

Release of shares from Voluntary Escrow

MCS Services Limited (ASX: **MSG**) (**MCS**) (**Company**) advises pursuant to Listing Rule 3.10A that the following shares have been released from voluntary escrow.

Shareholder	Number of shares
Paul Robert Simmons	12,000,000
Maureen Simmons	12,000,000
John Bartholomew Boardman*	14,400,000

* These shares form part of the 18,000,000 shares held by Mr John Bartholomew Boardman which are the subject of a selective share buyback approved by shareholders on 28 November 2016. Completion pursuant to the relevant selective share buyback agreement has not occurred as a result of an administrative oversight and the Company has written to Mr Boardman confirming its willingness and an intention to proceed to completion. Mr Boardman's position in relation to the buy-back is unclear at this point in time. However, shareholders should be aware that there is potential for a dispute to arise in relation to the shares which are the subject of the buyback agreement. In any event, a further meeting of shareholders will be required in order to complete the share buyback.

MCS Services Limited

18 April 2017

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About MCS Services

MCS Services provides security services at major commercial property sites and retail shopping centres throughout the Perth metropolitan area and regional country areas of Western Australia. These security services include mobile patrols and response vehicle services. In addition, MCS provides electronic security services including the design, supply, installation and commissioning of security alarms, CCTV, biometric and access control systems to commercial, industrial and domestic sectors.

For further information, please visit the MCS website <u>www.mcssecurity.com.au</u>

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