

ASX Release: 21 April 2017**ASX: WSG**

Explanation for Suspension

The Securities of WolfStrike Rentals Group Limited (**WolfStrike** or **the Company**) (ASX: WSG) were placed into suspension prior to the open of trade on 21 April 2017. The Company wishes to clarify the circumstance behind the suspension.

At the Company's General Meeting held on 8 March 2017, shareholders approved (amongst other things) a 30:1 consolidation of the Company's securities post completion of the acquisition of FEI Investments Limited (**FEI**).

As announced by the Company on 18 April 2017, completion of the acquisition of FEI has been delayed pending approval of the acquisition from the Reserve Bank of New Zealand. As a result, the indicative timetable for the consolidation has also been extended to late April/early May 2017.

The initial indicative timetable for the consolidation inadvertently triggered a 'corporate action' with ASX settlement notwithstanding the updated consolidation timetable. The ASX has confirmed they will truncate the corporate action so that the Company's securities can re-commence normal trading prior to the commencement of trading on Wednesday 26 April 2017. To prevent trading in the Company's securities in the meantime, ASX has asked that the Company request a suspension of its securities.

It is expected that the Company's securities will re-commence normal trading prior to the commencement of trading on Wednesday 26 April 2017

The Company confirms:

1. The truncated consolidation corporate action will have no effect on the Company or the current capital structure of the Company; and
2. Consolidation of the Company's securities will not take place until after completion of the acquisition of FEI.

For further information please contact:

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