

26 April 2017

ASX ANNOUNCEMENT

Drilling commenced at Biranup

- **RC and Diamond drilling program underway**
- **Gold and cobalt targets**

Ventnor Resources Ltd (Ventnor) (ASX: VRX) is pleased to announce it has commenced a 2,200 metre, 26 hole RC drill and 640 metre, 4 hole diamond drill program at its Biranup Project area, 370 kilometres north-east of Kalgoorlie in Western Australia.

Prospects being drilled are:

Fire Dragon - Two diamond drillholes to test high grade cobalt and silver mineralisation.

Red Dragon - 14 RC holes are planned over untested historic aircore gold geochem anomalies and two diamond drillholes to follow up previous high grade results.

Black Dragon – two RC holes are planned to test the intersection in BDRC1026, 5m @ 3.57g/t (*announced 16 November 2015*)

In addition to this work a 20,000 line metre auger and geochem program will be conducted over the **Silver Dragon** magnetic feature (*announced 13 October 2016*)

Drilling commenced last weekend and is expected to take 2 weeks.

Assay results and interpretations should be available 3-4 weeks after drilling.



ASX: VRX

Capital Structure

Shares on Issue 223 million

Unlisted Options 18.38 million

*Market Cap @ 1.5¢ a share
\$3.5 million (fully diluted)*

Cash \$1.6M

Corporate Directory

Paul Boyatzis

Non-Executive Chairman

Bruce Maluish

Managing Director

Peter Pawlowitsch

Non-Executive Director

John Geary

Company Secretary

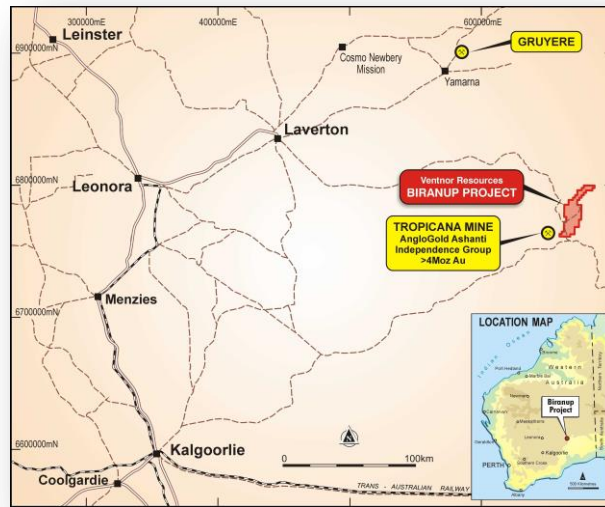
Company Projects

Ventnor has a continuing royalty on future production by Sandfire from the Thaduna/Green Dragon Copper Project in the Doolgunna district, WA.

Biranup Project adjacent to the Tropicana Gold Mine, WA.

Warrawanda Nickel Project south of Newman, WA.

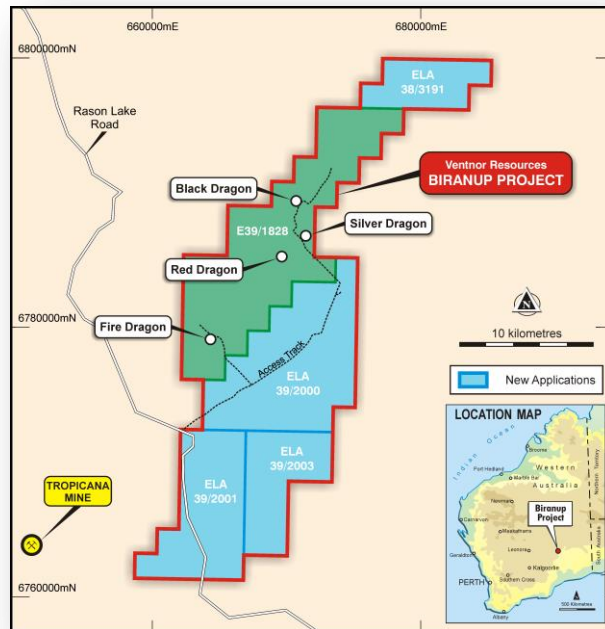
The Company is actively assessing other gold and base metal projects in Australia.



Project Location

A multi-purpose drill rig has been mobilised to site and will undertake both the RC and Diamond drilling.

Prospect locations below;



Prospect locations

Further information:

Bruce Maluish
Managing Director
Ventnor Resources
0418 940 417

Andrew Rowell
Cannings Purple
arowell@canningspurple.com.au
0400 466 226

Competent Person's Statement

The information in this release that relates to Exploration Results is based on, and fairly represents, information compiled by Mr David Reid who is a Member of the Australian Institute of Geoscientists (MAIG). Mr Reid is a contractor to Ventnor Resources Limited. Mr Reid has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the "2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Reid consents to the inclusion in this report of the matters based on information provided by him and in the form and context in which it appears.

About Ventnor

Ventnor Resources is a gold and base metals-focused explorer that reached agreement with its JV partner Sandfire Resources NL for Sandfire to acquire 100% ownership of the historic Thaduna/Green Dragon Copper Project, 170 km north of Meekatharra in Western Australia, with Ventnor to maintain a royalty interest.

The Thaduna/Green Dragon Project is located 40km east of DeGrussa and represents the largest copper resource in the Doolgunna-Bryah Basin Region outside of Sandfire's DeGrussa-Doolgunna Project.

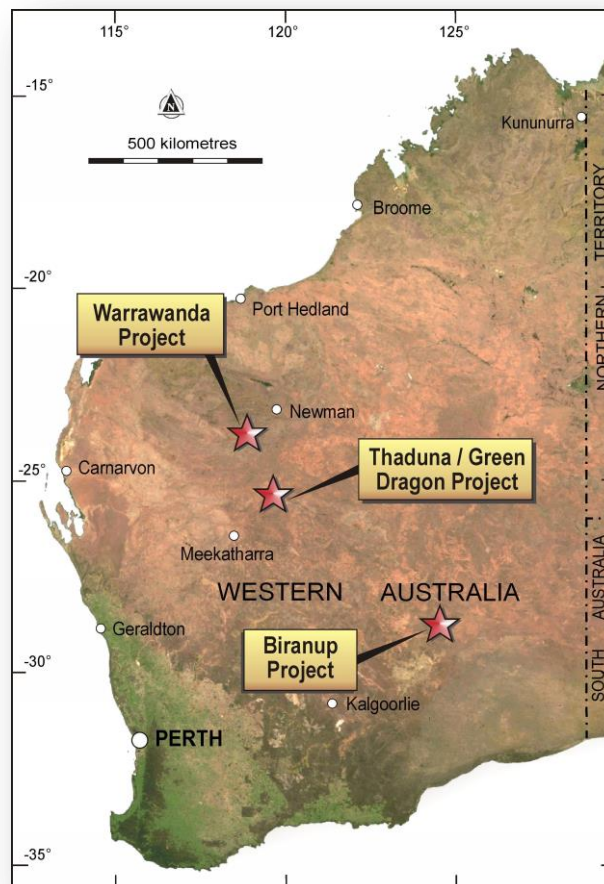
Ventnor has been granted a tenement (Biranup Project) adjacent to the Tropicana Gold Mine in WA that is prospective for gold and base metals, with prospects identified following an extensive review of historical data. The Company has compiled an extensive database of historic exploration, completed initial drill programs at a number of its prospects, conducted extensive MLEM surveys in the region and undertaking an extensive drill program. Ventnor has pending applications for more ground in the area.

Also in Western Australia, 40 km south of Newman, is Ventnor's Warrawanda Nickel Project, which is prospective for nickel sulphides.

Proven Management

The Ventnor directors have extensive experience in gold exploration and production and in the management of publicly listed mining and exploration companies.

Project Locations



Level 1, 6 Thelma Street, West Perth WA 6005

t: +61 8 9226 3780 f: +61 8 9226 3764 e: info@ventnorresources.com.au www.ventnorresources.com.au

ABN 59 142 014 873