



ASX/Media Announcement

13 April 2017

## INDEPENDENT INVESTMENT RESEARCH NOTE

Independent Investment Research (“IIR”) has completed and released a research note on Thundelarra Limited.

As with all research, this note contains estimates and forecasts prepared by the researcher, extrapolated from information on the Company already in the public domain. Such forecasts do not represent guidance issued by the Company. The researcher has prepared previous notes on Thundelarra. He has relevant geological experience and has followed Thundelarra’s exploration progress for several years.

The note can be viewed by visiting our website [www.thundelarra.com.au](http://www.thundelarra.com.au) navigating to the Investors / Research Reports tab and clicking on the “Independent Investment Research Note Apr 2017” entry.

Alternatively, please contact Thundelarra directly on the telephone number below or email [info@thundelarra.com.au](mailto:info@thundelarra.com.au) and we will arrange for an electronic copy to be emailed to you.

IIR is an independent investment research house in Australia specialising in the analysis of industry trends and commissioned research.

The Company has paid IIR a standard industry fee for IIR to research and draft this note.

**For Further Information Contact:**  
**Mr Tony Lofthouse - Chief Executive Officer**  
**+61 8 9389 6927**

**THUNDELARRA LIMITED**  
**Issued Shares: 426.5M**  
**ASX Code: THX**