

ASX release

13 April 2017

## Despatch of Rights Issue Offer Document

Pioneer Credit Limited (ASX: PNC) ('Pioneer') advises that the Offer Document for the Non-Renounceable Rights Issue together with a personalised Entitlement and Acceptance Form ('Offer Document') is being despatched to eligible shareholders today.

The Offer Document was released to the ASX on 6 April 2017 and is available on the ASX website under the code PNC and also on the Pioneer corporate website at <http://corporate.pioneercredit.com.au/wp-content/uploads/2017/04/PNC-162.pdf>.

The timetable for the Rights Issue is:-

Event	Date
Opening Date of Offer	Thursday, 13 April 2017
Despatch of the Offer Document and Entitlement and Acceptance Form to Eligible Shareholders	
Closing Date for acceptances under the Offer	5.00pm (EST) on Monday, 1 May 2017
New Shares quoted on a deferred settlement basis	Tuesday, 2 May 2017
ASX notified of under subscriptions under the Offer	Wednesday, 3 May 2017
Issue of the New Shares (Deferred settlement trading ends)	Monday, 8 May 2017
Trading of New Shares expected to commence	Tuesday, 9 May 2017
Despatch of holding statements for New Shares	On or about Wednesday, 10 May 2017

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## About Pioneer

Pioneer Credit is an Australian financial services provider, specialising in acquiring and servicing unsecured retail debt portfolios.

Pioneer began life as a financial services provider to people in financial difficulty. Today, with more than 160,000 customers across Australia and New Zealand, we continue to focus on helping people get their finances back on track and achieve their financial goals.

In 2016, we commenced the next chapter in our growth story, with the launch of a range of products to our customers. Ultimately, our aim is to help customers achieve home ownership, using loans we will broker back through our valued banking partners.

For further information about Pioneer see [www.pioneercredit.com.au](http://www.pioneercredit.com.au)