

Quarterly Activities Report

For the period ended 31 March 2017



**NEW STANDARD
ENERGY**

Date: 24 April 2017

SUMMARY

- Welcomed written approaches from owners of significant energy projects that may be complimentary to the Company's existing portfolio.
- Implemented a strategy to diversify the project portfolio via the assessment of new opportunities.
- The half year report and accounts were lodged with ASX

COMPANY OVERVIEW

PROJECTS

New Standard owns 100% of exploration permits EP 481 and EP 482 located in the onshore Carnarvon Basin in Western Australia. The Company plans to continue exploration activities on the permits and in that regard has continued dialogue with the Department of Mines and Petroleum (**DMP**) with the aim of settling a new work program the current Quarter.

In consultation with the DMP the Company has engaged a consulting firm to assess its rehabilitation obligations with regard to historic exploration activities carried out on permits EP 481, EP450, EP 451 and EP 456 and will update Shareholders when this matter has been finalised.

CORPORATE

The Company is seeking to diversify its existing portfolio, both in the energy sector and in other sectors and accordingly reviewed a number of new opportunities during the Quarter. The Board welcomes written approaches from owners of significant energy projects that may be complimentary to New Standard's existing portfolio with a view to working together to advance those projects.

New standard ended the quarter with a cash position of approximately \$550,000 and approximately \$212,800 worth of shares in ASX listed Sundance Energy Australia Ltd (ASX: SEA). Costs continue to be reduced and all directors' fees remain suspended.

During the quarter 200,000 unlisted options expired without being exercised.

For and on behalf of the Board.

Bruce Li
Managing Director

- ENDS -



TENEMENT STATUS FOR 3RD QUARTER 2016/2017

The Group tenements are held in New Standard Onshore Pty Ltd.

Tenement number	Interest held during the quarter		Note
	Start	End	
Location: Carnavon Basin, WA			
EP481	100%	100%	
EP 482	100%	100%	