



12 April 2017

ASX Announcement
Working Capital Placement to raise \$400,000

Axxis Technology Group Ltd (Company) advises that it has received firm commitments for a working capital placement (Placement) to raise \$400,000. Funds shall be utilized to meet listed company costs and expenses, general administration, costs of the offer and due diligence and assessment of investment and acquisition opportunities.

Settlement of the Placement is conditional on shareholder approval as per the Notice of Meeting lodged with ASX today. Xcel Capital acted as lead manager to the Placement.

Please see Notice of Meeting (Resolution 4) for further details on the terms of the Placement.

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