

MARKET RELEASE

12 April 2017

Update on Financial Statements

CuDeco Limited (ASX:CDU) (Company) advises that the Completion Date for the Convertible Note transaction with Gemstone 101 Ltd, a new Strategic Investor in the Group, is anticipated to be on or before 21 April 2017.

Based on this Completion Date, the Accounts for the six months ended on 31 December 2016 are expected to be finalised shortly after completion on or before 28 April 2017.

The following information is provided in relation to this update: -

1. The suspension continues as the Company is not able to complete and lodge its financial statements for the six months ended 31 December 2016;
2. The suspension is expected to last until approximately 28 April 2017;
3. The suspension is expected to be lifted once the Financials are signed and lodged with ASX;
and
4. The Company is not aware of any reason why its shares should not be suspended.

On behalf of the Board.

ENDS.

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