

26<sup>th</sup> April 2017

### **Approaching cultivar testing Preparation for cannabinoid testing**

The Board of Queensland Bauxite Limited (ASX: QBL) is pleased to announce that Medical Cannabis Limited (MCL) is another step closer to starting its first round of cannabinoid profile testing from its initial set of cultivars grown indoors under licence.

With first sampling expected by the end of May, at least one research body will undertake an initial study to determine variations in Cannabinoid profiles of cultivars held in the MCL seed bank.

Andrew Kavasilas, technical Director of MCL, said: "It's very important for us to have a clear understanding of these cannabinoid profiles and to understand the differences between analytical procedures, methods and point of sampling."

MCL still appears to be the first medical Cannabis company with ASX exposure to be growing and cultivating with a view to taking advantage of the new medical Cannabis laws and amendments to the Narcotics Act 1997.

MCL has previously stated<sup>i</sup>, that it is approaching the research arena as any other important breeding program, with objectives to produce dual purpose cultivars grown separately for medical exploration and to produce the best oil bearing, high yielding, cultivars for various hemp growing regions of Australia.

Andrew Kavasilas added: "We want to expand our strategy and plans to approach medical Cannabis cultivation in a purposeful and methodical way. Our research is already robust in Australia with its cannabinoid testing to transition into medical Cannabis exploration which may well build on what we've already been doing, what we're doing now and what the future holds for MCL."

**PHOTOS TAKEN THIS WEEK FROM 2 BATCHES**





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**About Queensland Bauxite**

Queensland Bauxite Ltd is an Australian listed company focused on the exploration and development of its bauxite tenements in Queensland and New South Wales. The Company's lead project is the South Johnstone Bauxite Deposit in northern Queensland which has rail running through the project area and is approximately 15-24 kilometres from the nearest deep water port. The Company intends to become a bauxite producer with a focus on commencing production at South Johnstone as early as possible. The Company also pursues additional investment opportunities, and has entered into an agreement to acquire 55% of Medical Cannabis Limited, an Australian leader in the hemp and Cannabis industries.

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<sup>i</sup> Australian Cannabis Breeding Project Already Underway, released on ASX platform on 20<sup>th</sup> march 2017.