

## STOCK EXCHANGE ANNOUNCEMENT

12 April 2017

## Mr Mike Leech, former Rössing MD, appointed to Board

Bannerman Resources Limited (ASX:BMN; NSX:BMN) ("Bannerman" or the "Company") is pleased to announce that Mr Mike Leech has been appointed as a Non-Executive Director of Bannerman and Chairman of the Company's Namibian subsidiary.

Mr Leech is a uranium industry veteran and respected statesman of the Namibian mining industry. Most recently, he was Managing Director of the Rössing Uranium Mine in Namibia for 6 years until retiring in 2011. Prior to that he served as Rössing's Chief Financial Officer and in other executive positions within the Rio Tinto Group. Mr Leech's many other roles in the sector have included President of the Namibian Chamber of Mines, Chairman of the Namibian Uranium Association and Trustee of the Rössing Foundation for 18 years. He was recognised for his singular contribution to Namibia's uranium mining industry by being awarded honorary life membership of the Namibian Uranium Association.

As Chairman of the Company's subsidiary, Bannerman Mining Resources (Namibia) (Pty) Ltd, Mr Leech will deliver a wealth of experience across the operational, geo-political and community aspects of the Company's business. Furthermore, Mr Leech will support Bannerman's engineering team as it refines a number of feasibility parameters under the current DFS Update work program.

Bannerman Chairman, Mr Ronnie Beevor, commented, "We are delighted to welcome Mike Leech to the Bannerman Board and as Chairman of our Namibian subsidiary. He brings deep operating experience to the Company as we prepare to develop our Etango Uranium Project and he further strengthens Bannerman's credibility and reputation in-country. Mike's broad network amongst nuclear utilities globally, and his enhanced understanding of the uranium sector, complements Bannerman's already strong uranium marketing credentials."

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**About Bannerman** - Bannerman Resources Limited is an ASX and NSX listed exploration and development company with uranium interests in Namibia, a southern African country which is a premier uranium mining jurisdiction. Bannerman's principal asset is its 95%-owned Etango Project situated near Rio Tinto's Rössing uranium mine, Paladin's Langer Heinrich uranium mine and CGNPC's Husab uranium mine. A definitive feasibility study has confirmed the technical, environmental and financial (at consensus long term uranium prices) viability of a large open pit and heap leach operation at one of the world's largest undeveloped uranium deposits. Since 2015, Bannerman has conducted a large scale heap leach demonstration program to provide further assurance to financing parties, generate process information for the detailed engineering design phase and build and enhance internal capability. More information is available on Bannerman's website at <a href="https://www.bannermanresources.com">www.bannermanresources.com</a>.