

19 April 2017

## **Asia specialist & Investment banker Paul Glasson appointed Non-Executive Director**

Battery Minerals Limited (ASX: BAT) ("Battery Minerals" or the "Company"), is pleased to advise it has appointed Mr Paul Glasson as Independent Director to further assist it in executing its China strategy.

The appointment is effective immediately.

Battery Minerals owns the Montepuez and Balama high-grade graphite projects in Mozambique and is a JV partner in an operating Spherical Graphite pilot production facility in the United States of America (USA). In addition to plans to develop mining and concentrating operations initially at Montepuez, the Company is also proposing to develop a lithium ion battery anode (spherical graphite) production facility in Nevada in the United States of America.

Mr Glasson is a highly regarded China strategy specialist. He has lived in Shanghai for the past 20 years and is currently Executive Chairman of Satori Investments, a China focused investment advisory and private equity firm. He is a board member of the Australian China Chamber of Commerce (Shanghai) and Life Member of the Australia China Business Council.

Paul is well known as a foremost expert on Chinese outbound investment, having been recognised with Deal of the Year by Mines and Money in 2014 for his origination and lead on the Baosteel-Aurizon on-market hostile takeover of Aquila, as well as being Young Leader of Asia by the Boao Forum for three years. He was also the Australia China Business Council's key proponent in engaging with key Chinese government and enterprise from 2008-2014.

Executive Chairman, David Flanagan said "It is essential for the Company to have a market leading China strategy to complement our existing efforts in Japan, the US and Europe. China's electric vehicle and power storage manufacturing industry is an enormous market for our anode material and its growing fast. Paul is a highly regarded and successful corporate leader in China and elsewhere, and we expect him to be a significant contributor as we execute our business strategy."

### **Investor Enquiries:**

#### **Battery Minerals Limited**

Tony Walsh and Steve Woods

Joint Company Secretaries

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### **Appendix 1: Bio**

#### **Paul Glasson**

Paul Glasson has been based in China for 20 years and is currently Executive Chairman of Satori Investments, a China focused boutique investment advisory and private equity firm, board member of the Australian China Chamber of Commerce (Shanghai), and Life Member of the Australia China Business Council. Paul has lived in China since the mid-1990s and is widely known as one of the foremost experts on Chinese outbound investment, having been recognized with Deal of the Year by Mines and Money in 2014 for his origination and lead on the Baosteel-Aurizon on-market hostile takeover of Aquila, as well as being Young Leader of Asia by the Boao Forum for three years. Paul has been involved in many “first-of-a-kind” transactions in China’s history of outbound, and was also the Australia China Business Council’s key proponent in engaging with key Chinese government and enterprise from 2008-2014.

Paul has a Bachelor of Science from La Trobe University, Melbourne, Australia