



19 April 2017

Zeta Resources Limited

Waiver of Condition

Zeta Resources Limited (ASX:ZER, "Zeta") refers to its announcement dated 19 April 2017 pursuant to which Zeta announced its intention to make an off-market takeover bid pursuant to Chapter 6 of the *Corporations Act 2001* (Cth) to acquire all of the fully paid ordinary shares in the issued capital of Bligh Resources Limited (ASX: BGH, "BGH") that it does not already own for 3.5 cents per fully paid ordinary share in BGH (the "Offer").

The Offer is subject to a limited number of conditions, including the general meeting of BGH shareholders being held on Wednesday 19 April 2017 to consider a resolution to approve the disposal of BGH's interest in the Bundarra gold project to Saracen Mineral Holdings Limited (the "Disposal Resolution") being adjourned for a minimum period of 14 days (the "Adjournment Resolution").

Zeta will waive the Adjournment Resolution subject to consideration of the Disposal Resolution being adjourned for a minimum of 9 days.

Further details of the conditions and the terms of the Offer are contained in Zeta's announcement dated 19 April 2017.

For further information please contact:

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About Zeta

Zeta is an exempted closed end investment company, whose ordinary shares are listed on the Australian Stock Exchange ("ASX"). The business of Zeta consists of investing the pooled funds of its shareholders in accordance with its investment objective and policy, with the aim of generating a return for shareholders with an acceptable level of risk. Zeta has borrowings, the proceeds from which can also be invested with the aim of enhancing returns to shareholders.

Zeta has contracted with an external investment manager, ICM Limited ("Investment Manager"), to manage its investments and for the company secretarial function. Zeta's general administration is undertaken by ICM Corporate Services (Pty) Ltd. Zeta has a board of non-executive directors who oversee and monitor the activities of the Investment Manager and the other service providers and ensure that the investment policy is adhered to.

The Zeta webpage is available at:

<http://zetaresources.limited/>

Zeta Resources Limited

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