



ASX ANNOUNCEMENT

13 April 2017

Confirmation of Despatch of Rights Issue Offer Document and Entitlement and Acceptance Forms

'Sharing Economy' telecommunications pioneer Norwood Systems Ltd ("Norwood" or the "Company") (ASX: NOR) advises that the Offer Document dated 5 April 2017 together with personalised Entitlement and Acceptance Forms has been despatched to Eligible Shareholders on Thursday 13 April 2017.

As announced on 5 April 2017, Eligible Shareholders may subscribe for Shares in the Company at an issue price of \$0.016 each on the basis of two (2) Shares for every fifteen (15) shares held at the Record Date of 10 April 2017. The fully underwritten non-renounceable pro-rata offer will involve the issue of approximately 129,437,277 Shares to raise \$2,070,996 (before costs).

The funds raised under the Offer are proposed to primarily be utilised to continue Norwood's current momentum on marketing and sales activities, further product development and general working capital purposes.

The anticipated closing date of the offer is 3 May 2017.

ENDS

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Background

Norwood Systems provides voice, messaging and data services to consumers, enterprises, and carriers globally, leveraging its federated telecommunications service network and partnerships. Our mission is to deliver disruptive end-user communications apps that streamline and simplify how users around the world can access affordable, high-quality telecommunications services – anywhere, anytime.

Customers in over 5,000 cities and 200 countries are using Norwood's services today with the **World Phone**® App. Recently, Norwood Systems released the **World Message**™ App, giving users seamless and cost effective international SMS and instant messaging functionality. The company is also developing the **World Wi-Fi**™ App, giving users seamless access to more than 36 million Wi-Fi Access points around the world.

Norwood Systems has built up a significant pipeline of prospects, including global players in the areas of aviation, professional services, banking, telecommunications, engineering and legal services. These prospects are motivated by various benefits of our Enterprise solution, **Corona**, and augmenting their loyalty offerings with distributed or white labelled **World Apps**.

About Norwood Systems

Norwood Systems Ltd (ASX: **NOR**) is revolutionising the 'Shared Economy' delivery of high-quality telecommunications services for individual business travellers and entire organisations globally. The Company listed on the ASX on 16 June 2015.

Norwood Systems was founded in 2011 to develop and supply the best possible global voice, data and messaging solutions using Over-The-Top (OTT) technologies. The Company's current breakthrough offerings include Enterprise communications platforms, **Corona Cloud**, and **Corona GTS**, that works seamlessly and effortlessly with the advanced **World Phone** and **World Message** Apps.

The **Corona** platform is an award-winning, patented and patents-pending, enterprise-class service that integrates compatible mobile devices securely and seamlessly with the organisation's existing Unified Communication or PBX networks, independent of their location. Corona provides unique and valuable benefits across the BYOD, identity management, and regulatory compliance management sectors.

World Phone and **World Message** are revolutionary communications Apps, delivering 'Shared economy' consumer and enterprise access to leading fixed-line network service providers around the world. They provide unparalleled local access to high-quality voice and SMS networks in more than 90 countries. **World Phone** is currently available on iOS and Android. **World Message** is currently available on iOS, with an Android release coming soon.