

Placement

King River Copper Limited (“King River” or “the Company”) (ASX :KRC) is pleased to announce that it has received firm commitments for the placement of 71,428,572 shares at \$0.0042 to raise \$300,000 from professional and sophisticated investors. The Placement was approved by shareholders on 10 April 2017 and will be completed in conjunction with the closing of the SPP.

The funds will be used to increase the drilling budget for the exploration programme.

SPP Update

King River is also pleased to advise that it has received strong support to date from shareholders, having now been advised of applications in excess of 50% of the maximum to be raised under the Share Purchase Plan (SPP) limit of \$754,794.

The King River SPP was announced on 6 March 2017 and shareholder applications forms were posted to shareholders on 5 April 2017.

The Company encourages shareholders still considering their SPP entitlement to decide as soon as possible, as the SPP may close early if the \$754,794 maximum is received.

The SPP was previously scheduled to close Friday, 28 April 2017.

The record date for the SPP entitlement was 3 March 2017 and any shareholders who have not received their SPP offer documents should contact the share registry on 1300 992 916 as soon as possible.