



SECTION 708A(5)(E) CLEANSING NOTICE

On 12 April 2017, Emu NL (**Company**) issued 223,381 fully paid ordinary shares (**Securities**). The Securities were issued to underwriters of the exercise of EMUO options with an exercise price of \$0.10 and which expired on 30 March 2017. The options were originally issued in January 2016 pursuant to a prospectus dated 14 December 2015.

Subject to the foregoing and to the extent applicable, the Company hereby notifies ASX under paragraph 708A(5)(e) of the Corporations Act 2001 (**Act**) that:

- (a) the Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at the date of this notice there is no information ('excluded information'):
 - i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the Securities.

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