

**ASX
ANNOUNCEMENT**

26 APRIL 2017

CODE: ALY

BOARD OF DIRECTORS

Mr Oscar Aamodt
Non-Executive Chairman

Mr Leigh Ryan
Managing Director

Ms Liza Carpeno
Non-Executive Director

Mr Lindsay Dudfield
Non-Executive Director

Mr Anthony Ho
Non-Executive Director

ISSUED CAPITAL

SHARES 230,788,035

OPTIONS 10,500,000 (Unlisted)

PROJECTS

BRYAH BASIN (80-100%)

KARONIE (100%)

LACHLAN (earning up to 80%)

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Placement and Non-Renounceable Rights Issue to fund drilling of high priority gold targets at Karonie, and high grade gold-silver targets at Overflow

SUMMARY

- **1 for 3 non-renounceable rights issue at an offer price of 1.5c per share to raise up to \$1.15M.**
- Simultaneous **placement of 34.6M shares at 1.5c per share** to sophisticated and professional investors **raising \$0.52M** before costs.
- Funds to be used to undertake drilling of **high priority gold targets at Karonie** in Western Australia, and **high grade gold-silver targets at Overflow** in the Cobar Basin, NSW.
- Follow-up RC drilling at the Esplanade, Taupo, and KZ5 prospects.
- 10,000m of first-pass and follow-up aircore drilling planned across high priority SRK Consulting prospectivity study target areas including the Gilmore and Aldiss prospects.
- Diamond drilling of bullseye EM conductivity anomaly down plunge of high grade gold-silver targets at the Overflow Prospect.
- Drilling to commence as soon as statutory and Native Title permissions have been received and drill site access prepared.

Alchemy Resources Limited (ASX: **ALY**) (**Company**) is pleased to advise that it will be conducting a pro-rata non-renounceable Entitlement Offer (**Offer**) to all eligible shareholders to raise up to \$1,153,940 (before costs). The Offer will be conducted on the basis of one (1) new fully paid ordinary share (**Share**) for every three (3) Shares held by eligible shareholders on 1 May 2017 at an issue price of \$0.015 per Share.

The Company has also received commitments for a placement to sophisticated investors to raise \$519,273 (before costs) by the issue of 34,618,205 shares at an issue price of \$0.015 per share (**Placement**). The Placement Shares will be issued after the record date for the Offer and Participants in the Placement will not be eligible to participate in the Offer. The funds raised from the Offer and Placement will be used for further exploration work, working capital and to cover the costs of the Offer.

The Company is pleased to advise that it has secured the support of Northern Star Resources Limited (ASX: NST), a major shareholder of the Company, who has agreed to subscribe for \$250,000 in aggregate under the Offer and the Placement.

The funds raised in this Issue will be used for drilling activities within the WA and NSW gold and base metal projects as follows, and is scheduled to commence as soon as possible:

- WA: Following the grant of four exploration licences covering 250km² within the Company's **Karonie Project**, and the review of data from these tenements, several highly prospective gold targets have been delineated and now require drill testing. The Company plans to conduct Reverse Circulation (RC) drilling of several high-grade gold targets at the Esplanade, Taupo, and KZ5 prospects, and to conduct aircore drilling in order to test seven high priority target areas along strike of known gold mineralisation.
- NSW: Diamond drill testing of a high priority bullseye airborne EM conductivity target located directly down plunge of high-grade gold-silver intercepts returned from initial drilling at the **Overflow Prospect** (NSW) is planned subsequent to a ground EM survey. RC drilling of several gold-copper-lead-zinc in soil anomalies associated with gossanous outcrop and/or old workings to the north and south of the Overflow Prospect is also planned.

The issue price of \$0.015 per new Share represents a 19.46% discount to the volume weighted average market price of Alchemy's shares for the twenty (20) trading days to the close of trade on 20 April 2017, being the last trading day prior to this announcement. The new shares issued under the Offer will rank equally with existing shares. In addition to their entitlement, eligible shareholders may also apply for shortfall.

The Offer is made under a prospectus that has been lodged with ASIC and which is available on both the ASX website (www.asx.com.au) and on the Company's website (www.alchemyresources.com.au). Eligible shareholders should consider the Prospectus in deciding whether to acquire shares under the Offer, and complete the personalised Entitlement and Acceptance Application Form that will accompany the Prospectus.

The proposed timetable for the Issue is set out below.

Announcement of Entitlement Offer and Lodgement of Prospectus with ASX	26 April 2017
Shares quoted on an "EX" basis	28 April 2017
Record Date for determining Entitlements	1 May 2017
Prospectus and Entitlement and Acceptance Form dispatched to Eligible Shareholders.	4 May 2017
Offer opens for receipt of Applications.	
Closing Date of Entitlement Offer (5pm WST)	22 May 2017
Shares quoted on a deferred settlement basis	23 May 2017

29 May 2017

30 May 2017

The Directors may extend the Closing Date by giving at least three (3) business days' notice to ASX prior to the Closing Date. As such the date the new Shares are expected to commence trading on ASX may vary. An Appendix 3B for the Offer is attached.

Karonie Gold Project

Four exploration licences have now been granted covering 250km² of highly prospective mineralised structures within Kurnalpi Terrain greenstones 100km east of Kalgoorlie (Figure. 1). The granted tenements are located along strike of Silver Lake Resources Ltd's (ASX: SLR) Harry's Hill, French Kiss and Spice reserves and resources of 370,000oz @ 2.24g/t Au and within 50km of Silver Lake's Mt Monger / Randalls processing plant. In addition, five exploration licence applications (530km²) due to be granted later this year, cover the under-explored, gold endowed Claypan Fault along strike to the south of the Bombora deposit (Breaker Resources NL) (ASX: BRB), and the fertile Aldiss Fault that hosts the Terra and Roe 1 mineralisation (Kairos Minerals Ltd) (ASX: KAI) (Figure 1).

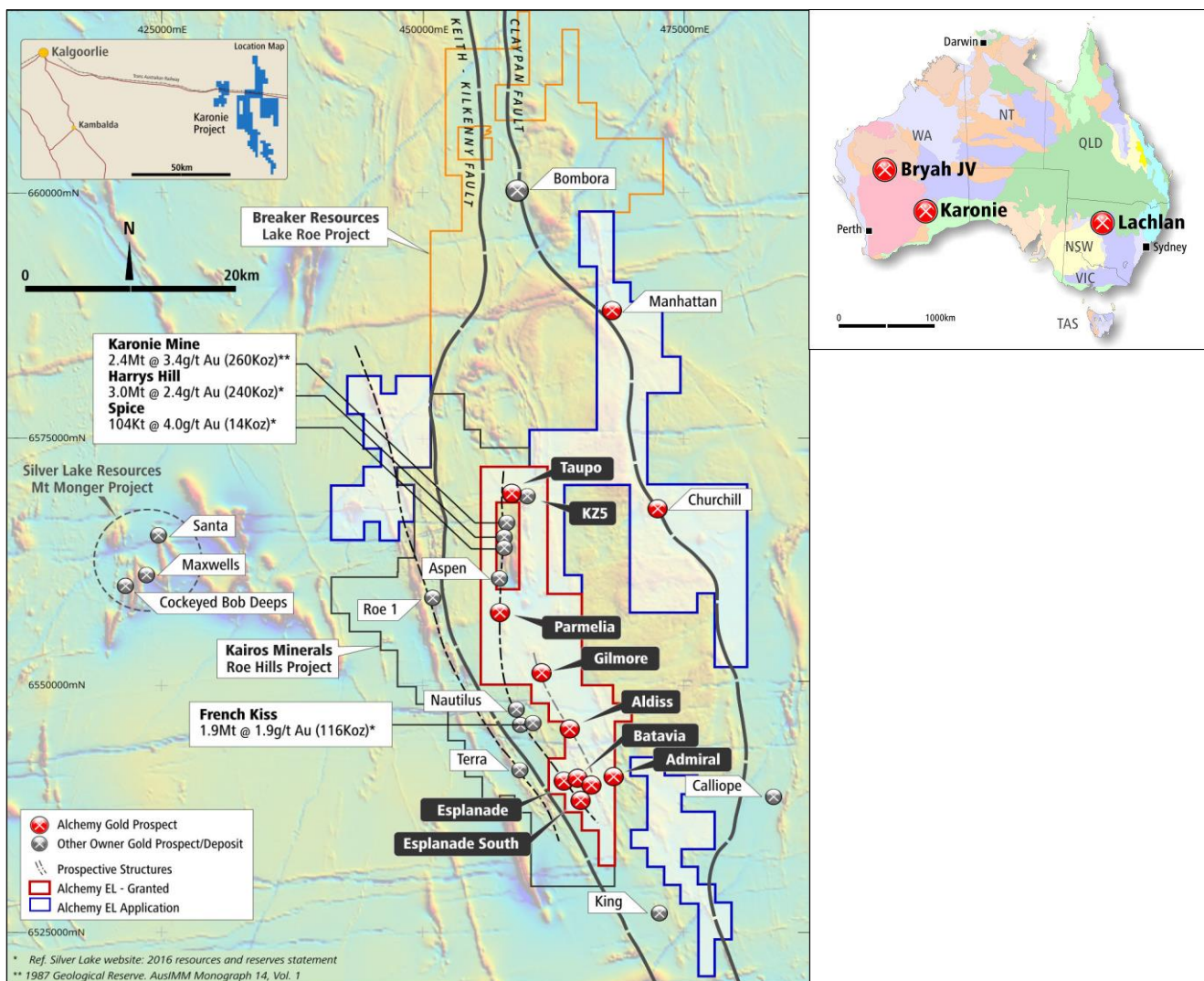


Figure 1: Karonie Project tenements, major deposits, prospects and interpreted major structures over aeromagnetic image

Open file data compilation work by Alchemy, and a comprehensive review of all data previously generated within the Karonie Project, including geological and regolith mapping, geochemical and geophysical surveys, and aircore/RC/diamond drilling data has resulted in a better understanding of the likely source and location of high grade gold mineralisation within the Project area.

The review has identified numerous historical gold intercepts that require follow-up drilling. RC drilling is planned within three target areas that include the following intercepts (*Refer to Alchemy ASX Announcement dated 28 October 2016*):

Esplanade Prospect

- **9m @ 3.0g/t Au** from 61m (LPAC083)
- **8m @ 3.4g/t Au** from 38m (LPAC035)
- **5m @ 2.9g/t Au** from 101m (LPRC5)

Taupo Prospect

- **6m @ 1.94g/t Au** from 74m to EOH (TRRC2)
- **10m @ 2.55g/t Au** from 30m (TRRC6)
- **22m @ 1.06g/t Au** from 42m (TRRC6)

KZ5 Prospect

- **20m @ 1.58g/t Au** from 190m (KZRC040D)
- **12m @ 1.37 g/t Au 0.71% Zn** from 42m (KZD001)

Both the KZ5 and Taupo prospects have been very sparsely tested with minimal drilling along strike and down dip. Significantly, most of the mineralisation at KZ5 and Taupo is hosted within dolerite, similar to the Breaker Resources NL Bombora deposit.

A prospectivity study completed by SRK Consulting has been used to assist the planning of over 10,000m of first pass and follow-up aircore drilling across seven high priority target areas within the currently granted Alchemy tenure. The prospectivity study uses Minerals System Analysis and Weights of Evidence Analysis to identify targets for gold mineralisation. Minerals System Analysis focusses on generalised gold mineralisation system knowledge including source, pathway, focus and trap site criteria (Figure 2 - left). Weights of Evidence Analysis uses local gold deposit information including prospective rock types, structures, drilling geochemistry, soil geochemistry, and geophysics (Figure 2 - right). The study clearly indicates areas of higher prospectivity that warrant future exploration focus. These are represented by the “hot” coloured areas in Figure 2 below and include the Gilmore and Aldiss target areas (*refer to Alchemy ASX Announcement dated 6 April 2017*).

Drilling is to commence as soon as statutory and Native Title permissions have been received, and drill site access has been prepared.

The review has also confirmed that no drilling and limited effective soil sampling has been completed over the strip of greenstones and corresponding, highly prospective, Claypan Fault within the north-eastern part of the Project area. Exploration of this area will commence as soon as the licences covering this area have been granted.

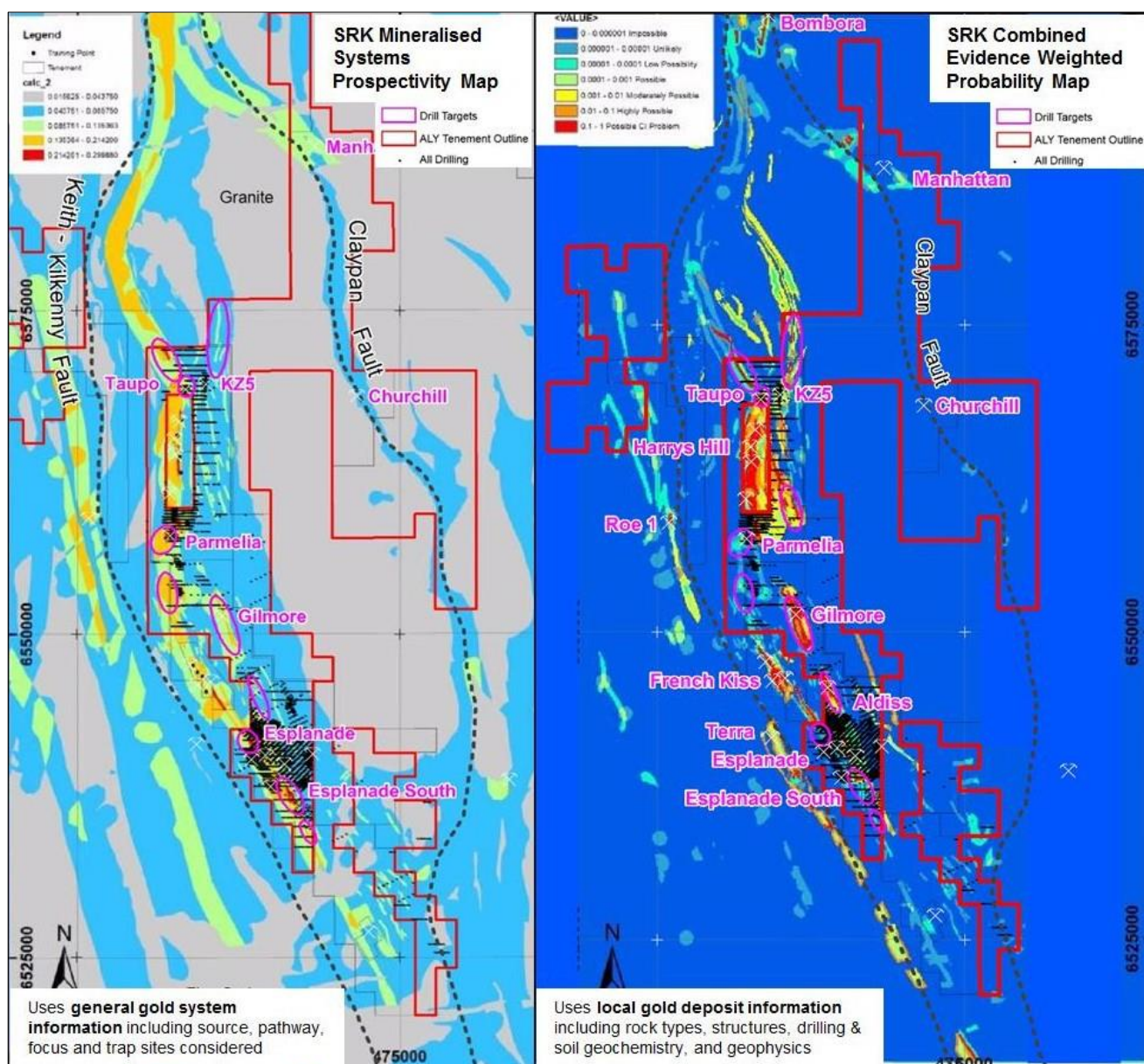


Figure 2: Karonie Project: mineralised systems prospectivity map (left), and combined evidence weighted probability map (right), (modified from open file SRK "Prospectivity Study for the Aldiss Project Area" report dated December 2014 prepared for Silver Lake Resources).

Overflow Gold-Silver Project

Subsequent to some excellent results from Alchemy's initial diamond drill hole (OFDD-001) at the Overflow gold-silver prospect in the Cobar Basin, NSW (Figure 3), including 18m @ 2.1g/t Au, 111g/t Ag, (4.6g/t AuEq*) from 245m and 3m @ 7.3g/t Au, 43g/t Ag, (13.3g/t AuEq*) from 286m, the Company plans to complete a surface EM survey over the strong airborne EM conductivity anomaly identified down plunge of the known high grade mineralisation. This survey will better define the target and, subject to geophysical modelling, Alchemy intends to complete a deep diamond hole in order to test the anomaly at approximately 350m below surface (Figure 3) (Refer to Alchemy ASX Announcement dated 29 March 2017).

* Gold equivalent (AuEq) values assigned to each drilling intersection refer to the calculated gold equivalent grade (AuEq g/t) based on Au, Ag, Cu, Zn and Pb grades using the following formula: $AuEq (g/t) = Au (g/t) + Ag * 0.015 (g/t) + Cu * 1.33 (\%) + Pb * 0.5 (\%) + Zn * 0.63 (\%)$. The AuEq calculation takes into account the following March 2017 metal prices: Au US\$1200/oz, Ag US\$17.5/oz, Cu US\$2.60/lb = \$0.16/oz, Pb US\$1.00/lb = \$0.06/oz and Zn US\$1.20/lb = \$0.075/oz.

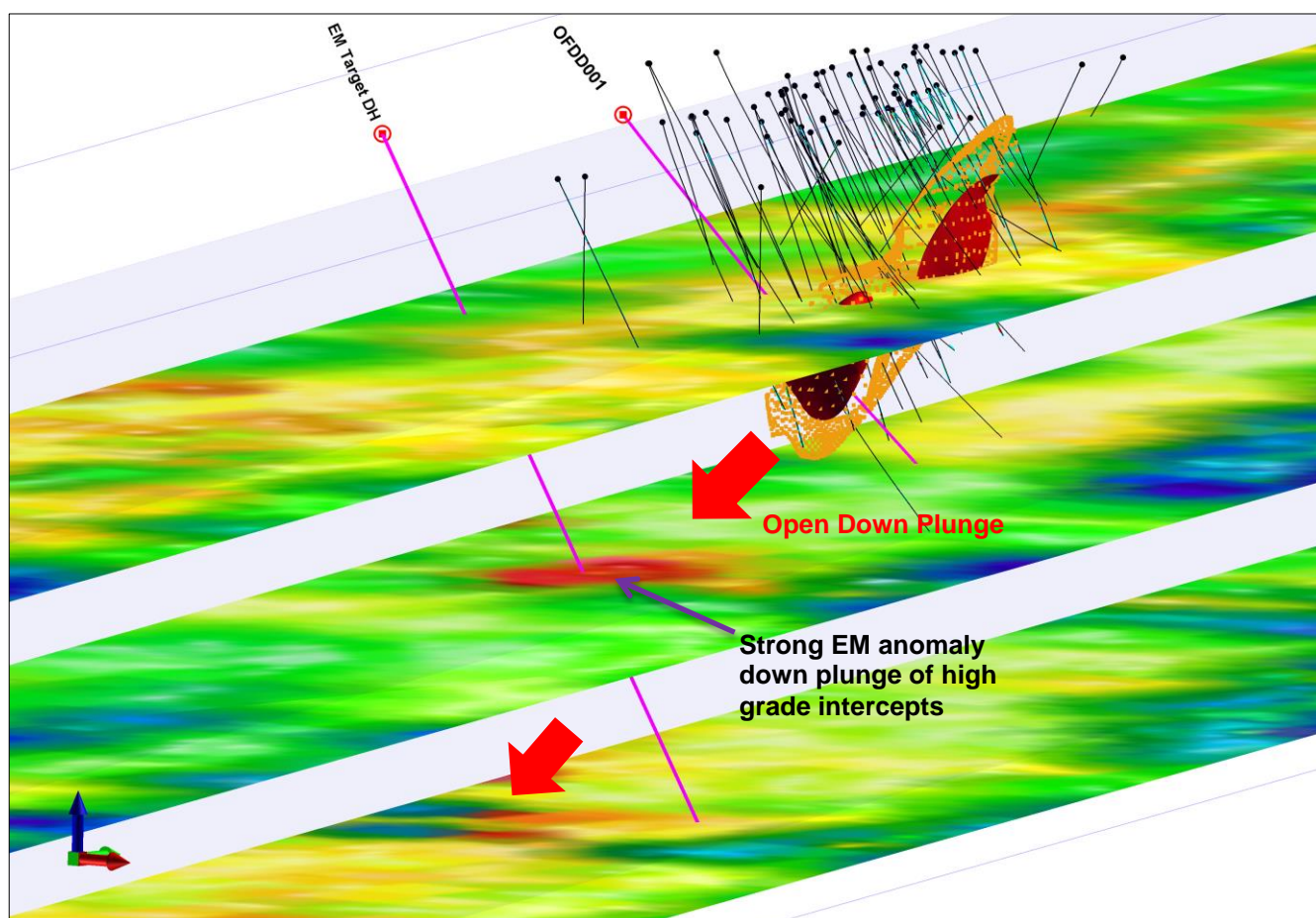


Figure 3: Overflow Prospect 3D view looking down to the NW showing grade x thickness shells of AuEq intersections (red = >50gxm AuEq, orange dots = >30gxm AuEq), historic drilling (traces coloured by Au and Cu grades), OFDD001 and planned deep diamond drill hole (magenta lines) over VTEM conductivity slices (150m, 350m and 550m below surface).

The diamond hole can be drilled as soon as an EAA (Exploration Activity Application) is approved by the NSW Department of Resources and Energy. The Company also plans to drill approximately 500m of reverse circulation drilling in order to test three gold/copper/lead/zinc in soil anomalies associated with gossanous outcrop and/or old workings to the north and south of the Overflow Prospect.

For further information please contact:

Mr Leigh Ryan

Managing Director

Telephone: +61 8 9481 4400

Email: leigh@alchemyresources.com.au

COMPETENT PERSONS STATEMENT

The information in this report that relates to Targets and Exploration Results is based on and fairly represents information compiled by Mr Leigh Ryan, who is the Managing Director of Alchemy Resources Limited. Mr Ryan is a Member of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ('JORC Code 2012'). Mr Ryan consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Alchemy Resources confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement/s referred to.

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

ALCHEMY RESOURCES LIMITED

ABN

17 124 444 122

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|---|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 76,929,345 |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | The shares will rank equally with existing fully paid ordinary shares |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

4	<p>Do the ⁺securities rank equally in all respects from the ⁺issue date with an existing ⁺class of quoted ⁺securities?</p> <p>If the additional ⁺securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	Yes
5	Issue price or consideration	1.5 cents per share
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Pro-rata non-renounceable rights issue to fund an exploration program to drill test several high priority gold targets at the Company's Karonie Project in WA, and to drill test priority gold and base metal targets at the Overflow gold-silver prospect in NSW and for general working capital purposes.
6a	<p>Is the entity an ⁺eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h <i>in relation to the ⁺securities the subject of this Appendix 3B</i>, and comply with section 6i</p>	Yes
6b	The date the security holder resolution under rule 7.1A was passed	24 November 2016
6c	Number of ⁺ securities issued without security holder approval under rule 7.1	Nil
6d	Number of ⁺ securities issued with security holder approval under rule 7.1A	Nil

⁺ See chapter 19 for defined terms.

6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	Nil				
6f	Number of +securities issued under an exception in rule 7.2	Nil				
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	Not applicable				
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	Not applicable				
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	See Annexure 1				
7	+Issue dates Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A. Cross reference: item 33 of Appendix 3B.	29 May 2017				
8	Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)	<table><tr><th>Number</th><th>+Class</th></tr><tr><td>307,717,380</td><td>Fully paid ordinary shares</td></tr></table>	Number	+Class	307,717,380	Fully paid ordinary shares
Number	+Class					
307,717,380	Fully paid ordinary shares					

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

	Number	+Class
9	Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable)	
		Options exercisable at:
		1,500,000 \$0.10 on or before 31 Oct. 2017
		1,500,000 \$0.20 on or before 31 Oct. 2017
		7,500,000 \$0.10 on or before 31 May 2019
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	No dividend policy is currently in place as the Company is involved only in exploration

Part 2 - Pro rata issue

11	Is security holder approval required?	No
12	Is the issue renounceable or non-renounceable?	Non-renounceable
13	Ratio in which the +securities will be offered	1 new share for every 3 shares held
14	+Class of +securities to which the offer relates	Fully paid ordinary shares
15	+Record date to determine entitlements	1 May 2017
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Not applicable
17	Policy for deciding entitlements in relation to fractions	Fractional entitlements will be rounded up
18	Names of countries in which the entity has security holders who will not be sent new offer documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	All countries except Australia and New Zealand
19	Closing date for receipt of acceptances or renunciations	22 May 2017

+ See chapter 19 for defined terms.

20	Names of any underwriters	Not applicable
21	Amount of any underwriting fee or commission	Not applicable
22	Names of any brokers to the issue	Not applicable
23	Fee or commission payable to the broker to the issue	Not applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	Not applicable
25	If the issue is contingent on security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	4 May 2017
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	26 April 2017
28	Date rights trading will begin (if applicable)	Not applicable
29	Date rights trading will end (if applicable)	Not applicable
30	How do security holders sell their entitlements <i>in full</i> through a broker?	Not applicable
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	Not applicable

+ See chapter 19 for defined terms.

Appendix 3B

New issue announcement

- 32 How do security holders dispose of their entitlements (except by sale through a broker)? Not applicable
- 33 ⁺Issue date 29 May 2017

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of ⁺securities
(tick one)
- (a) ☒ ⁺Securities described in Part 1
Note only Fully Paid Ordinary Shares. Options are Unlisted
- (b) ☐ All other ⁺securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

Not applicable

- 35 ☐ If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders
- 36 ☐ If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 ☐ A copy of any trust deed for the additional ⁺securities

⁺ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of +securities for which +quotation is sought					
39	+Class of +securities for which quotation is sought					
40	<p>Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 					
41	<p>Reason for request for quotation now</p> <p><small>Example: In the case of restricted securities, end of restriction period</small></p> <p>(if issued upon conversion of another +security, clearly identify that other +security)</p>					
42	Number and +class of all +securities quoted on ASX (<i>including</i> the +securities in clause 38)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: center;">Number</th> <th style="width: 50%; text-align: center;">+Class</th> </tr> </thead> <tbody> <tr> <td style="height: 80px;"></td> <td style="height: 80px;"></td> </tr> </tbody> </table>	Number	+Class		
Number	+Class					

+ See chapter 19 for defined terms.

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here:
(Director/Company Secretary)

Date: 26 April 2017

Print name: Bernard Crawford

+ See chapter 19 for defined terms.

Appendix 3B – Annexure 1

Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

Part 1 – Note this may change upon completion of the rights issue

Rule 7.1 – Issues exceeding 15% of capital	
Step 1: Calculate “A”, the base figure from which the placement capacity is calculated	
Insert number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue	228,788,035
Add the following: <ul style="list-style-type: none"> Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2 Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval Number of partly paid +ordinary securities that became fully paid in that 12 month period <p><i>Note:</i></p> <ul style="list-style-type: none"> Include only ordinary securities here – other classes of equity securities cannot be added Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed It may be useful to set out issues of securities on different dates as separate line items 	<p>Nil</p> <p>2,000,000 (Issue of shares to Heron Resources Limited approved at 24 Nov 2016 AGM)</p> <p>Nil</p>
Subtract the number of fully paid +ordinary securities cancelled during that 12 month period	Nil
“A”	230,788,035

+ See chapter 19 for defined terms.

Step 2: Calculate 15% of “A”	
“B”	0.15 <i>[Note: this value cannot be changed]</i>
Multiply “A” by 0.15	34,618,205
Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used	
<p>Insert number of +equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> • Under an exception in rule 7.2 • Under rule 7.1A • With security holder approval under rule 7.1 or rule 7.4 <p><i>Note:</i></p> <ul style="list-style-type: none"> • <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i> • <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> 	Nil
“C”	Nil
Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1	
<p>“A” x 0.15</p> <p><i>Note: number must be same as shown in Step 2</i></p>	34,618,205
<p>Subtract “C”</p> <p><i>Note: number must be same as shown in Step 3</i></p>	Nil
Total [“A” x 0.15] – “C”	<p>34,618,205</p> <p><i>[Note: this is the remaining placement capacity under rule 7.1]</i></p>

+ See chapter 19 for defined terms.

Part 2 – Note this may change upon completion of the rights issue

Rule 7.1A – Additional placement capacity for eligible entities	
Step 1: Calculate “A”, the base figure from which the placement capacity is calculated	
“A” <i>Note: number must be same as shown in Step 1 of Part 1</i>	230,788,035
Step 2: Calculate 10% of “A”	
“D”	0.10 <i>Note: this value cannot be changed</i>
Multiply “A” by 0.10	23,078,803
Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used	
Insert number of ⁺ equity securities issued or agreed to be issued in that 12 month period under rule 7.1A <i>Notes:</i> <ul style="list-style-type: none"> • This applies to equity securities – not just ordinary securities • Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed • Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained • It may be useful to set out issues of securities on different dates as separate line items 	Nil
“E”	23,078,803

⁺ See chapter 19 for defined terms.

Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A	
“A” x 0.10 <i>Note: number must be same as shown in Step 2</i>	23,078,803
Subtract “E” <i>Note: number must be same as shown in Step 3</i>	Nil
Total [“A” x 0.10] – “E”	23,078,803 <i>Note: this is the remaining placement capacity under rule 7.1A</i>

+ See chapter 19 for defined terms.