

ASX ANNOUNCEMENT

20 April 2017

ASX approves Dragon Mining's application to delist

Further to the announcement by Dragon Mining Limited (ASX Code: DRA) (**Company**) to ASX on 31 March 2017, the Company is pleased to announce that the Australian Securities Exchange (**ASX**) has approved the Company's application to delist from ASX.

ASX has resolved to remove the Company from the Official List of the ASX at the request of the Company on 29 June 2017 or such other date to be decided by ASX in consultation with the Company, subject to compliance with the following conditions:

1. The request for removal of the Company from the Official List is approved by an ordinary resolution of shareholders of the Company.
2. The removal shall not take place any earlier than one month after the date on which the resolution to approve the removal is passed.
3. The Notice of General Meeting seeking shareholder approval for the removal sets out:
 - a) All information concerning the Company which:
 - i. A reasonable person would expect to have a material effect on the price or value of the Company's securities;
 - ii. A reasonable person would expect to be disclosed;
 - iii. Has not previously been disclosed; and
 - b) The timetable that will be followed for the removal.

The Company will seek shareholder approval at the General Meeting scheduled for 2 May 2017, and confirms that the Notice of General Meeting as released to ASX and despatched to Shareholders on 31 March 2017 contains all the information required by ASX.

**For and on behalf of
Dragon Mining Limited**