$3.5 million will be made on the completion of a due diligence process and execution of final documentation. In the event the transaction does not close, the first payment of CAD$1.5 million will be treated as a secured six month loan earning 10% interest per annum.

All the investment funds must be spent "in the ground" for bringing on shut-in production, recompletions, production cost efficiencies and drilling activities or to acquire additional assets. Work done by Point Loma has identified over 300 drilling and recompletion opportunities. Point Loma has also identified numerous production acquisition opportunities which will complement its existing holdings and result in not only increased production and reserves but also drive down operating costs due to additional throughput and operating synergies.

Through the Strategic Joint Venture, Point Loma and Transerv will strive to increase the value of the existing assets and work together throughout Alberta to add new assets to create substantial additional shareholder value.

The table below is taken from Point Loma Resources Limited's recent year end reserve update released to the market on 27 February 2017. The update was carried out by independent Canadian Oil and Gas Consultant McDaniel and Associates Limited. The table was then extrapolated to reflect Net Reserves to Transerv post Transaction.

Table 1 Point Loma Reserves and Net Reserves to TSV post transaction

Reserve Category	Light and Medium Oil	**TSV Net**	Heavy Oil	**TSV Net**	Conventional Natural Gas	**TSV Net**	Natural Gas Liquids	**TSV Net**	Barrels of Oil Equivalent[1]	**TSV Net**
	(mbbl)	**(mbbl)**	(mbbl)	**(mbbl)**	(mmcf)	**(mmcf)**	(mbbl)	**(mbbl)**	(mboe)	**(mboe)**
Proved										
Producing	313.3	**62.6**	41	**8.2**	8,513	**1702.6**	91.9	**18.4**	1,866	**373.2**
Non-Producing	5	**1**	1	**0.2**	9,802	**1960.4**	82	**16.4**	1,723	**344.6**
Undeveloped	225	**45**	0	**0**	606	**121.2**	9	**1.8**	335	**67**
Total proved	543.3	**108.6**	42	**8.4**	18,922	**3784.2**	184.9	**36.6**	3,923	**784.8**
Probable	217.6	**43.5**	9	**1.8**	4,667	**933.4**	48	**9.6**	1,048	**209.6**
Total proved plus probable[2]	760.9	152.1	52	10.2	23,589	4717.6	231.9	46.38	4,976	**994.4**

[1] Barrels of Oil Equivalent based on 6:1 for Natural Gas, 1:1 for Condensate and C5+, 1:1 for Ethane,1:1 for Propane, 1:1 for Butanes.

[2] Pro-forma reserves - The above table is a summary of the combined estimated reserves as at December 31, 2016, based on the McDaniel reserve estimates of Point Loma, the Judy Creek properties and Ascent

Declaration

Due to the past involvement in Canada the Transerv Chairman, Charles Morgan, has in a private capacity, interests in Point Loma being 812,739 ordinary shares (approx. 3% outstanding stock) in Point Loma Resources.

The Qualified Reserves and Resources Evaluator Statement

The information in this report that relates to the oil and gas reserves of Point Loma Resources Ltd was compiled by technical employees of McDaniel and Associates Ltd a leading independent Canadian Petroleum Consulting Firm, and subsequently reviewed by Mr Stephen Keenihan BSc (Hons) Geology/Geophysics, whom have consented to the inclusion of such information in this report in the form and context in which it appears. Mr Keenihan is consulting to the Company and has more than 40 years relevant experience in the petroleum industry and is a member of The Society of Petroleum Engineers (SPE). The reserves included in this report have been prepared using definitions and guidelines consistent with the 2007 Society of Petroleum Engineers (SPE) / World Petroleum Council (WPC) / American Association of Petroleum Geologists (AAPG) / Society of Petroleum Evaluation Engineers (SPEE) Petroleum Resources Management System (PRMS). There sources information included in this report are based on, and fairly represents, information and supporting documentation reviewed by Mr Keenihan. Mr Keenihan is qualified in accordance with the requirements of ASX Listing Rule 5.41 and consents to the inclusion of the information in this report of the matters based on this information in the form and context in which it appears.

Disclaimer

This presentation includes certain statements that may be deemed 'forward-looking statements'. All statements, other than statements of historical fact, that refer to any future production, resources or reserves, exploration results and events that Transerv Energy Ltd ('TSV' or 'the Company') expects to occur are forward-looking statements. Although the Company believes that the expectations in those forward looking statements are based upon reasonable assumptions, such statements are not a guarantee of future performance and actual results or developments may differ materially from the outcomes. This may be due to several factors, including market prices, exploration and exploitation success, and the continued availability of capital and financing, plus general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance, and actual results or performance may differ materially from those projected in the forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

TranservEnergy

Level 2, 6 Thelma Street, West Perth, WA, 6005
PO Box 1264, West Perth, WA, 6872
info@transerv.com.au

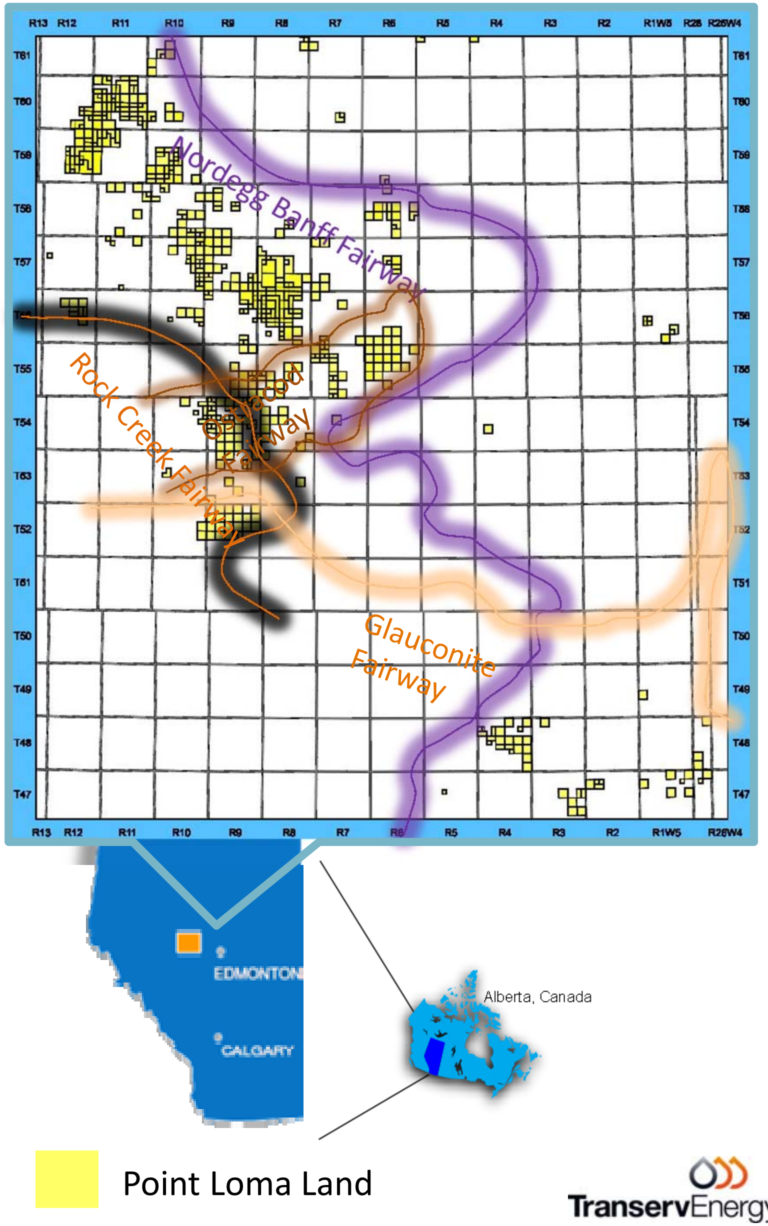
Phone: (08) 6555 6000
Fax: (08) 6555 6099
www.transerv.com.au

TranservEnergy

April 2017

Transerv Energy (TSV) has signed a binding Term Sheet to invest AUD$4.9 million (CAD$5 million) for a 20% working interest in Point Loma Resources Ltd's land, property, equipment and production facilities comprised of:

- 210,000 acre portfolio (40,000+ acres net to TSV).
- Existing gross production of 900 Boe/d net (25% liquids) 180 Boe/d net to TSV.
- 65 Producing wells and approximately 70mmcf/d in gas plant capacity (50 MMcf/d unused), compressors, tank farms , production facilities, pipelines and associated infrastructure.
- 1P reserves of 3.9 MMboe and 2P Reserves of 4.98 MMboe, 0.78 MMboe and 0.996 MMboe net to TSV respectively.



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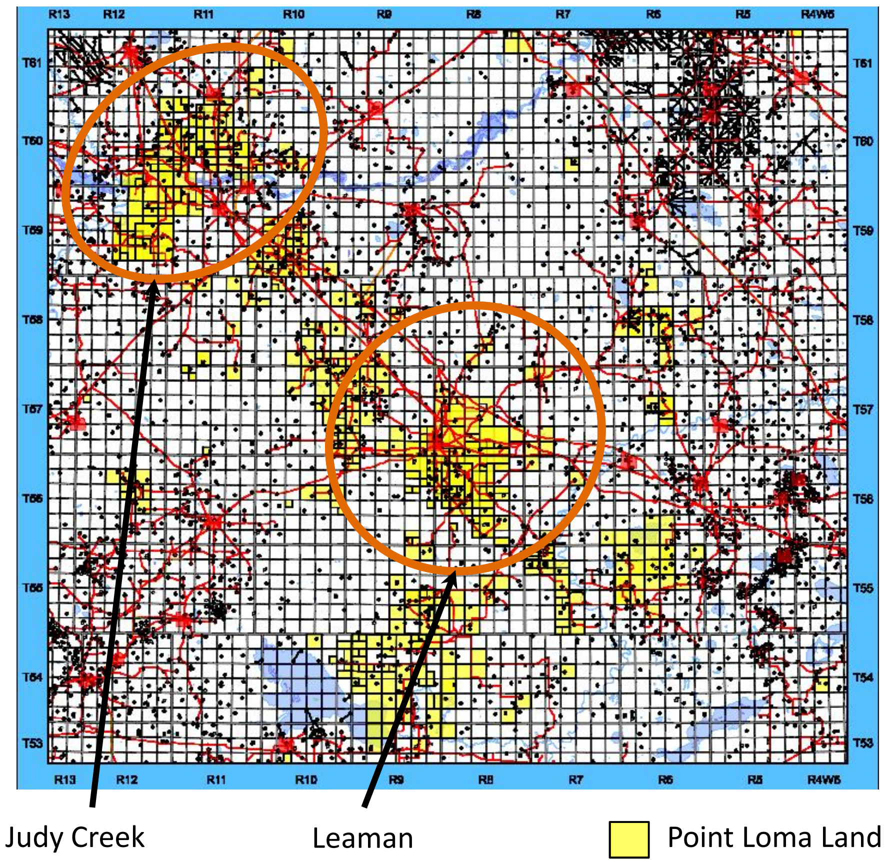
- The funds will be invested to:
  - Unlock shut-in and proven behind pipe reserves.
  - Acquire already identified additional producing properties in the vicinity of the Point Loma facilities.
  - Drill and develop additional proven undeveloped and probable reserves.
  - Improve the efficiency of the production facilities and thereby reduce opex.
- The investment is expected to double production over the next 12 months.
- Alberta wide Strategic Joint Venture Alliance formed with Point Loma to grow production and reserves.
- The acquisition is structured in two tranches the first of which will be the payment of CAD$1.5 million within seven days of the execution of the Binding Term Sheet. The second payment of CAD$3.5 million will occur on satisfactory completion of due diligence and execution of final documentation.

WHY CANADA?

- Over the last two years there has been significant stress in the sector and assets are currently attractively priced.
- Operating costs are much lower than Australia .
- JV partner is well known to Transerv.
- Central Alberta is a prolific and well known oil and gas producing region.
- The region has excellent infrastructure which is currently underutilised.
- Recent changes in regulations on how P&A liabilities are carried on the operators balance sheet has resulted in non core asset sales.
- Government support for the oil and gas sector.
- Geopolitically secure area.

- Point Loma has created a significant position on the highly prospective Western Canadian Basin which has a plethora of oil and gas productive intervals.
- Since listing in July 2016 Point Loma has grown:
  - production from 135 boe/d to 900 boe/d.
  - reserves base from 0.5 MMboe to 5.0 MMboe 2P and 3.9 MMboe TP.
  - Net position grown to 210,000 acres since inception.
- The CAD$5 Million will be invested to continue the impressive track record of Point Loma so far.
  - acquiring production,
  - bringing shutin production online,
  - investing in cost saving strategies such as water disposal; and
  - drilling a development well and/or acquiring further production.



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Point Loma Existing Production

- 900 boe/d equivalent comprising of:
  - 200 bbl/d oil,
  - 4m Mcf /d gas and
  - 30bbl/d ngl's
- $12-14/boe Operating Costs.
- Gross Margin $30-35/boe.
- 20% Acquisition circa 180 boe/d net.
- Gross Margin to TSV $5,400/d, circa $2 m/annum.
- Year End TSV Projection – (300boe/d) $10,000/d, circa $3.65 m/annum.
- Canadian JV growth target is 5,000 boe by 2019.
- Production hubs used to leverage new acquisitions / expand existing stranded production and generation of toll income.

POINT LOMA PRO-FORMA RESERVES(1)(2) PRE-TSV TRANSACTION

Reserve Category	Light and Medium Oil	TSV Net	Heavy Oil	TSV Net	Conventional Natural Gas	TSV Net	Natural Gas Liquids	TSV Net	Barrels of Oil Equivalent	TSV Net
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Notes:

(1) Pro-forma reserves - The above table is a summary of the combined estimated reserves as at December 31, 2016, based on the McDaniel Y& Associates Consultants Ltd reserve estimates of Point Loma, the Judy Creek properties and Ascent. Reserves.

(2) Transerv transaction is expected to close in May 2017.

Barrels of Oil Equivalent based on 6:1 for Natural Gas, 1:1 for Condensate and C5+, 1:1 for Ethane,1:1 for Propane, 1:1 for Butanes

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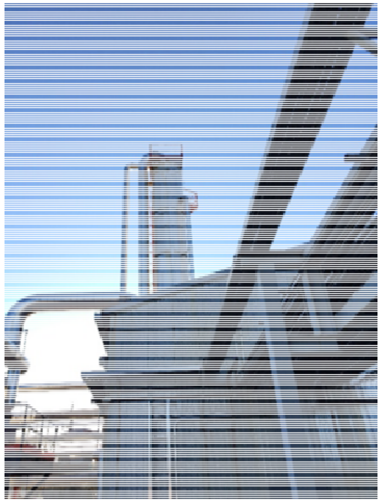
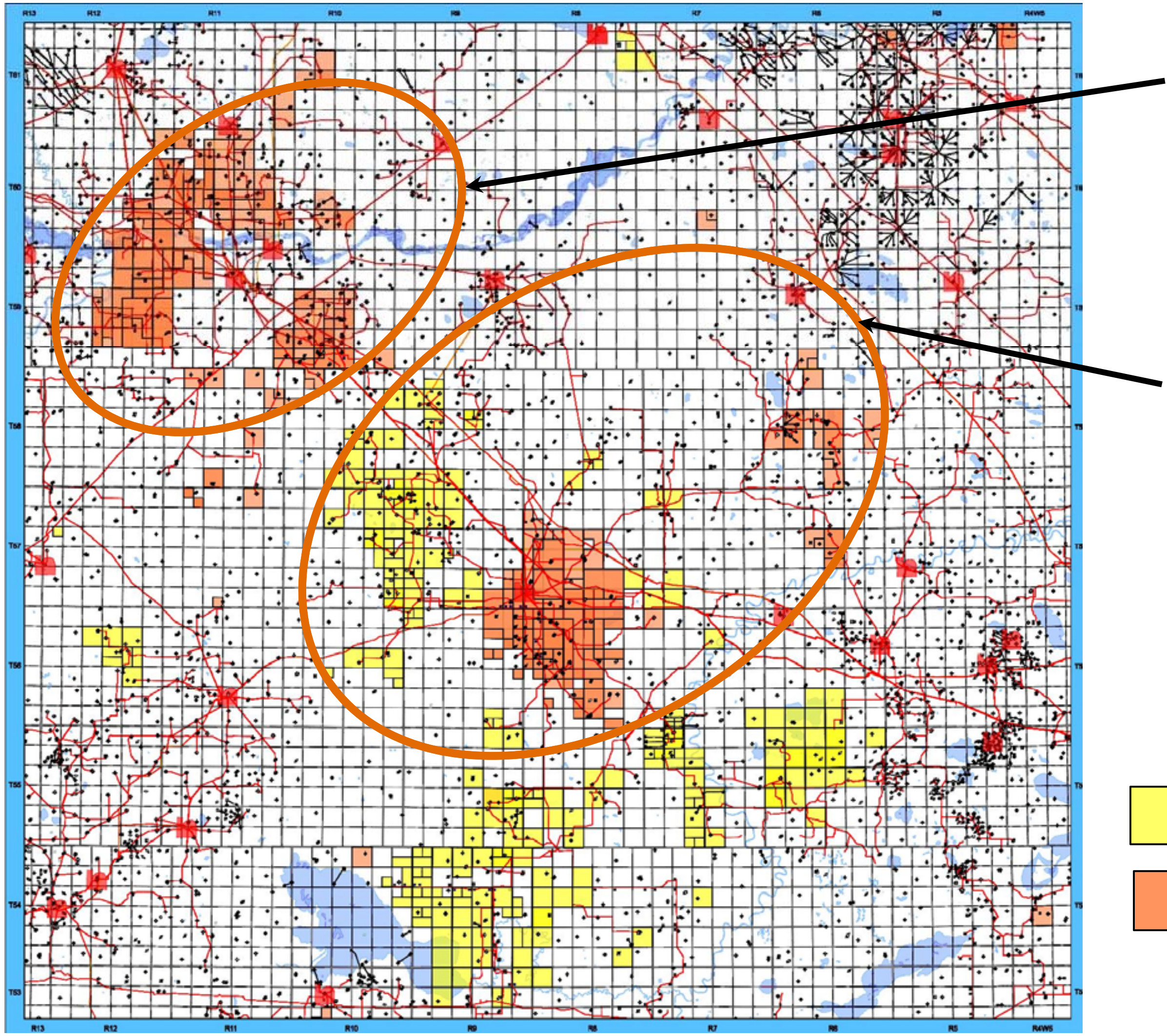
Point Loma Infrastructure

- Gas Processing Facilities:
  - 60 MMcf/d gas at Judy Creek (20% utilised)
  - 10 MMcf/d at Leaman
- 2000 bo/d oil processing facilities.
- Oil and gas pipelines and gathering systems.
- Tolling income currently $30,000/m.
- Additional opportunities as area unlocked.
- Building a production infrastructure hub to tap stranded reserves and optimize production, opex and tolling income.





- **Judy Creek -** Current production of 1600 Mcf/d net.
- 45% WI in 60 MMcf/d gas processing facility.
- **Leaman** Behind pipe production of 2400 Mcf/d.
- Approximately 150,000 net acres.

PLX Land

1st March 2017- Recently Acquired PLX Land and Equipment

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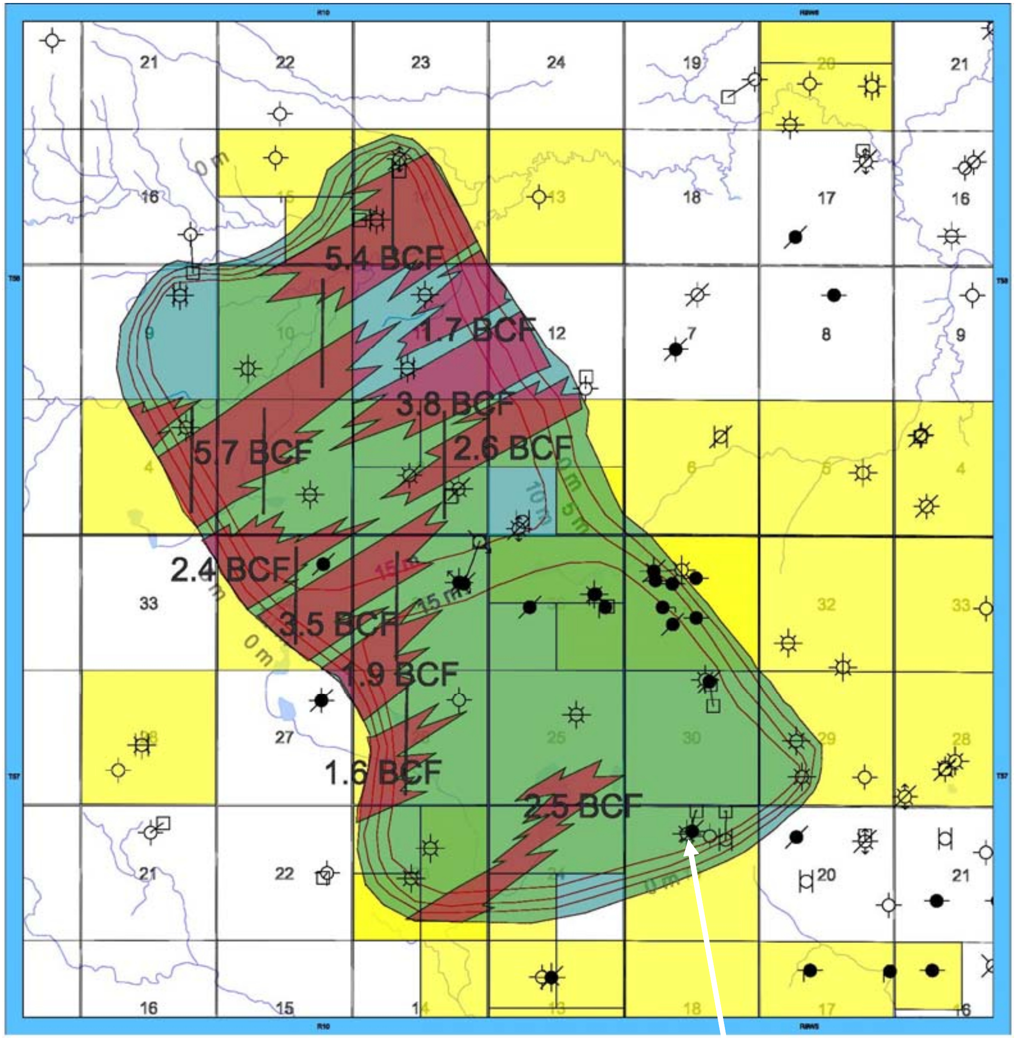
Unlocking Stranded Production - Leaman B Nordegg Gas and Liquids Pool



Remaining opportunity
per compartment

- **120 boe/d connected production requiring access to egress.**
- Produced to date > 40 Bcf.
- AER OGIP > 80 Bcf, significant remaining drainage opportunity.
- Working with area operators to re-activate production through existing infrastructure.
- Infrastructure cost to unlock reserves approx. $500k.
- *Significant upside potential with horizontal wells.*

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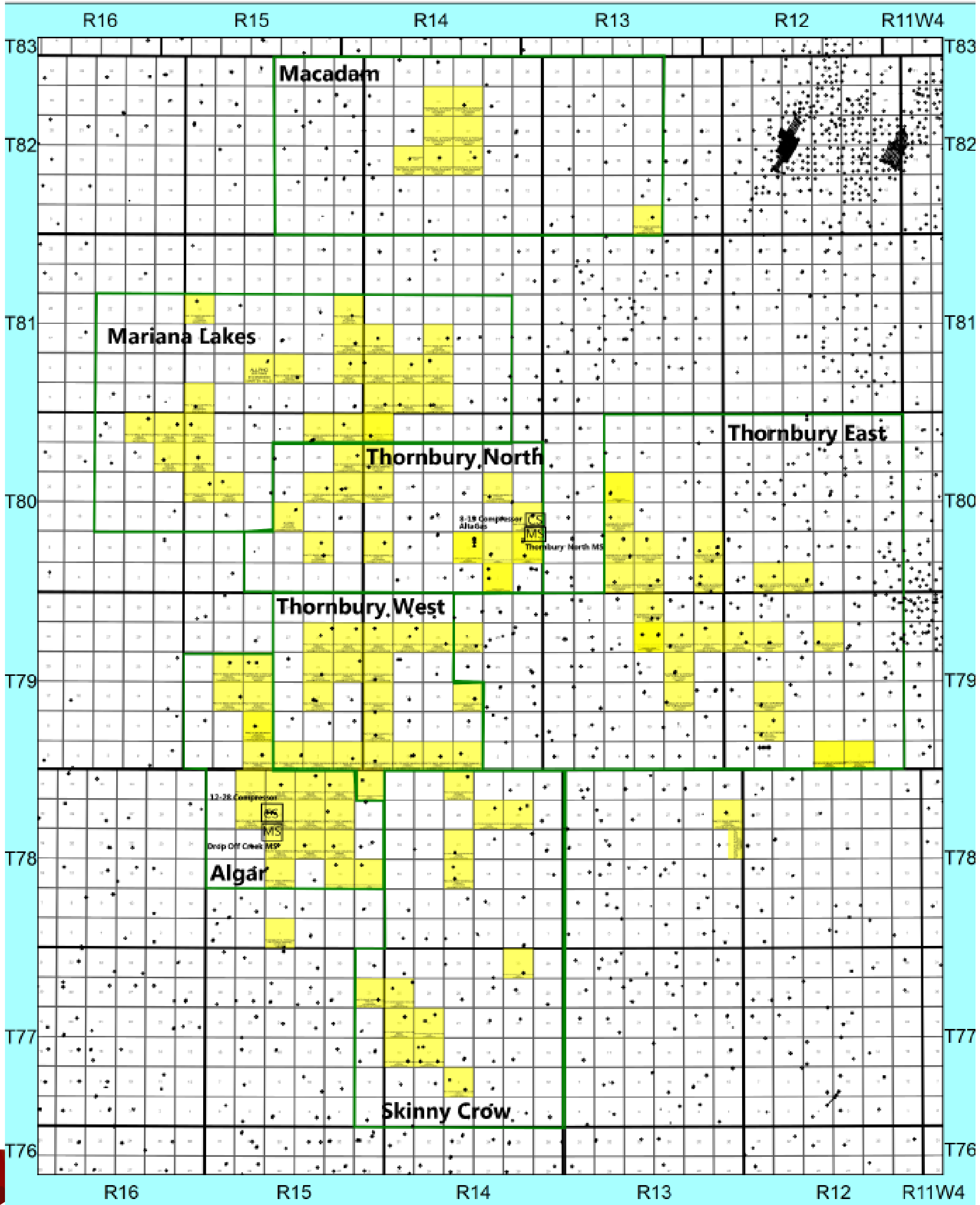
UNLOCKING STRANDED PRODUCTION – Q1 2017 THORNBURY ACQUISITION



- Current production of 700 Mcfd net, 80% WI in gas compression facility.
- Previously producing production of 1,600 Mcfd net.
- Will require three small pipeline connections planned for winter 2017/18 to re-activate additional volumes circa $600k.
- Approximately 50,000 net acres.

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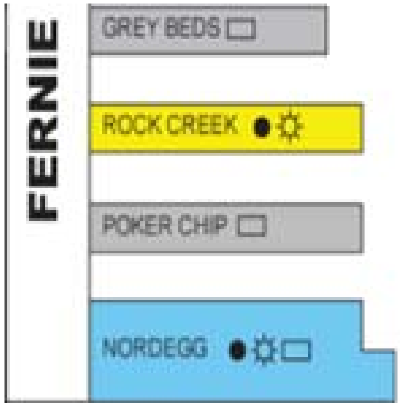


Industry Success

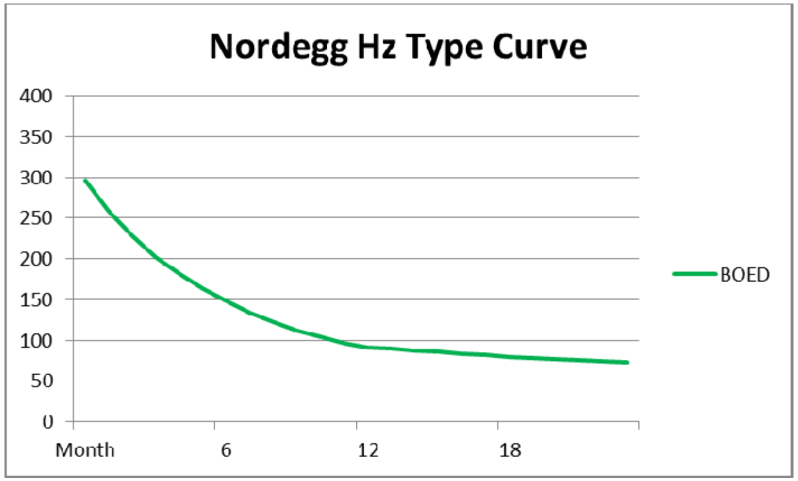
Sinopec
Surge
New Star
Long Run

- Over **5,500 well penetrations** in the area have identified our lead locations.

Significant Horizontal Opportunity Base

Zone	Bypass drilling Opportunities [1]	Follow up Opportunities[1]
Rock Creek	3	18
Nordegg	8	58

[1] See Forward Looking Statements



Assumptions

Drill - $900k

Complete - $400k

Tie-in - $400k

15 stage acid wash

IP 30 Oil 130 bpd

IP 30 Gas 850 Mcfd

IP 30 Boe 290 boe/d

EUR 250 Mboe

Economics @ Jan 2017 strip

WTI $55US/bbl, Nymex gas $3.30US/Mcf

Payout 1.2 years

IRR 83%

NPV @ 10% $2.7M

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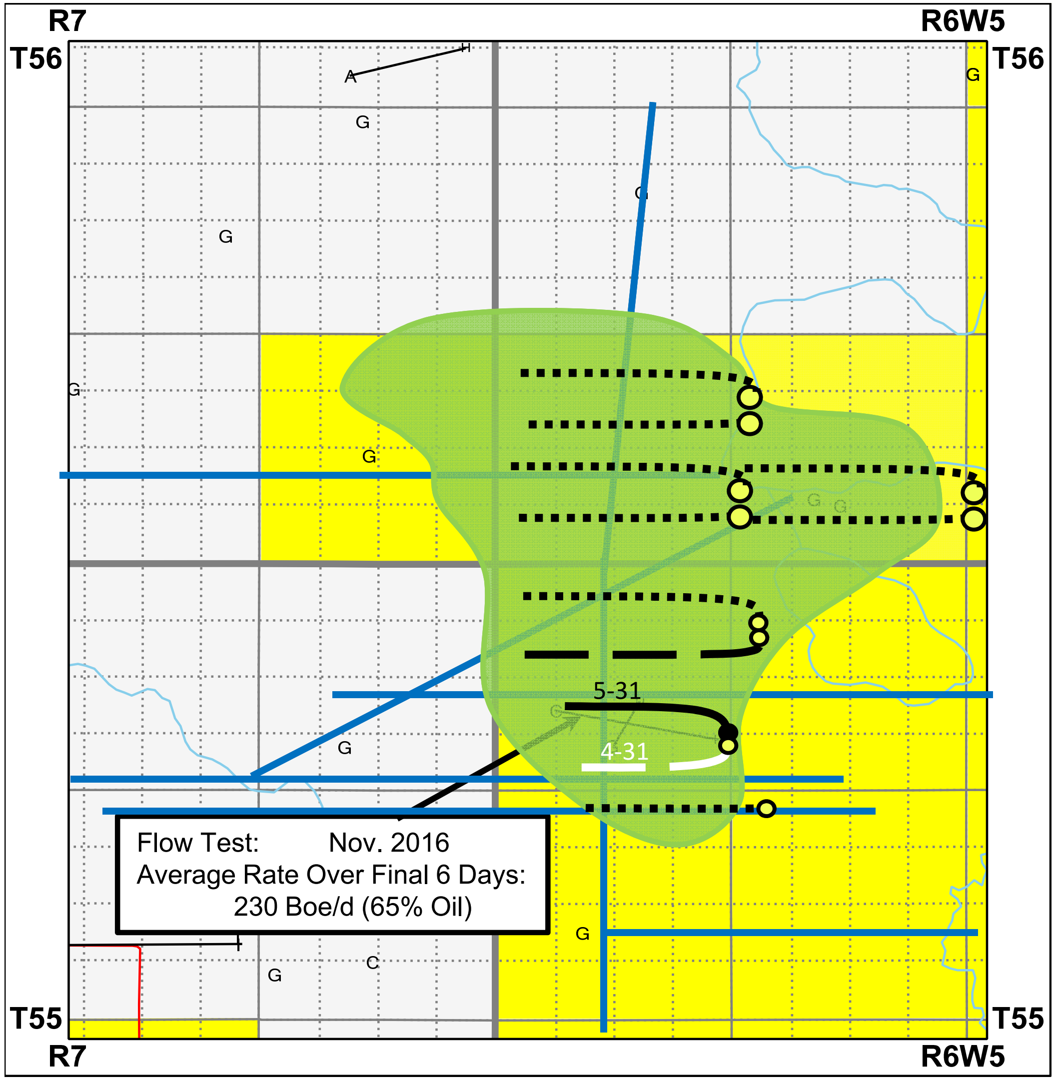
Development Opportunities - West Cove Nordegg Oil Pool Discovery



NORDEGG LS NET PAY MAP

Cutoff: 6% LSØ C.I. = 5m

Large New Nordegg Discovery

- Discovery well 5-31 placed on stream in December 2016
- 2 (2.0 net) PUD development locations
- 8 (7.6 Net) Nordegg Drilling Opportunities
- Significant OOIP

PUD location

Drilling opportunity

Seismic Control

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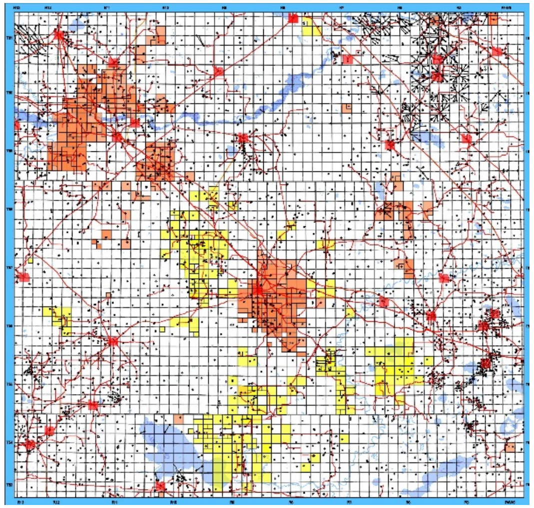
- AUD$4.9 million (CAD$5 million) for a 20% working interest in Point Loma's land, property, equipment and production facilities.
- 210,000 acre portfolio (40,000+ acres net to TSV).
- Existing gross production of 900 boe/d net (25% liquids) 180 boe/d net to TSV.
- 70 MMcf/d in gas plant capacity processing JV gas as well as generating tolling income – 50 MMcf/d unused capacity.
- Building a production infrastructure hub to tap stranded reserves and optimize production, opex and tolling income.
- 1P reserves of 3.9MMboe and 2P Reserves of 4.98 MMboe.
- Acquisition investment is expected to double production over the next 12 months.
- Alberta wide Strategic JV with production target of 5000 boe/d by 2019.



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The Qualified Reserves and Resources Evaluator Statement

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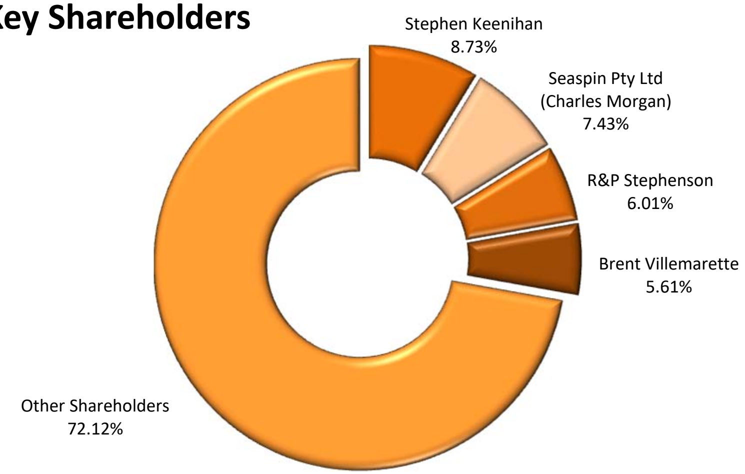
Capital Structure	
Existing ordinary shares	835m
Implied Market Cap at 1.1c (undiluted)	$9.2m
Current Cash & Liquid Assets	$9.8m

Directors & Management
Charles Morgan – Non-Executive Chairman
David Messina – Managing Director
Stephen Keenihan – Technical Director
Kevin Hart – Company Secretary

Key Shareholders



Shareholders	
S Keenihan	8.73%
C W Morgan	7.43%
R Stephenson	6.01%
Top 20	47.18%

- David Messina – Managing Director, has over 20 years multi-sector experience in the Energy, Oil & Gas and Agricultural industries, holding senior positions in executive management, strategic and business development. Most recently he was the Managing Director of London based Hutton Energy Plc.

- Stephen Keenihan – Technical Director, has more than 40 years of experience in the energy industry both in Australia and internationally. He previously held senior management positions with Apache Energy, Griffin Energy, Novus, Western Mining and LASMO.

- Charles Morgan – Chairman, is an experienced resources venture capitalist who has successfully identified early stage opportunities, acquired strategic assets and positions, partnered with regional and technology experts to developed those positions.

- Transerv first invested in Canada in 2009.
- Forays into various plays – Rockcreek, Duvernay, Mannville in Alberta; Carnaby producing assets and Montney in British Columbia.
- Bought and sold lands for a profit but drop in oil price stymied that growth route.
- Only retained Montney in British Columbia which has been played into unlisted TSV Montney.
- During this period Transerv built strong relationships in Canada in particular with the Point Loma management team who are led by Terry Meek, Transerv's one time Canadian manager.
- Working with people we know and trust.
- As Australia is moving to curtail onshore oil and gas activities, Canada is moving in the opposite direction making it an ideal area for Transerv to grow.
- Canada is not only a huge oil and gas province it has excellent systems that assist oil and gas companies.

TSXV – PLX
Share Price (Mar 1-31, 2017) **$0.51**

2017 Current production [1]	**900 boe/d**
Oil/Gas weighting	**30%/70%**

Basic Shares Outstanding	31,953,325
Fully Diluted Shares Outstanding	34,388,325
Insider Ownership (Basic / Fully Diluted)	*25% / 28%*
Management Ownership (Basic / Fully Diluted)	*9.0% / 10.3%*
Market Capitalization (Basic) [2]	**$16,296,000**
Convertible Debenture – Matures on June 28, 2021 [3]	$2,500,000
Convertible Debenture – Matures on June 28, 2018 [4]	$650,000
Enterprise Value (Basic)	**$15,446,000**
Cash [1]	**$4,000,000**
Management Average Cost – per share	$0.55-0.59

Notes:
(1) Post Joint Venture transaction with Saltbush Energy Ltd. expected to close by June 10, 2017
(2) Based on March 1-31, 2017 trading price of approximately $0.51per share
(3) The convertible debenture 3.0% interest with conversion price of $0.50 per share
(4) Point Loma has issued conversion notice to debenture holders to convert at $0.40/share