

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	UltraCharge Limited
ABN	97 140 316 463

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Kobi Ben-Shabat
Date of last notice	7 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	1. 102 Capital Management<Kobi Ben-Shabat (beneficial holder) 2. Reblaze Singapore Pte Ltd (director and beneficiary)
Date of change	24 April 2017
No. of securities held prior to change	1. 25,021,803 Ordinary Shares escrowed for 24 months from re-quotation; and 7,500,000 Performance Rights escrowed for 24 months from re-quotation. 2. 21,547,331 Ordinary Shares escrowed for 24 months from re-quotation; and 10,000,000 Performance Rights escrowed for 24 months from re-quotation
Class	Ordinary Shares
Number acquired	-
Number disposed	1. 10,008,721 2. 8,618,932
Value/Consideration includes brokerage/gst <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil

+ See chapter 19 for defined terms.

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No. of securities held after change	<ol style="list-style-type: none"> 15,013,082 Ordinary Shares escrowed for 24 months from re-quotation; and 7,500,000 Performance Rights escrowed for 24 months from re-quotation. 12,928,399 Ordinary Shares escrowed for 24 months from re-quotation; and 10,000,000 Performance Rights escrowed for 24 months from re-quotation
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Cancellation of Ordinary Shares pursuant to selective capital reduction approved at the General and Special Meetings of shareholders held on 10 April 2017.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.