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ASX RELEASE | De.mem Limited (ASX:DEM) Awarded Novaland Group Contract in Vietnam

Highlights

- De.mem awarded contract from new client Novaland Group in Vietnam
- Feasibility study to propose solution for control of algae growth in decorative lake
- Engaged for expertise with technically challenging projects
- Potential to develop ongoing relationship with Novaland Group

Wednesday, 12 April 2017: Singapore-based waste water treatment company De.mem Limited (ASX:DEM) (“De.mem” or “the Company”) is pleased to announce the award of a new contract in Vietnam. This contract award follows the Company’s successful listing on the Australian Securities Exchange (“ASX”) on Friday, 7 April 2017.

Novaland Group Contract

De.mem has secured a new contract from one of the largest and most reputable residential development firms in Vietnam, Novaland Group (“Novaland”). De.mem has been engaged to conduct a feasibility study regarding the treatment of the water from a large decorative lake within Novaland’s new residential development in Ho Chi Minh City.

De.mem’s objective is to provide a technical solution to control the water quality in the lake without the use of harmful chemicals. In particular, the solution proposed by De.mem aims to prevent the growth of algae, formation of odour and mosquitoes. De.mem’s team will investigate different options throughout the feasibility study to determine the best and most cost effective solution for Novaland.

Established in 1992, Novaland is one of the largest real estate investment and development companies in Vietnam and has a diversified portfolio including residential and commercial properties.

De.mem will continue to actively pursue further engagements from Novaland.

De.mem Chief Executive Officer, Andreas Kroell commented: “De.mem is proud to secure its first contract with Novaland, a large and respected group. Novaland chose De.mem because of our strong technical expertise and capabilities in the water and waste water treatment industry. We are looking forward to delivering the project and building a strong relationship with Novaland.”

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About De.mem Limited

De.mem Limited (ASX:DEM) is a decentralised waste water treatment business that designs, builds, owns and operates customised and high-quality industrial waste water treatment systems for its clients. The company presents its product offering in two industry segments (i) the industrial segment where De.mem provides systems and solutions to its customers in the electronics, chemicals, oil & gas, resources and the food & beverage industries and (ii) the municipal and residential segment. The company has licensed a number of proprietary technologies from its partner in research & development, Singapore's Nanyang Technological University (NTU). De.mem has its main operations and manufacturing in Singapore.

Novaland Group

Novaland is engaged in the investment and development of real estate properties in Vietnam. It develops residential, commercial and serviced apartments; model houses; and townhouse apartments. Novaland was formerly known as Thanh Nhon Company. The company was founded in 1992 and is based in Ho Chi Minh City, Vietnam. Novaland website: <https://www.novaland.com.vn>